

Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in

CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIL/BSE-NSE/2018-2019

Date: 2nd July, 2019

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Dear Sir,

Sub : Reclassification of shareholding from "Promoter and Promoter Group" Category to "Public" Category as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the request for reclassification from "Promoter and Promoter Group" category to "Public" category under the provisions of the said Regulation from the following shareholder of the Company:

Sr.No.	Name of the Shareholder	No.of Equity Shares (Face Value Rs.10/- each) held	Percentage of shareholding
1	Fahrenheit fun and games private limited	24,99,999	7.05

The request has been received from the above shareholder currently belonging to the "Promoter and Promoter Group" category of the Company as of 29th June, 2019, and is enclosed along with this intimation.

The request for reclassification has been considered by the Board of Directors at its meeting held on 29th June, 2019, and the same has been approved by the Board of Directors subject to approval of shareholders at the ensuing Annual General Meeting and the Stock Exchanges in terms of Regulation 31A of SEBI (LODR) Regulations, 2015. The Company shall take appropriate steps for securing approval of shareholders and Stock Exchanges in terms of provisions of SEBI (LODR) Regulations, 2015. After receipt of necessary approvals, Promoters' shareholding in the Company would be 67.95%.

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We have held the Board Meeting late evening on 29th June, 2019. However, due to Public holidays followed by unforeseen climatic situations (Mumbai's heavy rainfall), the Company's officials were unable to reach out to stock exchange due to technical breakdown and electricity failure within 24 hours of the event. We have made our best possible immediately on re-storage of the power and access to the network.

Hence, we urge you to kindly consider the intimation of this event within the timelines, as the circumstances were beyond control.


We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LTD


HARSHINI D AJMERA
COMPLIANCE OFFICER

Encl: as above

FAHRENHEIT FUN AND GAMES PRIVATE LIMITED
REHMAN BLDG 2ND FLOOR 24 VEERNARIMAN ROAD FORT MUMBAI -400001
CIN:U92410MH1986PTC040676

29th June,2019

The Board of Directors
Ajmera Realty & Infra India Limited
"CitiMall",2nd Floor, New Link Road, Andheri (W),
Mumbai-400053

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of Ajmera Realty & Infra India Limited (the "ARIL")

A. Background:

We ,Fahrenheit Fun and Games Private Limited ,(hereinafter referred to as "the Fahrenheit" are a shareholder of the Company holding 24,99,999 (Twenty Four Lakhs Ninety Nine Thousand Nine Hundred and Nine only) equity shares constituting 7.05% of the total equity share capital, of the Company.

While filing disclosures with the stock exchanges, we have been classified under the category of "Promoter and Promoter Group" of the Company since long. This is primarily because of the reason that we were :

- (a) Controlled by the same Board of Directors for day to day operations as that of the ARIL ,and
- (b) was influenced by the ARIL's Board of Directors in management and decision making affairs.

B.Present Status

The Board of Directors of the Fahrenheit have changed from 15th June,2019. Prior to 15th June,2019,the Board of Directors were Mr.Bandish Ajmera, Mr.Manoj Ajmera, Mr.Nimish Ajmera, Mr.Atul Ajmera and Mr Dhaval Ajmera.The ARIL and Fahrenheit had one Director in common i.e Mr.Manoj Ajmera and rest are Director's relatives in Fahrenheit.By virtue of common Board of Directors and control in Management of Fahrenheit ,we fell in the category of Promoter and Promoters Group .

However, with effect from 15th June, 2019 the entire Board of Directors of Fahrenheit have changed ,thereby changing the manner of operations and decisions making capacity. The new board of Fahrenheit comprises of Mr. Harsh Mehta and Mr.Raju Mamdar ,who are neither shareholders nor Board of Directors of the ARIL .

Mr.Bandish Ajmera, Mr.Manoj Ajmera, Mr.Nimish Ajmera, Mr.Atul Ajmera and Mr Dhaval Ajmera are no longer associated with the Fahrenheit in any manner .

The Fahrenheit was classified as "Promoter and Promoter Group" only because the Board of Directors of the ARIL and Fahrenheit were common. Since there is no common control over operations and affairs

FAHRENHEIT FUN AND GAMES PRIVATE LIMITED
REHMAN BLDG 2ND FLOOR 24 VEERNARIMAN ROAD FORT MUMBAI -400001
CIN:U92410MH1986PTC040676

of the ARIIL and Fahrenheit now, we have no association with the ARIIL except just being the small shareholder in ARIIL.

C.Request for reclassification:

In view of the aforesaid explanation and de-association with the ARIIL, I request you to reclassify my status from "Promoter and Promoter Group" to "Public"

In this regard,I undertake as follows:

- a)We,the Fahrenheit do no hold more than 10% of total voting rights in the ARIIL ;
- b) We do no exercise control over the affairs of the ARIIL whether directly or indirectly;
- c) We do not have any special rights with respect to ARIIL through formal or informal arrangements including through any shareholder agreements;
- d) We do not represent on the Board of Directors of the ARIIL on our own or on my behalf or through a nominee director;
- e)We are not acting as Key as Key Managerial Person in ARIIL.;
- f) We are not a "wilful defaulter" as per the Reserve Bank of India guidelines ;and
- g)We are not a fugitive economic offender.

We , also undertake to abide by the conditions listed in Regulation 31A(4) of (SEBI LODR) post such reclassification being approved by the members of the ARIIL , BSE Limited and National Stock Exchange of India Limited.

We request you to consider our request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

For and on behalf of Fahrenheit Fun and Games Private Limited



Mr. Harsh Mehta

Director

DP & CLIENT ID:IN301330-20204395