



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 21.02.2019

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

**Sub: Un-audited Financial Results for the quarter and nine months ended 31st
December, 2018 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 21st February, 2019.

The Board Meeting commenced at 8.30 pm and concluded at 9.30 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited



Shailesh Kumath
Company Secretary





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

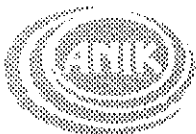
Email : anik@anikgroup.com

Website : www.anikgroup.com

Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018

Rs. in Lacs

PARTICULARS	STANDALONE					
	Quarter Ended (3 months)			Nine Months Ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income From Operations	13632.70	13056.11	13218.90	39991.57	39550.13	60967.09
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	13632.70	13056.11	13218.90	39991.57	39550.13	60967.09
Other Income	130.87	331.00	336.55	939.89	2679.51	2682.47
Total Revenue	13763.57	13387.11	13555.45	40931.46	42229.64	63649.56
2 Expenses						
a) Cost of materials consumed	1227.33	5109.31	1586.43	7455.50	3177.89	3648.43
b) Purchase of stock in trade	14150.31	13015.29	13270.33	40132.69	39031.30	55859.20
c) Changes in inventories of finished goods, work in progress & stock in trade	(1882.42)	(5392.62)	(1794.71)	(8145.94)	(3095.10)	-449.30
d) Employee benefit expense	84.92	108.25	113.31	276.83	327.05	440.55
e) Finance Cost	283.97	292.22	285.39	864.15	644.92	1227.20
f) Depreciation & Amortisation Expense	22.28	22.36	23.86	67.56	69.96	93.27
g) Other Expenditure	308.99	201.55	18.26	615.51	540.63	1086.45
Total expenses (a) to (g)	14195.38	13356.35	13502.87	41266.30	40696.65	61905.83
3 Profit/ (Loss) before exceptional items and tax	(431.82)	30.76	52.58	(334.84)	1532.99	1743.73
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(+)/Loss(-) Before Tax	(431.82)	30.76	52.58	(334.84)	1532.99	1743.73
6 Tax Expense						
Current Tax	(28.00)	15.00	10.00	0.00	280.00	385.00
Deferred Tax	(2.62)	(30.34)	(19.75)	(27.67)	(22.79)	-24.91
7 Net Profit (+)/ Loss(-) from continuing operations	(401.20)	46.09	62.33	(307.18)	1275.78	1383.64
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(401.20)	46.09	62.33	(307.18)	1275.78	1383.64
12 Share of profit/(loss) of associates	0	0	0	0	0	0.00
13 Profit (loss) of Minority Interest	0	0	0	0	0	0.00
14 Net profit/(loss) for the period	(401.20)	46.09	62.33	(307.18)	1275.78	1383.64
15 Other Comprehensive income						
Amount of items that will not be reclassified to profit and loss	0.66	0.66	16.17	1.98	18.28	2.64
Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.23)	(7.06)	(0.69)	(6.33)	(0.91)
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16 Total comprehensive income	(400.77)	46.52	71.44	(305.89)	1287.74	1385.37





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

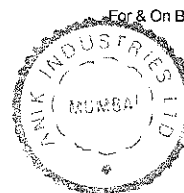
Website : www.anikgroup.com

17	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0	0.00	0.00	0.00	28771.72
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	(1.45)	0.17	0.22	(1.11)	4.60	4.99
	Diluted EPS for continuing operations	(1.45)	0.17	0.22	(1.11)	4.60	4.99
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted EPS for discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	(1.45)	0.17	0.22	(1.11)	4.60	4.99
	Diluted EPS for continued and discontinued operations	(1.45)	0.17	0.22	(1.11)	4.60	4.99

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 21.02.2019 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 31.12.2018.
- The Ministry of Corporate Affairs vide notification dated 28th March 2018 has made Ind AS 115 "Revenue from Contracts with Customers" (Ind As 115) w.e.f 1st April 2018. The Company has applied the modified retrospective approach as per C3(b) of Ind AS to contracts that were not completed as on 1st April 2018 and the cumulative effect of applying this standard is recognised at the date of initial application i.e., 1st April 2018 in accordance with para C7 of Ind AS 115 as an adjustment to the opening balance of Other Equity, based on satisfaction of performance obligation (at a point in time).
 - Due to the application of Ind AS 115 for the nine month ended Dec. 31st, 2018 Revenue from operations is lower by Rs. 3400.66 lacs, cost of goods sold is lower by Rs.2343.91 lacs, profit before tax is lower by Rs. 924.86 lacs, Tax expenses is lower by Rs.323.18 lacs and profit after tax is lower by Rs. 601.68 lacs, the basic and diluted EPS for the nine month ended Dec. 31st, 2018 is higher by Rs. 2.17 per share.
 - Due to the application of Ind AS 115 for the Quarter ended Dec. 31st, 2018 Revenue from operations is lower by Rs. 1081.00 lacs, cost of goods sold is lower by Rs.751.14 lacs, profit before tax is lower by Rs. 197.97 lacs, Tax expenses is lower by Rs. 69.18 lacs and profit after tax is lower by Rs. 128.79 lacs, the basic and diluted EPS for the quarter ended Dec. 31st, 2018 is higher by Rs. 0.46 per share.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.anikgroup.com and also on the website of BSE & NSE.

Dated : 21.02.2019
Place : Indore



For & On Behalf of Board of Directors

Manish Shahra
MANISH SHAHRA
Jt. Managing Director
DIN: 00230392



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836
 Corporate Office :
 2/1, South Tukoganj, Behind High Court,
 Indore - 452001 (M.P.), INDIA
 Phone : +91-731-4018009-10/41
 Fax : +91-731-2513285
 Email : anik@anikgroup.com
 Website : www.anikgroup.com



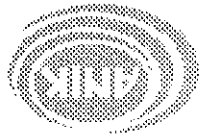
Segment wise Revenue, Results, segment Assets and Liabilities (for the quarter and nine months ended 31st December, 2018)

S. No.	PARTICULARS	Quarter Ended			STANDALONE		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Audited
	Segment Revenue (Net Sales/Income)	10.47	17.02	12.83	50.67	55.94	73.54
a.	Wind Power	13219.18	13202.92	13208.07	39940.90	39494.19	55784.78
b.	Trading Others	0.04	1.54	20.08	3.70	32.16	5283.93
c.	Property Development	533.88	165.63	316.47	936.19	2647.35	2507.31
d.	Unallocated-Others	13763.57	13387.11	13565.45	40931.46	42229.64	63649.56
	Net Sales / Income From Operations						
	Segment Results (Profit/Loss before Tax and Interest)	3.47	12.75	3.52	29.22	26.83	36.53
a.	Wind Power	(89.91)	360.27	83.70	504.21	272.36	451.63
b.	Trading Others	1.38	-82.71	63.82	(98.35)	(142.93)	767.07
c.	Property Development	(62.79)	32.67	186.93	94.23	2021.65	1715.70
d.	Unallocated-Others	-147.85	322.98	337.97	529.31	2177.91	2970.93
	Less :-						
i.)	Interest	283.97	292.22	285.39	864.15	644.92	1227.20
ii.)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii.)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	-431.82	30.76	52.58	-334.84	1532.99	1743.73
	Segment assets						
a.	Wind Power	674.81	699.58	725.03	674.81	725.03	710.05
b.	Trading Others	27869.08	27271.72	23912.87	27869.08	23912.87	30787.11
c.	Property Development	14670.20	14504.10	9536.39	14670.20	9536.39	5796.64
d.	Unallocated-Others	23634.48	22889.07	23009.80	23534.48	23009.80	20621.53
	Total	66748.57	66370.47	57184.09	66748.57	57184.09	57915.32
	Segment Liabilities						
a.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
b.	Trading Others	11738.95	13271.16	10079.52	11738.95	10079.52	13559.87
c.	Property Development	19405.02	18598.05	8980.23	19405.02	8980.23	7148.63
d.	Unallocated-Others	5721.08	3216.96	6176.74	5721.08	6176.74	5659.77
	Total	36865.06	35086.16	25236.49	36865.05	25236.49	26368.26

For & On Behalf of Board of Directors

Dated : 21.02.2019
 Place : Indore

Manish Shahra
 MANISH SHAHRA
 Jt. Managing Director
 DIN: 00230392



SMAK & Co.

Chartered Accountants
FRN : 020120C



519, Chetak Centre Annex,
RNT Marg, Indore -452001

Ph : (O) +91-9770067763

(O) +91-911110023

Email : associates.atishay@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Anik Industries Limited

21.02.2019

We have reviewed the accompanying statement of Unaudited Interim Financial Results of Anik Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

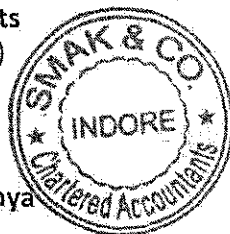
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

Shridhar Mandhanya

CA Shridhar Mandhanya
Partner

M. No. 421425



Place: Indore