



DATE : May 26, 2020
REF. : PIL/DVN/L 019/2020-21

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

This is to inform you that, based on the recommendation of the Board of Directors, the Compensation and Share Allotment Committee at its meeting held today i.e. 26th May, 2020, has decided to cancel the Grant IX consisting of 11,35,000 options and Grant X consisting of 2,00,000 options issued under ESOP 2011.

This is for your information and record please.

Thanking you,
Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY
(M.NO. 4660)
(MOBILE NO.9890857411)



Praj Industries Limited

Regd. Office : "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk-Hinjewadi Road, Hinjewadi, Pune : 411057. Ph : +91 20 71802000 / 22941000
f : +91 20 22941116 e: info@praj.net w : www.praj.net CIN : L27101PN1985PLC038031