



**JHANDEWALAS
FOODS LIMITED**

Date: 20.05.2024

To,
The General Manager
Department of Corporate Services
BSE Limited-SME Platform
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Scrip Code: 540850

Scrip Name: JFL

Subject: Non-Applicability of SEBI Circular with regard to Borrowings by Large Corporates (LC)

Dear Sir / Madam,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC). In this regard, we would like to inform you that the company "Jhandewalas Foods Limited" does not fall under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

Kindly take the same on record.


Thanking you,

Yours Truly,

For Jhandewalas Foods Ltd

**Raakesh B Kulwal
Managing Director
DIN: 00615150**

125 YEARS

 **0141-2703308**

 **info@namans.co.in**

 **www.namans.co.in**



**JHANDEWALAS
FOODS LIMITED**

125 YEARS

☎ 0141-2703308

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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1.	Name of Company	Jhandewalas Foods Ltd
2.	CIN	L15209RJ2006PLC022941
3.	Outstanding borrowing of company as on 31st March, 2024 as applicable (in Rs cr)	13.84
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

Raakesh B Kulwal
Managing Director
9660577776

Irfan Naqvi
CFO
9929604333

*In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.