



JSWSL: SEC: MUM: SE: 2018-19  
October 25, 2018

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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Dear Sir/Madam,

Sub: **Outcome of Board meeting**

In continuation of our letter of today's date submitting the Un-Audited Standalone and Consolidated Financial Results for the Quarter & half year ended on 30th Sept 2018 and in compliance with Regulation 30 (2) and Regulation 30 (6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors has at its meeting held today, approved the issue of equity shares of the Company ("**Equity Shares**") by way of a rights issue to the existing shareholders of the Company on the record date to be fixed for the purpose, subject to such regulatory / statutory approvals as may be required, for an amount not exceeding Rs.5,000 crores, in accordance with the applicable provisions of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (with effect from November 10, 2018), as applicable, along with other applicable laws (the "**Issue**").

Further, for the purpose of giving effect to the Issue, the Board has authorized the "Finance Committee", a sub-committee of the Board of Directors, to decide on the terms and conditions of the Issue including the rights entitlement ratio, issue price, record date, timing of the Issue and other related matters.

The time of commencement of Board meeting is 10.00 a.m. and the time of conclusion of the Board meeting is 03.10 pm.

This intimation is issued in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
**For JSW Steel Limited**

  
**Lancy Varghese**  
Company Secretary

<b>Cc: 1) Central Depository Services (India) Ltd.</b> Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai 400 023 Fax No. 2272 3199	<b>2) National Securities Depository Limited</b> Trade World, 4 <sup>th</sup> Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Fax No. 24972993/24976351
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