

January 19, 2024

To, The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001

**BSE Scrip Code Equity: 505537** 

The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

**NSE Symbol: ZEEL EQ** 

Dear Sir / Madam,

Sub: Clarification on the new item appearing in 'www.business-standard.com'

Dear Sir/Madam,

- 1. This is with reference to (i) an email dated January 19, 2024 bearing reference number L/SURV/ONL/RV/NS/(2023-2024)/83 received from BSE Limited; and (ii) clarification appearing on website of National Stock Exchange of India Limited regarding the news item captioned "Sony Board to take call on \$10 billion merger with Zee Entertainment today" appeared in the "business-standard.com".
- 2. In this regard, we would like to clarify that the Company is not aware of, and cannot comment on, any board meeting held or proposed to be held by Culver Max Entertainment Private Limited (formerly Sony Pictures Networks India Private Limited) ("Sony"), given that these are internal matters of Sony.
- 3. We wish to reiterate that the Company is committed to the merger with Sony and is continuing to work towards a successful closure of the proposed merger and is engaging in good faith negotiations with Sony with a view to discuss the extension of the date required to make the Scheme effective, by a reasonable period of time.
- 4. We would also like to state that the Company has always complied with its obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to make disclosures in accordance with the same.

We hope the above clarifies the matter.

Thanking you,

Yours faithfully, For Zee Entertainment Enterprises Limited

Ashish Agarwal Company Secretary FCS6669