



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



## NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref.No. NFL/SEC/SE/1060

Dated: 08.08.2023

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol- NFL	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code -523630
--	--

Sub: Outcome of Board Meeting held on 08.08.2023:

- (i) Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.
- (ii) Recommendation of Final Dividend for the Financial Year 2022-23.
- (iii) Intimation of 49<sup>th</sup> AGM and intimation of Record Date.

Dear Sir,

We are pleased to inform you that the Board of Directors in its Meeting held on 8<sup>th</sup> August, 2023 has considered and approved the following:

### A. FINANCIAL RESULTS

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2023.

The above results have been taken on record by the Board of Directors in its Meeting held today, 8<sup>th</sup> August, 2023 at Noida.

### B. RECOMMENDATION OF FINAL DIVIDEND

Pursuant to Regulation 30 of the [SEBI (LODR)], the Board of Directors in its Meeting held today, 8<sup>th</sup> August, 2023 has recommended Final Dividend of INR 1.26 (12.60%) per equity share of Rs.10 each on the paid up equity share capital of the company for the Financial Year 2022-23, subject to approval of the Shareholders at the ensuing 49<sup>th</sup> Annual General Meeting of the Company. This Final Dividend is in addition to the Interim Dividend of INR 1.53 (15.30%) per equity share of Rs.10 each, declared by the Board of Directors in the month of May, 2023 and already paid to shareholders.





### C. INTIMATION OF AGM

The 49<sup>th</sup> Annual General meeting (AGM) of the Company has been fixed for Friday, 29<sup>th</sup> September, 2023 at 2:30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

In accordance with the relevant circulars issued by the MCA and SEBI, Notice of the 49<sup>th</sup> AGM and Annual Report for the financial year 2022-23 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the Depositories/RTA.

Company would be providing remote e-voting facility to the shareholders from 26<sup>th</sup> September, 2023 (9.00 AM) to 28<sup>th</sup> September, 2023 (5.00 PM). The "Cut-off Date" to determine the entitlement of the members for the purpose of remote e-voting and e- voting at the AGM is 22<sup>nd</sup> September, 2023.

### D. Fixation of Record Date

Pursuant to Regulation 42 of SEBI (LODR), the record date for the purpose of payment of Final Dividend, shall be as follows:-

Symbol	Scrip Code	Type of Security	Book Closure both days inclusive		Record Date	Purpose
			From	To		
NFL	523630	Equity	N.A.	N.A.	22.09.2023	Payment of Final Dividend

The Final Dividend shall be paid on or before 28<sup>th</sup> October, 2023, if approved by the Shareholders at ensuing Annual General Meeting.

The above information will be available on the website of the company at [www.nationalfertilizers.com](http://www.nationalfertilizers.com).

The meeting commenced at 11:00 A.M. and concluded at 01:40 P.M.

Kindly take the above information/ documents on record.

Thanking you,

**Yours faithfully,  
For National Fertilizers Limited**

**(Ashok Jha)  
Company Secretary**

**Encl: As Above**



**ARUN K. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
105, FF, South Ex. Plaza – 1,  
389, Masjid Moth,  
South Extn. Part-II,  
New Delhi – 110 049

**DHAWAN & CO.**  
**CHARTERED ACCOUNTANTS**  
312, Wegmans House,  
21, Veer Savarkar Block,  
Shakarpur, Vikas Marg,  
Delhi – 110 092

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,  
The Board of Directors,  
National Fertilizers Limited

**Opinion**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2023 (the "Statement") attached herewith being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

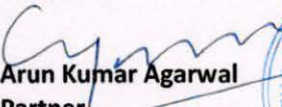


**Other Matter**

5. The statement for the quarter ended 30<sup>th</sup> June, 2022 were reviewed by the Joint Auditors of the company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their report dated 9<sup>th</sup> August, 2022.

Our opinion is not modified in respect of the above matter.

**For ARUN K. AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.: 003917N

  
Arun Kumar Agarwal  
Partner  
M. No. : 082899  
UDIN No. : 23082899BGXXH15188



**For DHAWAN & CO.**  
Chartered Accountants  
Firm's Registration No.: 002864N

  
Sunil Gogia  
Partner  
M. No.: 073740  
UDIN No. : 23073740BGZHD08498



Place: Noida  
Date: 08-08-2023



**ARUN K. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
105, FF, South Ex. Plaza – 1,  
389, Masjid Moth,  
South Extn. Part-II,  
New Delhi – 110 049

**DHAWAN & CO.**  
**CHARTERED ACCOUNTANTS**  
312, Wegmans House,  
21, Veer Savarkar Block,  
Shakarpur, Vikas Marg,  
Delhi – 110 092

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,  
The Board of Directors,  
National Fertilizers Limited

**Opinion**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net profit after tax and total comprehensive income of its joint ventures as listed in paragraph 4 for the quarter ended 30<sup>th</sup> June, 2023 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture	Share
1	Ramagundam Fertilizers and Chemicals Limited	Joint Venture Company	26.00%
2	Urvarak Videsh Limited	Joint Venture Company	33.33%





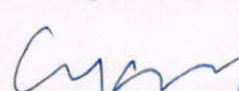
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

- a. The consolidated unaudited financial results include the company's share of net profit after tax of ₹ 2250 lakhs and total comprehensive income of ₹ 2250 lakhs for the quarter ended 30<sup>th</sup> June, 2023, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b. The statement for the quarter ended 30<sup>th</sup> June, 2022 were reviewed by the Joint Auditors of the company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their report dated 9<sup>th</sup> August, 2022.

Our conclusion is not modified in respect of these matters.

**For ARUN K. AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.: 003917N

  
Arun Kumar Agarwal  
Partner  
M. No. : 082899  
UDIN No. : 23082899BGXXHJ9423



Place: Noida  
Date: 08-08-2023

**For DHAWAN & CO.**  
Chartered Accountants  
Firm's Registration No.: 002864N

  
Sunil Gogia  
Partner  
M. No.: 073740  
UDIN No. : 23073740BGZHDV4317





NATIONAL FERTILIZERS LIMITED  
(A Government of India Undertaking)  
CIN-L74899DL1974GOI007417  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023

₹ Lakhs

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	505123	626784	645465	2961652	505123	626784	645465	2961652
II	Other Income	852	14400	768	19262	852	14400	768	19262
III	<b>Total Income (I+II)</b>	<b>505975</b>	<b>641184</b>	<b>646233</b>	<b>2980914</b>	<b>505975</b>	<b>641184</b>	<b>646233</b>	<b>2980914</b>
IV	<b>EXPENSES</b>								
	(a) Cost of materials consumed	173553	225809	255417	1066263	173553	225809	255417	1066263
	(b) Purchase of Stock-in-Trade	136385	266698	80331	1002316	136385	266698	80331	1002316
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	35477	(38436)	84228	(82642)	35477	(38436)	84228	(82642)
	(d) Employee benefits expense	15828	12293	16568	65914	15828	12293	16568	65914
	(e) Power & Fuel	110384	136814	152459	643904	110384	136814	152459	643904
	(f) Finance costs	10422	8363	5120	30164	10422	8363	5120	30164
	(g) Depreciation and amortisation expense	8711	8892	8699	35284	8711	8892	8699	35284
	(h) Other expenses	34350	56688	28401	158734	34350	56688	28401	158734
	<b>Total expenses (IV)</b>	<b>525110</b>	<b>677121</b>	<b>631223</b>	<b>2919937</b>	<b>525110</b>	<b>677121</b>	<b>631223</b>	<b>2919937</b>
V	<b>Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)</b>	<b>(19135)</b>	<b>(35937)</b>	<b>15010</b>	<b>60977</b>	<b>(19135)</b>	<b>(35937)</b>	<b>15010</b>	<b>60977</b>
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	2250	3292	1386	223
VII	<b>Profit/ (Loss) from operations before exceptional items and tax (V+VI)</b>	<b>(19135)</b>	<b>(35937)</b>	<b>15010</b>	<b>60977</b>	<b>(16885)</b>	<b>(32645)</b>	<b>16396</b>	<b>61200</b>
VIII	Exceptional items	-	-	-	-	-	-	-	-
IX	<b>Profit/ (Loss) before tax (VII-VIII)</b>	<b>(19135)</b>	<b>(35937)</b>	<b>15010</b>	<b>60977</b>	<b>(16885)</b>	<b>(32645)</b>	<b>16396</b>	<b>61200</b>



For Identification Purpose



PART I

₹ Lakhs

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	Tax expenses								
	(1) Current tax	(20)	(14647)	3781	9275	(20)	(14647)	3781	9275
	(2) Deferred tax	(4722)	5597	69	6398	(4722)	5597	69	6398
	(3) Short / (Excess) Tax for earlier years	-	-	-	(306)	-	-	-	(306)
XI	<b>Profit/ (Loss) for the period (IX-X)</b>	<b>(14393)</b>	<b>(26887)</b>	<b>11160</b>	<b>45610</b>	<b>(12143)</b>	<b>(23595)</b>	<b>12546</b>	<b>45833</b>
XII	<b>Other Comprehensive Income</b>								
	A (i) Items that will not be reclassified to profit or loss	79	10	156	476	79	10	156	476
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(20)	(3)	(39)	(120)	(20)	(3)	(39)	(120)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	C Share of other comprehensive income in joint ventures, to the extent not to be reclassified to profit or loss	-	-	-	-	-	5	-	5
XIII	<b>Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)</b>	<b>(14334)</b>	<b>(26880)</b>	<b>11277</b>	<b>45966</b>	<b>(12084)</b>	<b>(23583)</b>	<b>12663</b>	<b>46194</b>
XIV	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves				228325				205107
XVI	Earning Per equity share (of ₹ 10 each) *								
	(a) Basic	(2.93)	(5.48)	2.27	9.30	(2.48)	(4.81)	2.56	9.34
	(b) Diluted	(2.93)	(5.48)	2.27	9.30	(2.48)	(4.81)	2.56	9.34
XVII	Debt : Equity Ratio				1.44:1				1.57:1
XVIII	Debt Service Coverage Ratio (Times)				2.26				2.27
XIX	Interest Service Coverage Ratio (Times)				3.56				3.57
	* Not annualised in case of quarterly figures								



For Identification Purpose





NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023

Notes :-

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08<sup>th</sup> August 2023. The limited review of the above financial results for the quarter ended 30<sup>th</sup> June 2023 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 Relevant information required pursuant to SEBI circular dated 22<sup>nd</sup> October, 2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Commercial Papers are as follows:

Particulars	Details					
	S. No.	Particulars	Period Ended			
i) Credit Rating and change in credit rating (if any)			30.06.2023	31.03.2023		
		<b>Credit Rating</b>				
		<b>(a) Commercial Papers:-</b>				
		i ICRA	ICRA A1+	ICRA A1+		
		ii India Rating & Research Pvt. Ltd.	IND A1+	IND A1+		
		<b>(b) Long Term Bank Lines:-</b>				
		i ICRA	ICRA AA /Stable	ICRA AA-/Stable		
		ii India Rating & Research Pvt. Ltd.	IND AA/Stable	IND AA/Stable		
		<b>(c) Short Term Bank Lines:-</b>				
		i ICRA	ICRA A1+	ICRA A1+		
		ii India Rating & Research Pvt. Ltd.	IND A1+	IND A1+		
	ii) Due date and actual date of repayment of principal of Commercial Papers	Sr. No.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment
	NIL					
iii) No commercial papers were outstanding as on 30 <sup>th</sup> June, 2023						
iv) Ratios						

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended			Year Ended	Quarter ended			Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
Debt- Equity Ratio (in times)	1.89	1.44	1.69	1.44	2.06	1.57	1.85	1.57
Debt Service Coverage Ratio (in times)	0.00	(1.20)	2.60	2.26	0.03	(0.92)	2.78	2.27
Interest Service Coverage Ratio (in times)	(0.45)	(2.49)	4.68	3.56	(0.24)	(2.14)	4.95	3.57
Outstanding redeemable preference shares (quantity and value)	<i>Since, the company is not having outstanding redeemable preference shares, hence this ratio is not applicable.</i>							
Capital redemption reserve / debenture redemption reserve	<i>Since, the company is not having Capital redemption reserve / debenture redemption reserve, hence this ratio is not applicable.</i>							
Net Worth (₹ in crore)	2555.43	2773.83	2426.94	2773.83	2345.75	2541.65	2206.34	2541.65
Net Profit After Tax (₹ in crore)	(143.93)	(268.87)	111.60	456.10	(121.43)	(235.95)	125.46	458.33
Earning Per Share	(2.93)	(5.48)	2.27	9.30	(2.48)	(4.81)	2.56	9.34
Current Ratio (in times)	0.98	1.11	1.06	1.11	0.98	1.11	1.06	1.11
Long Term Debt to Working Capital (in times)	-	0.67	0.46	0.67	-	0.67	1.46	0.67
Bad debts to Account Receivable Ratio (in times)	-	-	-	-	-	-	-	-





NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

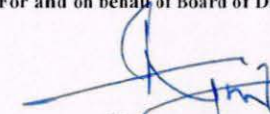
ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023

Notes :-									
Current Liability Ratio (in times)	0.97	0.90	0.89	0.90	0.97	0.90	0.89	0.90	0.90
Total Debts to Total Assets (in times)	0.37	0.31	0.34	0.31	0.38	0.32	0.34	0.32	0.32
Debtor's Turnover (in times)	1.27	1.23	1.59	8.48	1.27	1.23	1.59	8.48	8.48
Inventory Turnover (in times)	1.91	2.39	4.11	12.32	1.91	2.39	4.11	12.32	12.32
Operating Margin (%)	(1.89)	(6.70)	3.00	2.43	(1.45)	(6.17)	3.21	2.43	2.43
Net Profit Margin (%)	(2.85)	(4.29)	1.73	1.54	(2.40)	(3.76)	1.94	1.55	1.55

Note :- Not annualised in case of quarterly figures

- 4 Ratios have been computed as follows :
- (i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
  - (ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments)
  - (iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost
  - (iv) Net Worth = Equity Share Capital + Other Equity
  - (v) Earning per Share = Profit after Tax / Number of Equity Shares
  - (vi) Current Ratio = (Current Assets - Assets held for disposal) / (Current Liabilities- Deferred Govt Grant)
  - (vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital
  - (viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
  - (ix) Current Liability Ratio = Current Liability / Total Liability
  - (x) Total Debts to Total Assets = Total Debts / Total Assets
  - (xi) Debtor's Turnover = Sales / Average Trade Receivables
  - (xii) Inventory Turnover = Sales / Average Inventory
  - (xiii) Operating Margin Percent = Operating Margin / Revenue from Operations
  - (xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
- 5 Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period.

For and on behalf of Board of Directors



(U. Saravanan)

Chairman and Managing Director

DIN : 07274628



For Identification Purpose



Place : Noida  
Dated: August 08, 2023



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023

₹ Lakhs

Sr.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment Revenue</b>								
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	305912	412961	423972	1941358	305912	412961	423972	1941358
1.2	Fertilizer Trading	181760	192028	193923	916213	181760	192028	193923	916213
1.3	Other Products and services	20023	26472	32186	124202	20023	26472	32186	124202
1.4	Eliminations	2572	4677	4616	20121	2572	4677	4616	20121
	<b>Total Segment Revenue (1.1+1.2+1.3-1.4)</b>	<b>505123</b>	<b>626784</b>	<b>645465</b>	<b>2961652</b>	<b>505123</b>	<b>626784</b>	<b>645465</b>	<b>2961652</b>
<b>2.</b>	<b>Segment Results</b>								
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	(14249)	15721	5290	98492	(14249)	15721	5290	98492
2.2	Fertilizer Trading	1380	(50731)	5949	(36653)	1380	(50731)	5949	(36653)
2.3	Other Products and services	5640	8876	10413	36058	5640	8876	10413	36058
2.4	<b>Total Segment Results (2.1+2.2+2.3)</b>	<b>(7229)</b>	<b>(26134)</b>	<b>21652</b>	<b>97897</b>	<b>(7229)</b>	<b>(26134)</b>	<b>21652</b>	<b>97897</b>
2.5	Finance expenses	10422	8363	5120	30164	10422	8363	5120	30164
2.6	Unallocable Expenses (Net of unallocable income)	1484	1440	1522	6756	(766)	(1852)	136	6533
2.7	<b>Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)</b>	<b>(19135)</b>	<b>(35937)</b>	<b>15010</b>	<b>60977</b>	<b>(16885)</b>	<b>(32645)</b>	<b>16396</b>	<b>61200</b>
<b>3.</b>	<b>Segment Assets</b>								
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	607337	642900	890845	642900	607337	642900	890845	642900
3.2	Fertilizer Trading	445840	486717	211948	486717	445840	486717	211948	486717
3.3	Other Products and services	25484	18832	16390	18832	25484	18832	16390	18832
3.4	Un-allocable	215567	128084	98422	128084	194599	104866	76362	104866
3.5	<b>Total segment assets (sub-total 3)</b>	<b>1294228</b>	<b>1276533</b>	<b>1217605</b>	<b>1276533</b>	<b>1273260</b>	<b>1253315</b>	<b>1195545</b>	<b>1253315</b>
<b>4.</b>	<b>Segment Liabilities</b>								
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	430391	441323	490097	441323	430391	441323	490097	441323
4.2	Fertilizer Trading	67388	126388	44310	126388	67388	126388	44310	126388
4.3	Other Products and services	5069	6423	6700	6423	5069	6423	6700	6423
4.4	Un-allocable	535837	425016	433804	425016	535837	425016	433804	425016
4.5	<b>Total segment liabilities (sub-total 4)</b>	<b>1038685</b>	<b>999150</b>	<b>974911</b>	<b>999150</b>	<b>1038685</b>	<b>999150</b>	<b>974911</b>	<b>999150</b>

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).



For Identification Purpose



For and on behalf of Board of Directors

*(Signature)*

(U. Saravanan)

Chairman and Managing Director

DIN : 07274628

Place : Noida

Dated: August 08, 2023



**NATIONAL FERTILIZERS LIMITED**  
**CIN-L74899DL1974GOI007417**  
 (A Government of India Undertaking)  
 Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
 Lodhi Road, New Delhi - 110 003  
 www.nationalfertilizers.com

**EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2023**

₹ Lakhs

S No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	505975	641184	646233	2980914	505975	641184	646233	2980914
2	Net Profit/ (Loss) from operations before exceptional items and tax	(19135)	(35937)	15010	60977	(16885)	(32645)	16396	61200
3	Net Profit/ (Loss) before tax after exceptional items	(19135)	(35937)	15010	60977	(16885)	(32645)	16396	61200
4	Net Profit/ (Loss) for the period after tax	(14393)	(26887)	11160	45610	(12143)	(23595)	12546	45833
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(14334)	(26880)	11277	45966	(12084)	(23583)	12663	46194
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				228325				205107
8	Earning Per Share (of ₹ 10/- each) *								
	(a) Basic	(2.93)	(5.48)	2.27	9.30	(2.48)	(4.81)	2.56	9.34
	(b) Diluted	(2.93)	(5.48)	2.27	9.30	(2.48)	(4.81)	2.56	9.34

\* Not annualised in case of quarterly figures

**Note:**

1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida  
 Dated: August 08, 2023



For Identification Purpose



For and on behalf of Board of Directors

  
 (U. Saravanan)  
 Chairman & Managing Director  
 DIN : 07274628