

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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Date: November 12, 2020

CIN : L51505MH1962PLC012425

To,
Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400023

Script Code: 504000- Elpro International Limited

Sub: Outcome of the Board Meeting and approval of Un-audited Financial Results for the quarter and half year ended September 30, 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Thursday, November 12, 2020, considered and approved the following:

1. Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended September 30, 2020.
2. Standalone and Consolidated Limited Review Report of the Statutory Auditors of the Company, on the Un-audited Financial Results for the quarter ended September 30, 2020.

Please find enclosed the above-mentioned financial results and Limited Review Report.

We wish to inform you that Board meeting commenced at 11:36 a.m. and concluded at 14:30 p.m.

Thanking You

Yours faithfully
For Elpro International Limited


Binal Khosla
Company Secretary





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 30th September 2020 and year to date from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an

VSS & ASSOCIATES
Chartered Accountants

4. audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSS & Associates

Chartered Accountants

ICAI Firm Registration no:105787W



Sanjay Jain

Partner

Membership no: 046565

Place: Mumbai

Date: 12th November 2020

UDIN: 20046565AAAA ET 2312

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2020

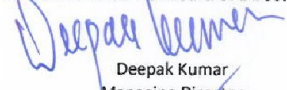
(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	97.21	57.99	91.86	155.20	212.38	426.33
b)	Real Estate	1292.56	1077.92	6755.53	2370.47	7451.86	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	20.62	14.51	28.80	35.13	46.22	77.59
	Total -	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	25.11	5.61	15.81	30.72	19.64	62.48
b)	Real Estate	829.54	871.05	1279.63	1700.59	1874.01	3854.75
c)	Investment Activity	2.10	2.17	222.25	4.27	231.04	(10.36)
d)	Others *	11.34	6.31	18.14	17.65	27.47	42.49
	Total -	868.10	885.15	1535.83	1753.24	2152.16	3949.36
	Less: Interest and redemption premium	(652.12)	(651.96)	(713.83)	(1304.09)	(1272.39)	(2665.73)
	Other unallocable income/(expenditure)-net	(166.21)	(142.50)	68.69	(308.71)	(114.58)	(583.44)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	49.76	90.69	890.69	140.45	765.19	700.19
3	Segment Assets						
a)	Electrical Equipments	400.89	371.08	372.12	400.89	372.12	384.13
b)	Real Estate	22704.10	22470.10	21263.58	22704.10	21263.58	22031.53
c)	Investment Activity	25852.33	25519.31	25240.52	25852.33	25240.52	25249.43
d)	Others *	163.96	157.71	164.27	163.96	164.27	144.62
e)	Unallocated Segment	3137.77	3506.35	5912.50	3137.77	5912.50	4121.55
	Total -	52259.05	52024.55	52952.99	52259.05	52952.99	51931.27
4	Segment Liabilities						
a)	Electrical Equipments	64.54	70.01	49.58	64.54	49.58	55.91
b)	Real Estate	27298.79	27385.94	23664.77	27298.79	23664.77	26717.75
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	17.54	31.81	27.60	17.54	27.60	21.03
e)	Unallocated Segment	2468.51	2656.04	7973.69	2468.51	7973.69	3773.81
	Total -	29849.38	30143.79	31715.65	29849.38	31715.65	30568.49

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents investment of long term in nature
 (d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors


 Deepak Kumar
 Managing Director

Place : Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the six months ended	For the six months ended
	September 30, 2020	September 30, 2019
	Standalone	Standalone
	Unaudited	Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	140.45	765.19
Adjustments for :		
Depreciation and amortisation	204.60	57.11
Finance costs (excluding unwinding of interest)	1207.41	1216.54
Interest income	(173.68)	(193.66)
Interest income on income tax refund	0.00	(0.35)
Dividend income	(2.11)	(1.03)
(Profit)/loss on sale/fair valuation of investments (net)	(2.16)	(243.27)
Employee stock option-discount forming part of employee benefits expense	318.73	0.00
Interest expense-Lease Liability	2.49	0.00
Unwinding of interest (net)	(6.09)	(5.04)
Operating profit before working capital changes	1689.64	1595.49
Adjustments for :		
(Increase) / decrease in inventories	9.48	4305.11
(Increase) / decrease in trade & other receivables	(503.30)	(102.84)
Increase / (decrease) in trade & other payables	(324.71)	(3573.70)
Cash (used in)/generated from operations	871.11	2224.07
Direct taxes refund/(paid) [net]	0.00	0.00
Net cash (used in)/generated from operating activities	871.11	2224.07
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(67.26)	(1798.84)
(Purchase)/sale of non-current investments & current investments (net)	0.97	(255.66)
Loans and deposits placed with the companies	871.67	(1061.63)
Redemption of Preference Shares	0.00	(4030.65)
Dividend received	2.11	1.03
Interest received	22.94	193.66
Interest on income tax refund received	0.00	0.35
Net cash (used in)/generated from investing activities	830.42	(6951.74)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(1148.31)	7943.10
Interest paid on loans	(448.77)	(1058.47)
Margin money kept on account of borrowings	(18.73)	(197.42)
Principal element of lease payments	(12.63)	0.00
Interest element of lease payments	(2.49)	0.00
Net cash (used in)/ generated from financing activities	(1630.95)	6687.22
Net increase / (decrease) in cash and cash equivalents	70.58	1959.55
Cash and cash equivalents at beginning of the period	250.15	214.24
Cash and cash equivalents at end of the period	320.72	2173.79

For and on behalf of Board of Directors

Deepak Kumar

Deepak Kumar
Managing Director

Place: Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

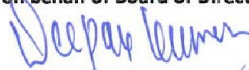
CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	30th September 2020	31st March 2020
	Standalone	Standalone
	Unaudited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	112.99	118.66
b) Investment Property	15488.18	15657.40
c) Investment Property under construction	4054.27	4001.59
d) Other Intangible assets	46.97	48.62
e) Right of use assets	41.51	54.98
f) Financial assets		
(i) Investments in associates	24076.75	24076.75
(ii) Investments	1775.58	1172.68
(iii) Long-term loans and advances	160.55	170.22
(iv) Others	790.29	771.56
g) Deferred tax assets (net)	476.66	476.66
h) Non Current Tax assets (net)	770.52	617.61
i) Other non-current assets	659.13	640.89
Total non-current assets	48453.41	47807.62
Current assets		
a) Inventories	72.42	81.90
b) Financial assets		
(i) Trade receivables	851.80	362.50
(ii) Cash & Cash equivalents	320.72	250.15
(iii) Short term loans and advances	2115.63	2987.30
(iv) Others	270.55	298.02
c) Other current assets	174.52	143.78
Total Current assets	3805.64	4123.65
Total assets	52259.05	51931.27
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	20714.87	19667.99
Total Equity	22409.66	21362.78
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	19450.00	19718.90
(ii) Other Financial Liabilities	1776.88	1835.39
b) Other Non-Current Liabilities	435.06	530.62
c) Provisions	30.66	30.66
Total non-current liabilities	21692.61	22115.57
Current liabilities		
a) Financial liabilities		
(i) Borrowings	930.00	1798.79
(ii) Trade payables		
-Due to micro enterprises and small enterprises	62.51	63.83
-Due to others	1560.71	1772.24
(iii) Others	4800.87	3923.47
b) Other current liabilities	603.69	709.60
c) Provisions	0.00	0.00
d) Current tax liabilities (net)	199.00	185.00
Total Current Liabilities	8156.78	8452.92
Total Equity & Liabilities	52259.05	51931.27

For and on behalf of Board of Directors



Deepak Kumar
Managing Director

Place: Pune

Date : 12th November 2020

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2020

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	49.76	90.69	890.69	140.45	765.19	700.19
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	49.76	90.69	890.69	140.45	765.19	700.19
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	35.76	90.69	755.69	126.45	580.19	474.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	368.67	359.49	755.69	728.16	580.19	625.50
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	20714.87	20185.97	19542.56	20714.87	19542.56	19667.99
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	0.02	0.05	0.45	0.07	0.34	0.28
	2. Diluted:	0.02	0.05	0.45	0.07	0.34	0.28

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

For and on behalf of Board of Directors


 Deepak Kumar
 Managing Director

Place : Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2020

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
b)	Other Income	83.75	94.72	427.11	178.46	440.85	408.14
	Total Income	1494.13	1245.14	7303.30	2739.27	8151.31	11389.31
2	Expenses						
a)	Cost of materials consumed	49.02	29.99	45.62	79.01	114.50	237.43
b)	Changes in inventories of finished goods & goods-in-process	4.43	5.10	2.40	9.53	8.58	3.71
c)	Project cost	0.00	0.00	5263.61	0.00	5263.61	5263.61
d)	Real estate service expenses	109.40	0.00	0.00	109.40	0.00	0.00
e)	Employee benefits expense	237.55	224.34	111.63	461.88	192.16	454.44
f)	Finance costs	652.12	651.96	713.83	1304.09	1272.39	2665.73
g)	Depreciation & amortization expense	103.02	101.58	29.09	204.60	57.11	246.21
h)	Other expenses	288.83	141.49	246.42	430.32	477.76	1817.98
	Total Expenses	1444.37	1154.45	6412.61	2598.82	7386.11	10689.12
3	Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	49.76	90.69	890.69	140.45	765.19	700.19
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	49.76	90.69	890.69	140.45	765.19	700.19
6	Tax Expense						
a)	Current Tax	14.00	0.00	135.00	14.00	185.00	185.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	436.91
c)	Previous Year Tax	0.00	0.00	0.00	0.00	0.00	(396.26)
	Total tax expense	14.00	0.00	135.00	14.00	185.00	225.65
7	Net Profit after tax	35.76	90.69	755.69	126.45	580.19	474.54
8	Other comprehensive income/(expense)						
a)	Unrealized gains/(losses) on investments in equities	332.91	268.80	0.00	601.71	0.00	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(3.25)
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(18.27)
	Other comprehensive income/(expense) for the year	332.91	268.80	0.00	601.71	0.00	150.96
9	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	368.67	359.49	755.69	728.16	580.19	625.50
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
(a)	Basic	0.02	0.05	0.45	0.07	0.34	0.28
(b)	Diluted	0.02	0.05	0.45	0.07	0.34	0.28

For and on behalf of Board of Directors

Place : Pune
Date : 12th November 2020


Deepak Kumar
Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates (Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd) (the Parent and its Associates together referred to as 'the Group') for the quarter ended 30th September 2020 and Year to Date from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Dabri Properties & Trading Co Ltd – Associate
 - b) PNB Metlife India Insurance Co Ltd - Associate
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For VSS & Associates
Chartered Accountants
ICAI Firm Registration no: 105787W


Sanjay Jain
Partner
Membership no: 046565



Place: Mumbai

Date: 12th November 2020

UDIN: 20046565AAAAES8854

Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:


(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	97.21	57.99	91.86	155.20	212.38	426.33
b)	Real Estate	1292.56	1077.92	6755.53	2370.47	7451.86	10477.25
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	20.62	14.51	28.80	35.13	46.22	77.59
	Total -	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	25.11	5.61	15.81	30.72	19.64	62.48
b)	Real Estate	829.54	871.05	1279.63	1700.59	1874.01	3854.75
c)	Investment Activity	(95.37)	461.14	105.96	365.77	419.23	995.42
d)	Others *	11.34	6.31	18.14	17.65	27.47	42.49
	Total -	770.62	1344.12	1419.54	2114.74	2340.35	4955.13
	Less: Interest and redemption premium	(652.12)	(651.96)	(713.83)	(1304.09)	(1272.39)	(2665.73)
	Other unallocable income/(expenditure)-net	(166.21)	(142.50)	2.20	(308.71)	(181.07)	(647.63)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	(47.71)	549.66	707.91	501.95	886.89	1641.77
3	Segment Assets						
a)	Electrical Equipments	400.89	371.08	372.12	400.89	372.12	384.13
b)	Real Estate	22704.10	22470.10	21263.58	22704.10	21263.58	22031.53
c)	Investment Activity	18354.33	18195.77	16669.65	18354.33	16669.65	17378.74
d)	Others *	163.96	157.71	164.27	163.96	164.27	144.62
e)	Unallocated Segment	3137.77	3506.35	5912.50	3137.77	5912.50	4121.55
	Total -	44761.04	44701.01	44382.12	44761.04	44382.12	44060.58
4	Segment Liabilities						
a)	Electrical Equipments	64.54	70.01	49.58	64.54	49.58	55.91
b)	Real Estate	27298.79	27385.94	23664.77	27298.79	23664.77	26717.75
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	17.54	31.81	27.60	17.54	27.60	21.03
e)	Unallocated Segment	2468.51	2656.04	7973.69	2468.51	7973.69	3773.81
	Total -	29849.38	30143.79	31715.65	29849.38	31715.65	30568.49

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors


Deepak Kumar
Managing Director

Place : Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the six months ended	For the six months ended
	September 30, 2020	September 30, 2019
	Consolidated	Consolidated
	Unaudited	Unaudited
Cash flow from operating activities		
Profit / (Loss) before tax	501.95	886.89
Adjustments for :		
Depreciation and amortisation	204.60	57.11
Finance costs (excluding unwinding of interest)	1207.41	1216.54
Interest income	(173.68)	(193.66)
Interest income on income tax refund	0.00	(0.35)
Share of profit of an associate	(361.50)	(188.19)
Other non cash expenditure	0.00	66.49
Dividend income	(2.11)	(1.03)
(Profit)/loss on sale/fair valuation of investments (net)	(2.16)	(243.27)
Employee stock option-discount forming part of employee benefits expense	318.73	0.00
Interest expense-Lease Liability	2.49	0.00
Unwinding of interest (net)	(6.09)	(5.04)
Operating profit before working capital changes	1689.64	1595.49
Adjustments for :		
(Increase) / decrease in inventories	9.48	4305.11
(Increase) / decrease in trade & other receivables	(503.30)	(102.84)
Increase / (decrease) in trade & other payables	(324.71)	(3573.70)
Cash (used in)/generated from operations	871.11	2224.07
Direct taxes refund/(paid) [net]	0.00	0.00
Net cash (used in)/generated from operating activities	871.11	2224.07
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(67.26)	(1798.84)
(Purchase)/sale of non-current investments & current investments (net)	0.97	(255.66)
Loans and deposits placed with the companies	871.67	(1061.63)
Redemption of Preference Shares	0.00	(4030.65)
Dividend received	2.11	1.03
Interest received	22.94	193.66
Interest on income tax refund received	0.00	0.35
Net cash (used in)/generated from investing activities	830.42	(6951.74)
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(1148.31)	7943.10
Interest paid on loans	(448.77)	(1058.47)
Margin money kept on account of borrowings	(18.73)	(197.42)
Principal element of lease payments	(12.63)	0.00
Interest element of lease payments	(2.49)	0.00
Net cash (used in)/ generated from financing activities	(1630.95)	6687.22
Net increase / (decrease) in cash and cash equivalents	70.58	1959.55
Cash and cash equivalents at beginning of the period	250.15	214.24
Cash and cash equivalents at end of the period	320.72	2173.79

For and on behalf of the Board of Directors

Deepak Kumar

Deepak Kumar
Managing Director

Place: Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

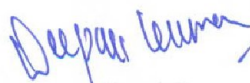
CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	30th September 2020	31st March 2020
	Consolidated	Consolidated
	Unaudited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	112.99	118.66
b) Investment Property	15488.18	15657.40
c) Investment Property under construction	4054.27	4001.59
d) Other Intangible assets	46.97	48.62
e) Right of use assets	41.51	54.98
f) Financial assets		
(i) Investments in associates	16597.09	16224.40
(ii) Investments	1775.58	1172.68
(iii) Long-term loans and advances	160.55	170.22
(iv) Others	790.29	771.56
g) Deferred tax assets (net)	458.32	458.32
h) Non Current Tax assets (net)	770.52	617.61
i) Other non-current assets	659.13	640.89
Total non-current assets	40955.40	39936.93
Current assets		
a) Inventories	72.42	81.90
b) Financial assets		
(i) Trade receivables	851.80	362.50
(ii) Cash & Cash equivalents	320.72	250.15
(iii) Short term loans and advances	2115.63	2987.30
(iv) Others	270.55	298.02
c) Other current assets	174.52	143.78
Total Current assets	3805.64	4123.65
Total assets	44761.04	44060.58
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	13216.87	11797.30
Total Equity	14911.66	13492.09
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	19450.00	19718.90
(ii) Other Financial Liabilities	1776.88	1835.39
b) Other Non-Current Liabilities	435.06	530.62
c) Provisions	30.66	30.66
Total non-current liabilities	21692.61	22115.57
Current liabilities		
a) Financial liabilities		
(i) Borrowings	930.00	1798.79
(ii) Trade payables		
-Due to micro enterprises and small enterprises	62.51	63.83
-Due to others	1560.71	1772.24
(iii) Others	4800.87	3923.47
b) Other current liabilities	603.69	709.60
c) Provisions	0.00	0.00
d) Current tax liabilities (net)	199.00	185.00
Total Current Liabilities	8156.78	8452.92
Total Equity & Liabilities	44761.04	44060.58

For and on behalf of Board of Directors



Deepak Kumar
Managing Director

Place: Pune

Date : 12th November 2020

ELPRO INTERNATIONAL LIMITED

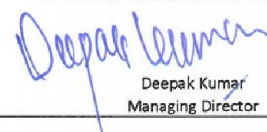
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2020

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
b)	Other Income	83.75	94.72	427.11	178.46	440.85	408.14
	Total Income	1494.13	1245.14	7303.30	2739.27	8151.31	11389.31
2	Expenses						
a)	Cost of Materials Consumed	49.02	29.99	45.62	79.01	114.50	237.43
b)	Changes in inventories of finished goods & goods-in-process	4.43	5.10	2.40	9.53	8.58	3.71
c)	Project Cost	0.00	0.00	5263.61	0.00	5263.61	5263.61
d)	Real estate service expenses	109.40	0.00	0.00	109.40	0.00	0.00
e)	Employee benefits expense	237.55	224.34	111.63	461.88	192.16	454.44
f)	Finance Costs	652.12	651.96	713.83	1304.09	1272.39	2665.73
g)	Depreciation & amortization expense	103.02	101.58	29.09	204.60	57.11	246.21
h)	Other expenses	288.83	141.49	312.91	430.32	544.25	1882.17
	Total Expenses	1444.37	1154.45	6479.10	2598.82	7452.60	10753.31
3	Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)	49.76	90.69	824.20	140.45	698.70	636.00
4	Share of profit of equity accounted investees (net of income tax)	(97.47)	458.97	(116.29)	361.50	188.19	1005.77
5	Profit/(Loss) for the period before exceptional item and Tax	(47.71)	549.66	707.91	501.95	886.89	1641.77
	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	(47.71)	549.66	707.91	501.95	886.89	1641.77
7	Tax Expense						
a)	Current Tax	14.00	0.00	135.00	14.00	185.00	185.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	455.85
c)	Previous Year Tax	0.00	0.00	0.00	0.00	0.00	(396.26)
	Total tax expense	14.00	0.00	135.00	14.00	185.00	244.59
8	Net Profit after tax	(61.71)	549.66	572.91	487.95	701.89	1397.18
9	Other comprehensive income/(expense)						
a)	Changes in fair value of FVOCI equity instruments	332.91	268.80	0.00	601.71	0.00	172.48
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(3.25)
c)	Income tax relating to items the above	0.00	0.00	0.00	0.00	0.00	(18.27)
d)	Share of other comprehensive income of associates accounted for using the equity method	(77.00)	88.18	5.25	11.18	7.37	(90.37)
	Other comprehensive income/(expense) for the year	255.91	356.98	5.25	612.89	7.37	60.59
10	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	194.20	906.64	578.16	1100.84	709.26	1457.77
	Profit attributable to:						
	Owners of the Company	(61.71)	549.66	572.91	487.95	701.89	1397.18
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	(61.71)	549.66	572.91	487.95	701.89	1397.18
	Other comprehensive income attributable to:						
	Owners of the Company	255.91	356.98	5.25	612.89	7.37	60.59
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	255.91	356.98	5.25	612.89	7.37	60.59
	Total comprehensive income attributable to:						
	Owners of the Company	194.20	906.64	578.16	1100.84	709.26	1457.77
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	194.20	906.64	578.16	1100.84	709.26	1457.77
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
	(a) Basic	(0.04)	0.32	0.34	0.29	0.41	0.82
	(b) Diluted	(0.04)	0.32	0.34	0.29	0.41	0.82

For and on behalf of Board of Directors


Deepak Kumar
Managing Director

Place : Pune

Date : 12th November 2020

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2020


(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1410.39	1150.42	6876.19	2560.81	7710.45	10981.17
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	49.76	90.69	824.20	140.45	698.70	636.00
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(47.71)	549.66	707.91	501.95	886.89	1641.77
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(61.71)	549.66	572.91	487.95	701.89	1397.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	194.20	906.64	578.16	1100.84	709.26	1457.77
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	13216.87	12862.43	10971.68	13216.87	10971.68	11797.30
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	(0.04)	0.32	0.34	0.29	0.41	0.82
	2. Diluted:	(0.04)	0.32	0.34	0.29	0.41	0.82

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

For and on behalf of Board of Directors


Deepak Kumar
Managing Director

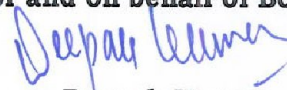
Place : Pune

Date : 12th November 2020

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter and half year ended 30th September 2020.
2. The above financial results should be read along with notes to the respective previous period's results.
3. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.
5. The Covid 19 pandemic and consequent lockdown earlier this year impacted a whole range of economic activities adversely. The phase wise opening up initiated in the quarter ended June 30, 2020 has led to a recovery in varied measures across different sectors of the economy, industries and businesses. This recovery seems to have strengthened over the quarter ended September 30, 2020 driven by incremental easing of restrictions including opening of malls and restaurants. It is expected that economic activity will continue to improve as the residual restrictions are eased. However, the situation will have to be closely monitored since the easing of restrictions will depend on how effectively the spread of the pandemic is controlled. The Company has assessed the impact of the pandemic on its operations and its assets including the value of its property, plant and equipment, investment properties, investments and trade receivables as at September 30, 2020. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. Since the situation is still evolving and it seems likely that there will be a material impact on the economy, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company continues to closely monitor material changes in markets and future economic conditions.

For and on behalf of Board of Directors



**Deepak Kumar
Managing Director**

Place: Mumbai

Date: September 12, 2020