



April 29, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Intimation of Sale of Step-Down Subsidiary Company.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares by a wholly owned subsidiary of the Company.

Presently, the Company holds 100 per cent shares in Cambridge Technology Investments Pte. Ltd. (CTIPL) and accordingly, CTIPL is a wholly owned subsidiary of the Company. CTIPL holds 100 per cent shares in Cloud Computing Global Pte. Ltd. (CCGPL) and therefore CCGPL is the wholly owned subsidiary of CTIPL and wholly owned step down subsidiary of the Company.

CCGPL is not material subsidiary and has been inoperative since incorporation. CTIPL proposed to sell 100 Equity shares, constituting 100 per cent shareholding in CCGPL. Consequent to the above transaction, CCGPL ceased to be the wholly owned subsidiary of CTIPL and wholly owned step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:

S. No	Particulars	Company
		Cloud Computing Global Pte. Ltd., Singapore
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount & percentage of revenue: Nil Net worth: SGD (15,277)
b)	Date on which the agreement for sale has been entered into;	Not Applicable. The effective date of sale is April 28, 2020.

Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana,
India. Tel:+91-40-4023-4400
Fax:+91-40-4023-4600

Bengaluru
Vakil Square Unit #1, Rear wing
Fifth Floor, Bannerghatta Road,
Bangalore - 560 076, Karnataka,
India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India. Tel:+91-22-
6786-9410
Fax:+91-22-6786-9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75, 7th
floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu, India
Tel: 040-40234400

www.ctepl.com

CIN: L72200TG1999PLC030997

c)	The expected date of completion of sale/disposal;	On or before May 06, 2020.
d)	Consideration received from such sale/disposal;	SGD 100 by CTIPL
e)	Brief details of buyers	Kensington Trust Singapore Limited., Singapore. As CCGPL is inoperative since incorporation, CTIPL intended to sell CCGPL and Kensington Trust Singapore Limited, a Singapore based entity intended to purchase the same.
	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

ASHISH BHATTAD
Digitally signed by ASHISH BHATTAD
Date: 2020.04.29 18:11:55 +05'30'

Ashish Bhattad
(Company Secretary & Compliance Officer)

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