



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat).

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CIN – L99999GJ1985PLC007868.

SEC:REG. 30 :2021:

Date: 4th June, 2021

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
Scrip Code: 517300.	Scrip Symbol: GIPCL.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read Schedule III to said SEBI (LODR).

Sub.: Subscription of equity shares (15%) of a Special Purpose Vehicle – Vadodara Jal Sanchay Private Limited (VJSPL).

Madam / Dear Sir,

W.r.t. above subject and above referred provisions, we wish to inform you as under:

1. That the Ministry of Power, Government of Gujarat, vide Gazette Notification dated 28/05/2018 had notified the 'Policy for Reuse of Treated Waste Water' (TWW) making use of TWW mandatory to all Thermal Power Plants within a distance of 50 kms from the Sewage Treatment Plant of city limits i.e. in our case Vadodara Mahanagar Sewa Sadan (VMSS)/Vadodara Municipal Corporation (VMC).

In compliance with the said Policy, the Company (i.e. GIPCL), which is engaged in Generation of Electricity having 310 MW installed capacity at its Vadodara based Power Plants, along with other entities were approached by VMSS/VMC for catering their water demand and requested to provide appropriate quality and adequate quantity of TWW.

2. In view of the above, after deliberations and due approvals, we would like to inform as under:
 - (a) a Special Purpose Vehicle namely M/s. Vadodara Jal Sanchay Private Limited (VJSPL) was jointly incorporated by GIPCL and other entities on 22/07/2020 with Registrar of Companies (RoC), Gujarat.



- (b) The reason for incorporating the VJSPL is as per directives of Government Guidelines and the intention is not at all of any revenue generation / earning profit.
- (c) The main object of the VJSPL is – Treatment of waste water received from VMC, as per policy of Government. This is mainly due to the policy of Government to preserve the Mahi river water only for drinking purpose and to handle the sewage water in such a way that it can be recycled and put to beneficial industrial use.
- (d) The agreed contribution of GIPCL in the said Company is 15% of the share capital of VJSPL and as per the existing total authorized and total paid up capital of Rs.200 Lakhs, the contribution of GIPCL is Rs.30.00 Lakhs.
- (e) The Company is yet to commence its operations.

Since the participation by GIPCL was under the directive of the Government of Gujarat and under a policy, the same is not material or relevant or pertaining to its core business and hence in our view, no disclosure to Stock Exchanges was required to be made. However, considering the good governance practices, though it has no impact or implication on the top line or the bottom line of the Company, we would like to intimate the stock exchange/s about the said participation for information.

Kindly find the same in order and take the same on your records, please.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited

CS Achal S Thakkar
Company Secretary & Compliance Officer

