



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

February 25 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub: Update regarding proposed voluntarily delisting of the equity shares of LKP Finance Limited (“the Company”) in accordance with the provisions under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“Delisting Regulations”).

In connection with the aforesaid delisting offer, this is to inform you that BSE Limited has issued its in-principle approval for the delisting offer pursuant to its letter dated February 24, 2021.

Further in this reference Mr. Mahendra Vasantrai Doshi (on behalf of himself and the partnership firm LK Panday), Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited, have issued a public announcement with regard to the delisting offer on February 25, 2021, in accordance with Regulation 10(1) of the Delisting Regulations in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshdeep	Marathi	Mumbai

Please find enclosed a copy of the public announcement for your reference and records. Request you to disseminate the said information on your website. The public announcement is also being made available on the website of the Company i.e., www.lkpsec.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For **LKP Finance Limited**

Girish Innani
General Manager (Legal) & Company Secretary
9821930869

Encl: as above

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF



LKP FINANCE LIMITED

Corporate Identification Number (CIN) - L65900MH1984PLC032831
Registered Office: 203, Embassy Centre, Nariman Point, Mumbai - 400 021. Telephone no: +91 22 40024785 / 86, Fax: +91 22 22874787; E-mail: lkpfinvestor.relations@lkpsc.com; Website: www.lkpsc.com

This Public Announcement ("PA") is being issued by Mr. Mahendra Vasantrai Doshi (on behalf of himself and the partnership firm LK Pandey), Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited [entities belonging to the promoter/ promoter group of LKP Finance Limited (the "Company"), collectively to be referred as "Promoters/ Acquirers"] to the public shareholders [as defined under Regulation 2(1)(v) of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended for the time being in force ("Delisting Regulations")] of the Company in accordance with Regulation 10 of the Delisting Regulations, in respect of the proposed acquisition of 45,72,311 fully paid up equity shares of the Company having face value of ₹10/- each ("Equity Shares") and the consequent voluntary delisting of the Equity Shares from the BSE Limited ("BSE") as per the terms and conditions set out below (the "Delisting Offer").

I. BACKGROUND OF THE DELISTING OFFER

a. LKP Finance Limited, having its registered office at 203, Embassy Centre, Nariman Point, Mumbai - 400021, was incorporated on May 5, 1984 under the Companies Act, 1956. As on the date of this PA, the authorized share capital of the Company is ₹30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹ 10/- each and 10,00,000 Redeemable Preference Shares of ₹ 100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital ("Equity Capital") of the Company is ₹ 12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹ 10/- each. Presently, the Promoters and Promoter Group hold, 79,96,312 Equity Shares of ₹ 10/- each representing 63.62% of the Equity Capital of the Company. The balance of 45,72,311 Equity Shares of ₹ 10/- each comprising 36.38% of the Equity Capital of the Company is held by Public Shareholders. The Equity Shares of the Company are listed only on BSE.

Table with 3 columns: Newspaper, Language, Editions. Rows include Financial Express (English, All), Jansatta (Hindi, All), Mumbai Lakshdeep (Marathi, Mumbai).

g. The Promoters/ Acquirers reserve the right to withdraw the Delisting Offer in the event all or any of the statutory approvals required to implement the Delisting Offer are refused or the conditions for the Delisting Offer have not been fulfilled.

II. NECESSITY AND OBJECTIVE FOR DELISTING

The Promoters/ Acquirers, vide the letter dated December 1, 2020, specified the following objective of the Delisting Offer:

- a) to obtain full ownership of the Company; and
b) to provide the exit opportunity to the Public Shareholders

III. BACKGROUND OF THE PROMOTERS/ACQUIRERS

a. Mr. Mahendra Vasantrai Doshi
Mr. Mahendra Vasantrai Doshi, Executive Chairman and Managing Director of the Company, aged 71 years, holds a degree in Masters of Business Administration in Marketing from Fort Lauderdale University, USA. He is also the Chief Promoter of the Company and currently holds 14,49,363 equity shares representing 11.53% of the Equity Capital of the Company. He has over 42 years of experience in the field of Finance, Capital Market and Business Administration.

Table with 4 columns: Particulars, March 31, 2020, March 31, 2019, March 31, 2018. Rows include Total Income, Expenses, Depreciation, Net Profit, Partners' Capital Account.

c. Sea Glimpse Investments Private Limited ("SGIPL")
SGIPL was originally incorporated on June 15, 1987 as a private limited company under the provisions of Companies Act, 1956, as amended, as Kanu Manu Investments Private Limited. The name of the Company was subsequently changed to Sea Glimpse Investments Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on April 26, 1995. The registered office of the SGIPL is situated at 112A, Embassy Centre, Nariman Point, Mumbai - 400021. The principle activities of SGIPL are investment and dealing in securities. SGIPL currently holds 25,47,515 equity shares representing 20.27% of the Equity Capital of the Company. The key financial information of SGIPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

Table with 4 columns: Particulars, March 31, 2020, March 31, 2019, March 31, 2018. Rows include Total Revenue, EBITDA, Depreciation, Finance Costs, Profit before tax, Profit after tax, Equity Share Capital, Reserves and Surplus, Shareholders' Funds.

d. Bhavana Holdings Private Limited ("BHPL")
BHPL is a private limited company incorporated on March 13, 1987. The registered office of the BHPL is situated at 112 A, Embassy Centre, Nariman Point, Mumbai - 400021. The principle activities of BHPL are investment and dealing in securities. BHPL currently holds 14,09,505 equity shares representing 11.21% of the Equity Capital of the Company. The key financial information of BHPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

Table with 4 columns: Particulars, March 31, 2020, March 31, 2019, March 31, 2018. Rows include Total Revenue, EBITDA, Depreciation, Finance Costs, Profit before tax, Profit after tax, Equity Share Capital, Reserves and Surplus, Shareholders' Funds.

e. The Promoters/ Acquirers have not sold any equity shares of the Company during the six months preceding the date of the Board Meeting i.e., December 17, 2020, wherein the Delisting proposal was approved. Further, the Promoters/ Acquirers and all the members of the promoter group have undertaken not to sell Equity Shares of the Company until completion of the Delisting Offer process in accordance with Regulation 10(7) of the Delisting Regulations.
f. The Promoters/ Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or any other regulations made thereunder.
g. The Promoters/ Acquirers shall comply with all the conditions, including those pertaining to determination of the Exit price, stipulated in Chapter IV of the Delisting Regulations.
h. The Promoters/ Acquirers hereby invite all the Public Shareholders of the Company to bid in accordance with the reverse book building process of the Stock Exchange and on the terms and subject to the conditions set out herein, all of their Equity Shares of the Company.

IV. BACKGROUND OF THE COMPANY

a. The Company was originally incorporated on May 5, 1984 as a private limited company under the provisions of Companies Act, 1956, as amended, as Ekaypee Merchant Financing Private Limited. The name of the Company was subsequently changed to LKP Merchant Financing Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on February 13, 1986. Thereafter upon conversion from private limited to public limited the name was changed to LKP Merchant Financing Limited and later on the name was changed to LKP Finance Limited on August 27, 2008. The Company's registered office is situated at 203, Embassy Centre, Nariman Point, Mumbai 400021, Maharashtra, India.

b. The Equity Shares of the Company are listed on BSE since September 10, 1986 (Scrip Code 507912).
c. The authorized share capital of the Company is ₹ 30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹ 10/- each and 10,00,000 Redeemable Preference Shares of ₹ 100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital of the Company is ₹ 12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹ 10/- each.
d. The Company is engaged in the business of finance and trading in shares and securities, derivatives etc. The Company is registered as Non-Banking Financial Institution (NBFI) and is holding a certificate of registration (CoR) from Reserve Bank of India to carry on business of NBFI in terms of Sec 45-IA of the RBI Act, 1934.
e. The shareholding pattern of the Company for the quarter ended December 31, 2020 is as follows:

Table with 3 columns: Particulars, No. of Equity Shares, Shareholding (%). Rows include Promoter & Promoter Group, Public, Total.

f. A brief summary of the un-audited financials of the Company on Standalone and Consolidated basis for the Half Year Ended September 30, 2020 and audited financials of the Company on Standalone and Consolidated basis for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018 is as follows:

Table with 5 columns: Particulars, Half Year Ended September 30, 2020, Year Ended March 31, 2020, Year Ended March 31, 2019, Year Ended March 31, 2018. Rows include Total Income, EBITDA, Depreciation & amortization Expenses, Finance Costs, Profit before tax, Profit after tax, Equity share capital, Other Equity, Total Equity.

Table with 5 columns: Particulars, Half Year Ended September 30, 2020, Year Ended March 31, 2020, Year Ended March 31, 2019, Year Ended March 31, 2018. Rows include Total Income, EBITDA, Depreciation & amortization Expenses, Finance Costs, Profit before tax, Profit after tax, Equity share capital, Other Equity, Total Equity.

Note: The Company for the first time has prepared the financial statements for the year ended March 31, 2020 in accordance with Ind AS. The figures for the financial year ended March 31, 2019 and balance sheet figures of March 31, 2018 are restated.

g. As on date of this PA, there are no outstanding instruments in the nature of warrants or fully convertible debentures or partly convertible debentures/ preference shares or employee stock options etc. which are convertible into Equity Shares at any later date. The Company does not have any partly paid up shares.

VI. MANAGER TO THE DELISTING OFFER

Table with 4 columns: Name & Address, Designation & DIN, Date of Appointment in current term, Shareholding in the Company. Rows include Mr. Mahendra V. Doshi, Mr. Vineet N. Suchanti, Mr. Sajid Mohamed, Mr. Pratik M. Doshi, Mrs. Anjali Suresh, Mr. Dinesh Waghela.

V. STOCK EXCHANGE FROM WHERE THE EQUITY SHARES ARE TO BE DELISTED

The Equity Shares are presently listed only on BSE and the Promoters/ Acquirers are seeking to delist the Equity Shares from BSE.

VII. REGISTRAR TO THE DELISTING OFFER

The Promoters/ Acquirers have appointed Adroit Corporate Services Private Limited as the Registrar to the Delisting Offer ("Registrar to the Offer"). The details of the Registrar to the Offer are as follows:

ARYAMAN FINANCIAL SERVICES LTD. Aryaman Financial Services Limited (CIN No.: L74899DL1994PLC059009). 60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai - 400001. Tel: +91-22-6216 6999; Fax: +91-22-2263 0434; Website: www.afsl.co.in; Email: info@afsl.co.in. Contact Person: Mr. Deepak Biyani; SEBI Registration No.: INM 000011344

VIII. STOCK BROKER OF THE ACQUIRERS
The Promoters/ Acquirers have appointed KRChoksey Shares And Securities Private Limited having its registered office at 1102, Stock Exchange Towers, Dalal Street, Fort, Mumbai 400001 as the Stock Broker ("Buyer Broker") through whom the purchases and settlement on account of the Offer would be made by in the Delisting Offer.

IX. DETERMINATION OF THE FLOOR PRICE

- a. The Promoters/ Acquirers propose to acquire the Equity Shares from the Public Shareholders pursuant to a Reverse Book Building Process in the manner specified in Schedule II of the Delisting Regulations.
b. The floor price for the Delisting Offer has been arrived at in accordance with Regulation 15(2) of the Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (referred to as "Takeover Regulations").
c. As per the Takeover Regulations ("referred to as "Takeover Regulations") means shares of the target company, in which the traded turnover on any stock exchange during the twelve calendar months preceding the calendar month in which the public announcement is required to be made under the Takeover Regulations, is at least ten per cent of the total number of shares of such class of the target company.
d. The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from December 01, 2019 to November 30, 2020 (twelve calendar months prior to the month in which notice to the BSE in regard to the delisting was given) is as under:

Table with 4 columns: Stock Exchange, Total no of Equity Shares traded during December 01, 2019 to November 30, 2020, Total number of listed Equity Shares, Trading turnover (as a % of total listed Equity Shares). Rows include BSE.

X. DETERMINATION OF THE DISCOVERED PRICE

- a. The Promoters/ Acquirers propose to acquire the Offer Shares pursuant to a reverse book-building process as provided in paragraph XVI of this PA.
b. All Public Shareholders can tender their Offer Shares of the Company during the Bid Period (as hereinafter defined) as set out in paragraph XIII of this PA.
c. The final offer price per Offered Share payable by the Promoters/ Acquirers determined in accordance with the Delisting Regulations, will be the price at which the shareholding of the Promoters/ Acquirers reach 90% (ninety percent) pursuant to acquisition under the reverse book-building process through Acquisition Window Facility or OTB (Offer To Buy) conducted in a manner as specified in Schedule II of the Delisting Regulations ("Discovered Price") which shall not be lower than the Floor Price.
d. The Promoters/ Acquirers are under no obligation to accept the Discovered Price. If the Promoters/ Acquirers do not accept the Discovered Price, the Promoters/ Acquirers will have no obligation to acquire any Equity Shares tendered pursuant to the Delisting Offer and the Delisting Offer will not proceed. Alternatively, the Promoters/ Acquirers may, at their sole discretion, accept the Discovered Price for the Equity Shares or offer a price higher than the Discovered Price. The Discovered Price so accepted or a higher price so offered by the Promoters/ Acquirers for the Delisting Offer will be subject to all relevant statutory approvals as disclosed in paragraph XXIII as referred to in this PA as the "Exit Price". Once the Discovered Price is accepted and the Exit Price is determined, the Promoters/ Acquirers will acquire all the Equity Shares which have been tendered at a price less than or equal to the Exit Price, for a cash consideration equal to the Exit Price determined for each such Equity Share. The Promoters/ Acquirers will not accept the Equity Shares offered at a price that exceeds the Exit Price.
e. The Promoters/ Acquirers may make a counter offer to the Public Shareholders within two working days of the price discovered. Such counter offer shall not be at a price less than the Book Value per share.
f. The Promoters/ Acquirers shall announce their decision to accept/ reject the Discovered Price, Counter Offer price or offer the Exit Price (if any) in the same newspapers in which this PA has appeared, in accordance with the timetable set out in this PA.
g. If the Promoters/ Acquirers do not accept the Discovered Price in terms of Regulation 16 of the Delisting Regulations, or the Delisting Offer fails in terms of Regulation 19(2) of the Delisting Regulations:
i. the Promoters/ Acquirers will have no right or obligation to acquire the Offer Shares tendered in the Delisting Offer;
ii. the Promoters/ Acquirers through the Manager to the Offer, shall within 5 working days of closure of the Bid Period announce the failure of the Delisting Offer, through an announcement in all newspapers where this PA is published;
iii. no final application for delisting shall be made to the BSE;
iv. the Equity Shares shall be returned to the respective Public Shareholders from their relevant stockbroker demat account within 10 (ten) working days from the closure of the Bid Period; and
v. the initial escrow amount deposited as mentioned in paragraph XII shall be transferred back to the Promoter/ Acquirers account and escrow account opened as per Regulation 11 of the Delisting Regulations shall be closed.
XI. CONDITIONS TO THE DELISTING OFFER
The acquisition of Equity Shares by the Promoters/ Acquirers and the proposed delisting of the Company pursuant to the Delisting Offer are conditional upon:
Where Counter Offer is not made by the Promoters/ Acquirers:
a. The Promoters/ Acquirers deciding in their sole and absolute discretion and accepting the Discovered Price or offer the Exit Price. It may be noted that notwithstanding anything contained in this PA, the Promoters/ Acquirers reserve the right to reject the Discovered Price.
b. A minimum number of 33,15,449 Offer Shares of ₹ 10/- each constituting 26.38% of the Equity Capital of the Company, being tendered at or below the Discovered Price or such other higher number of Equity Shares, prior to the closure of the Bidding Period i.e. on the Bid Closing Date (as defined below) so as to cause the cumulative number of Equity Shares held by the Promoters/ Acquirers as on date of this PA taken together with the Equity Shares acquired through the Acquisition Window Facility or Offer to Buy (OTB) to be equal to or in excess of 1,13,11,761 Equity Shares or such higher number of Equity Shares constituting 90% (ninety percent) or more of the Equity Capital;
c. A minimum of 25% (twenty five percent) of Public Shareholders holding Equity Shares in dematerialised mode shall participate in the reverse book building process, in accordance with Regulation 17(1)(b) of the Delisting Regulations, provided that if the Promoters/ Acquirers along with the Manager to the Offer demonstrates to the Stock Exchange that they have delivered the Letter of Offer of this Delisting Offer to all the Public Shareholders either through registered post or speed post or courier or hand delivery with proof of delivery or through email as a text or as an attachment to email or as a notification providing electronic link or uniform resource locator including a read receipt (referred to as the "LOF Delivery Requirement"), then the mandatory participation of aforementioned number of Public Shareholders is not applicable.
d. As per Explanation 1 to Regulation 17(1)(b), the LOF Delivery Requirement provided in proviso to Regulation 17(1)(b) of the Delisting Regulations is deemed to have been complied with if the Promoters/ Acquirers or the Manager to the Offer dispatch the Letter of Offer to all the Public Shareholders by registered post or speed post through the India Post and is able to provide a detailed account regarding the status of delivery of the Offer Letter (whether delivered or not) sent through India Post;
e. There being no amendments to the Delisting Regulations or other applicable laws or regulations or conditions imposed by any regulatory/statutory authority/body or an order from a court or competent authority or any other circumstance taking place, which would in the sole opinion of the Promoters/ Acquirers, prejudice the Promoters/ Acquirers from proceeding with the Delisting Offer; and
f. The Promoters/ Acquirers obtaining all requisite statutory and regulatory approvals, as stated in this PA.
Where Counter Offer is made by the Promoters/ Acquirers:
g. If a Counter Offer is made by the Promoters/ Acquirers in accordance with Regulation 16(1A) of the Delisting Regulations, the Delisting Offer shall be deemed to be successful only if post Delisting Offer, the Promoters/ Acquirers shareholding with the equity shares accepted at the Counter Offer price reach 90% of the Equity Capital of the Company excluding the Equity Shares which are held by a custodian and against which depository receipts have been issued overseas. As per Regulation 16(1A) of the Delisting Regulations, such counter offer by Promoters/ Acquirers shall not be less than the book value of the Company as certified by the Merchant Banker.
h. The "Timelines for Counter Offer Process" shall be intimated in the same newspapers in which this PA has been published, the other formalities will be complied in accordance with the SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/35 dated March 13, 2019.
XII. DISCLOSURE REGARDING THE MINIMUM ACCEPTANCE CONDITION FOR SUCCESS OF THE DELISTING OFFER
As per Regulation 17 of the SEBI Delisting Regulations, the Delisting Offer shall be deemed to be successful if the condition stated in points b. and c. of paragraph XI above are satisfied.
XIII. DATES OF OPENING AND CLOSING OF BID PERIOD AND OTHER INFORMATION
a. The period during which the Public Shareholders may tender their Equity Shares to the Promoters/ Acquirers in the reverse book-building process (the "Bid Period") shall commence at 9.00 A.M. on Friday, March 5, 2021 (the "Bid Opening Date") and close at 3.30 P.M. on Friday, March 12, 2021 (the "Bid Closing Date"). The Promoters/ Acquirers will inform the Shareholders by issuing a corrigendum to this PA, if there are any changes in the Bid Period, in the same newspapers in which this PA has been published.
b. Bids received after 3.30 P.M. on the Bid Closing Date may not be considered for the purpose of determining the Discovered Price and for payment of Exit Price payable for the Equity Shares accepted by the Promoters/ Acquirers pursuant to the reverse book-building process.
c. The Offer Letter (along with bid form and detailed instructions) shall be dispatched to the Public Shareholders whose names appear on the Register of Members of the Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours on Friday, February 19, 2021 (the "Specified Date"), to tender their Equity Shares to the Promoters/ Acquirers by way of submission of "Bids" in accordance with the activity schedule set out in the paragraph XIX of this PA.
d. The ISIN of the Equity Shares of the Company is INE724A01017.
e. If any Public Shareholder fails to receive or misplaced the Offer Letter, a copy may be obtained by writing to the Registrar to the Offer/ Manager to the Offer at their address given in the Offer Letter, clearly marking the envelope "LKP Finance Limited - Delisting Offer". Alternatively, such Public Shareholder may download the bid form from the website of the BSE Limited, LKP Finance Limited, Aryaman Financial Services Limited and Adroit Corporate Services Private Limited at www.bseindia.com, www.lkpsc.com, www.afsl.co.in and www.adroitcorp.com, respectively.
f. The Equity Shares to be acquired under this Delisting Offer are to be acquired free from all liens, charges and encumbrances and together with all rights attached thereto. Shares that are subject to any charge, lien or encumbrance are liable to be rejected.
g. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (required, if any, including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Delisting Offer and the Promoters/ Acquirers shall have no responsibility for the same. The Public Shareholders should also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares failing which the Bid may be considered invalid and may be liable to be rejected. The Public Shareholders should attach a copy of any such approval to the Bid. The Promoters/ Acquirers reserve the right to reject those Bids which are submitted without attaching a copy of such required approvals.
h. In accordance with Clause 5 of Schedule II to the Delisting Regulations, Public Shareholders who have tendered their Equity Shares by submitting Bids pursuant to the terms of this PA and the Offer Letter, may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date. Downward revision of Bids shall not be permitted.
XIV. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID
The Public Shareholders may submit their Bids to the broker member who shall in turn place the bid using the Stock Exchanges Mechanism (as defined hereinafter) during the Bid Period. Additionally, once the Equity Shares have been delisted, the Public Shareholders, whose Equity Shares have not yet been acquired by the Promoters/ Acquirers, if any (the "Residual Shareholders") may offer their Equity Shares for sale to the Promoters/ Acquirers at the same Exit Price for a period of one year following the date of the delisting from BSE ("Exit Window"). A separate Offer Letter in this regard will be sent to these Residual Shareholders. During this period, the Exit Price shall be paid to the tendering Residual Shareholders only through banking channels through crossed account payee cheque/ crossed demand draft/ internet banking channels to enable audit trail. Such Residual Shareholders may tender the Offer Shares by submitting the required documents to the Registrar to the Offer during the Exit Window.
XV. DETAILS OF ESCROW ACCOUNT AND THE AMOUNT DEPOSITED THEREIN
a. The estimated consideration to be deposited by the Promoters/ Acquirers in an escrow account ("Escrow Account") under the Delisting Regulations, at the Floor Price of ₹ 75/- per Equity Share multiplied by the number of Equity Shares outstanding with the Public Shareholders, i.e., 45,72,311 Equity Shares of ₹ 10/- each is ₹ 34,29,23,325/- ("Initial Escrow Amount").
b. In accordance with the Delisting Regulations, the Promoters/ Acquirers have opened an Escrow Account in the name & style "LKP FINANCE LIMITED-DELISTING-OFFER-ESCROW ACCOUNT" with Axis Bank Limited having its branch office at Shop No. 12 & 13, Snehnep ChS Ltd., M G Road, Goregaon (West), Mumbai - 400062 ("Escrow Bank") and deposited an amount of ₹ 34,30,00,000/- (Rupees Thirty Four Crores Thirty Lakhs Only) in the said Escrow Account being more than 100% of Initial Escrow Amount. The Promoters/ Acquirers, the Manager to the Offer and Escrow Bank have entered into an Escrow Agreement pursuant to which the Promoters/ Acquirers have empowered the Manager to the Offer to deal with the amount lying in the said Escrow Account and Special Account (as defined hereinafter) in compliance with Delisting Regulations.
c. The Promoters/ Acquirers have opened a special account ("Special Account") with the Escrow Bank, with the title "LKP FINANCE LIMITED - DELISTING OFFER - SPECIAL ACCOUNT" which shall be used for payment to the Public Shareholders who have validly tendered the Shares in the Delisting Offer.
d. On determination of the Exit Price the Promoters/ Acquirers shall make public announcement under Regulation 18 of the Delisting Regulations.
e. In the event of the Exit Price being more than the Floor Price, the Promoters/ Acquirers shall forthwith deposit in Escrow Account such additional sum as may be required to make up the entire sum due and payable as consideration in respect of Equity Shares outstanding with Public Shareholders, in compliance with Regulation 11(2) of the Delisting Regulations.
f. For the remaining Public Shareholders i.e. those shareholders who shall tender their equity shares up to a period of one year from the date of delisting, an amount equivalent to the consideration to be paid shall be paid from the Special Account by the Promoters/ Acquirers.
XVI. ACQUISITION WINDOW FACILITY OR OFFER TO BUY (OTB)
a. Pursuant to the Delisting Regulations, the Promoters/ Acquirers are required to facilitate tendering of the Equity Shares by the Public Shareholders and the settlement of the same, through the Stock Exchange Mechanism (defined below) provided by BSE. SEBI vide its circular dated April 13, 2015 on "Mechanism for acquisition of shares



Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF EDELWEISS MUTUAL FUND

1. DISCONTINUATION OF POWER SIP AND POWER STP
NOTICE is hereby given to unit holders/investors that the existing provisions of "Power SIP" and "Power STP" Facilities offered under various Schemes of Edelweiss Mutual Fund...

Kindly note that the facility of Power SIP or Power STP, as the case may be, already opted by the unit holders/investors, will be continued. Investors are requested to take note of the above.

2. RE - OPENING OF AMC BRANCHES
Investors/Unit holders are advised to take note that all the offices/branches of Edelweiss Asset Management Limited ("the AMC") which are the official point of acceptance of transactions for all the Schemes of Edelweiss Mutual Fund, will be open for accepting physical transactions, with effect from February 26, 2021.

Pursuant to the above, necessary changes will be carried out in the relevant sections of the SAI/SID/KIM of the Scheme(s) of the Fund. All the other provisions and terms and conditions of the Scheme(s) of the Fund shall remain unchanged.

This addendum shall form an integral part of the SAI/SID/KIM of the Scheme(s) of the Fund, as amended from time to time. Investors are requested to take note of the above.

For Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
Sd/- Radhika Gupta Managing Director & CEO (DIN: 02657595)

Place : Mumbai Date : February 24, 2021

For more information please contact: Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
Registered & Corporate Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400098; Tel No:- 022 4093 3400 / 4097 9821

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting' and its circular dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities (the 'SEBI Circulars') has set out the procedure for tendering and settlement of Equity Shares through the Stock Exchange (the 'Stock Exchange Mechanism').

b. The Promoters/Acquirers have chosen Acquisition Window Facility or OTB (offer to buy) provided by the BSE.
c. The cumulative quantity tendered shall be displayed on the website of BSE at specific intervals during Bid Period.
XVII. PROCEDURE FOR TENDERING OF EQUITY SHARES THROUGH STOCK EXCHANGE MECHANISM

A. Procedure to be followed by Public Shareholders in respect of Offer Shares held in dematerialised form
a. Public Shareholders who desire to tender their Offer Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating the details of the Offer Shares they intend to tender under the Delisting Offer.

f. Upon placing the Bid, the Seller Member shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Bid ID No., Depository Participant ID, Client ID, No. of Equity Shares tendered and price at which the Bid was placed.
g. Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialised form.

B. Procedure to be followed by Public Shareholders in respect of holding Offer Shares in physical form
SEBI vide their Circular SEBI/HO/CFD/CMD/ICIR/P/2020/144 dated July 31, 2020 has allowed shareholders holding shares in physical form to tender their shares in the Delisting Offer. The procedure for the same is as mentioned below:

(i) Original share certificate(s);
(ii) Valid share transfer form(s) duly filled and signed by the transferors (i.e. by all registered shareholders in the same order and as per the specimen signatures registered with the Company and Registrar to the Offer) and duly witnessed at the appropriate place authorizing the transfer. Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a magistrate/notary public/bank manager under their official seal;
(iii) Self-attested PAN card copy (in case of joint holders, PAN card copies of all transferors);
(iv) Bid form duly signed (by all Public Shareholders in cases where Offer Shares are held in joint names) in the same order in which they hold the Offer Shares;

(v) Any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Public Shareholder has undergone a change from the address registered in the register of members of the Company, the Public Shareholder would be required to submit a self-attested copy of proof of address consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
(vi) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and upon placing the Bid, the Seller Member shall provide a TRS generated by the Exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Folio No., Certificate No., Distinctive No., No. of Offer Shares tendered and the price at which the Bid was placed.

XVIII. METHOD OF SETTLEMENT
Upon finalization of the basis of acceptance as per the Delisting Regulations:
a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
b. The Promoters/Acquirers shall pay the consideration payable towards purchase of the Offer Shares to the Buyer Broker who in turn will transfer the funds to the Clearing Corporation, on or before the pay-in date for settlement as per the secondary market mechanism. For the dematerialised Offer Shares acquired in the Delisting Offer, the Public Shareholders will receive the consideration in their bank account attached to the depository account from the Clearing Corporation.

market mechanism for onward transfer to Public Shareholders.
c. In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.
d. The Offer Shares acquired in dematerialised form shall be transferred by the Buyer Broker to the accounts of the Promoters/Acquirers on receipt of the Offer Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Offer Shares acquired in physical form will be transferred directly to the Promoters/Acquirers by the Registrar to the Offer.

Table with 3 columns: Activity, Date, Day. Includes dates for BSE in-principle approval, publication of PA, bid starts, and payment of consideration.

Notes:
(1) Specified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Offer Letter will be sent. However, all the Public Shareholders (registered or unregistered) are eligible to participate in the Delisting Offer any time before and on the Bid Closing Date.
(2) This is an indicative date and the announcement may be made on or before March 19, 2021, being the fifth working day from the Bid Closing Date.

XX. INFORMATION REGARDING STOCK MARKET DATA
a. The Equity Shares of the Company are listed on BSE since 1986 and are frequently traded on BSE, in terms of the Takeover Regulations. Based on the information obtained from the BSE website, the high, low and average market prices of the Equity Shares during the preceding three financial years are as follows:

Table with 4 columns: Financial Year, High (₹), Low (₹), Average (₹). Shows data for 2020, 2019, and 2018.

Table with 5 columns: Month, High (₹), Low (₹), Volume. Shows monthly trading volume and price ranges from January 2021 to August 2020.

Source: www.bseindia.com

XXI. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY
a. The authorized share capital of the Company is ₹ 30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹ 10/- each and 10,00,000 Redeemable Preference Shares of ₹ 100/- each.

Table with 3 columns: Category of Shareholder, Number of Equity Shares, % of total equity share capital. Breaks down into Promoter and Promoter Group, Public Shareholding, and Institutions.

XXII. LIKELY POST-DELISTING CAPITAL STRUCTURE
The likely post-delisting capital structure of the Company, assuming all the shares are acquired from the Public Shareholders pursuant to the Delisting Offer will be as follows:

Table with 3 columns: Category of Shareholder, Number of Equity Shares, % of total equity share capital. Shows 100% ownership by Promoter and Promoter Group.

XXIII. STATUTORY APPROVALS
a. The Public Shareholders have accorded their consent by way of special resolution passed through postal ballot and remote e-voting, results of which were declared on Monday, January 25, 2021, in respect of delisting of Equity Shares

From the Front Page

Bonds sell-off: RBI governor asks markets for trust

"WE HAVE several tools to manage liquidity and I have made it clear that pulling out liquidity will be done prematurely in a manner that it will stifle growth," he said. The markets have been somewhat nervous about the large government borrowings - Centre and states - in FY22 and the bond actions have received tepid response.

The governor said large borrowing may have surprised the market but pointed out the net borrowing was ₹9 lakh crore. "So far, we have done ₹3 lakh crore of OMOs this year and there is no reason why we should do less next year. It would have to be ₹3 lakh crore or depending on how the situation evolves," Das said.

governor said. India was in advanced stages of talks for inclusion in EUROCLEAR and that RBI was engaged with the concerned agencies on India's inclusion in a global bond index. He ruled out any immediate access to the reverse repo window for non-bank players like mutual funds.

Antitrust action: Google withdrawal threatens risk backlash in EU

GOOGLE DECLINED to comment on the latest warning by Vestager, who has fined it more than \$9 billion for antitrust breaches.

Meanwhile, it confirmed a report by Reuters that it had received antitrust objections from French regulators over its alleged non-compliance with an order to pay publishers for news snippets.

Alphabet-owned Google said it would review the statement of objections and "will work closely with the French competition authority." "Our priority is to comply with the law, and to continue to negotiate with publishers in

good faith, as evidenced by the agreements we have made with publishers in the past few months," the company said. The French competition authority didn't immediately respond to a request for comment outside of usual business hours. —BLOOMBERG

New brand: ABFL partners with Tarun Tahiliani for men's only ethnic wear

IN 2019, IT acquired a 51% stake in designer brand Shantanu & Nikhil while also signing an over ₹100-crore deal to acquire ethnic apparel and lifestyle retailer Jaypore. The recent transaction comes less than a month after the company struck a ₹398-crore deal to acquire a 51% stake in designer brand Sabyasachi.

From the recent acquisitions, it is clear that ABFL is betting big on ethnic, analysts at Edelweiss Research said in a note. "With the new venture, the key thing to understand is how the company will differentiate it from Shantanu & Nikhil's

positioning and focus which is also men's wear driven," they said. Besides, ABFL will have to strategise on driving scale and synergies with its existing businesses while managing the cultural aspects of these companies, the analysts added.

The Tarun Tahiliani label's offerings range from couture and wedding wear to ready to wear collections for both men and women, as well as accessories, jewellery, interiors and homes.

"The ethnic wear segment is a large and growing market with significant opportunity to build scale. The combined expertise of Tarun Tahiliani and ABFL will enable the new brand to make a strong impact in the market. This partnership is in line with our stated strategy to craft a portfolio of brands that address the entire gamut of ethnic wear segments: Value, premium and luxury," said Ashish Dikshit, managing director at ABFL. As on December 31, 2020, the firm had a network of 3,157 stores.

According to Technopak, the total Indian ethnic wear market is valued at ₹70,000 crore; women's ethnic wear has an 85% (₹59,500 crore) share in the market and is expected to grow at a CAGR of 10% till 2022.

from BSE, in accordance with the Delisting Regulations.

b. BSE has given its in-principle approval for delisting of Equity Shares from its exchange vide its letter no. LO/Delisting/VMIP/199/2020-21 dated February 24, 2021.
c. To the best of the Promoters/Acquirers knowledge, as of the date of this PA, no statutory or regulatory approval is required to acquire the Equity Shares of the Company by the Promoters/Acquirers, other than those indicated above. If any other statutory or regulatory approval becomes applicable and if, for obtaining such approvals certain conditions are imposed, which the Promoters/Acquirers consider in their sole discretion to be onerous, then the Promoters/Acquirers reserve the right not to proceed with the Delisting Offer.
d. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Promoters/Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Bid Form, wherever applicable.
e. If the shareholders who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Promoters/Acquirers reserve the right to reject such Equity Shares tendered in the Offer. Further, by agreeing to participate in the Delisting Offer the non-resident and NRI shareholders are deemed to have given the Company/Acquirers, as the case may be, the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reporting, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company/Acquirers for such regulatory reporting, if required by the Company/Acquirers.
f. In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Promoters/Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Promoters/Acquirers by issuing an appropriate corrigendum in all the newspapers where this PA has been published.

XXIV. NOTES ON TAXATION AND TAX DEDUCTION AT SOURCE

NOTES ON TAXATION

a. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain (in excess of ₹ 1 lakh) realized on the sale of listed equity shares on a stock exchange held for more than 12 months will be subject to capital gains tax in India @ 10% if Securities Transaction Tax ("STT") has been paid on the transaction.
b. STT will be levied on and collected by a domestic stock exchange on which the equity shares are sold. Further, any gain realized on the sale of listed equity shares held for a period of 12 months or less which are sold, will be subject to short term capital gains tax @ 15% provided the transaction is chargeable to STT.
c. The Promoters/Acquirers will continue to acquire the Equity Shares for up to a period of 1 year from the date of delisting. Since such transaction of the Equity Shares is proposed to be done off-market, such transaction is not chargeable to STT and hence provisions of section 112A of the Income Tax Act, 1961 will not apply to the Shareholders.
The above tax rates are subject to applicable rate of surcharge, Health and Education cess. The tax rate and other provisions may undergo changes.
SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR TAX TREATMENT ARISING OUT OF THE DELISTING OFFER AND APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE PROMOTERS/AcQUIRERS NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

TAX DEDUCTION AT SOURCE

a. In case of Resident Shareholders: In absence of any specific provision under the Income-Tax Act, 1961, the Promoters/Acquirers shall not deduct tax on the consideration payable to resident shareholders pursuant to the Delisting Offer.
b. In case of Non-Resident Shareholders: Under the existing Indian tax laws, any gains paid to a non-resident is subject to deduction of tax at source, unless capital gains are realized by the FPIs or such gains which are exempt from tax. Since the delisting is through the stock exchange mechanism, the Promoters/Acquirers will not be able to withhold any taxes, and thus, the Promoters/Acquirers believe that the responsibility of withholding/discharging of the taxes due on such gains (if any) is solely on the custodians / authorized dealers / non-resident shareholders - with no recourse to the Promoters/Acquirers.
c. It is therefore important that the non-resident shareholders consult their custodians/ authorized dealers/ tax advisors appropriately and immediately pay taxes in India (either through deduction at source or otherwise). In the event the Promoters/Acquirers are held liable for the tax liability of the shareholder, the same shall be to the account of the shareholder and to that extent the Promoters/Acquirers are entitled to be indemnified.

XXV. CERTIFICATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors hereby certifies that:
a. The Company has not issued any Equity Shares during the five years immediately preceding the date of this PA;
b. All material information which is required to be disclosed under the provisions of the continuous listing requirements contained in the listing agreement executed by the Company with BSE has been disclosed to BSE, as applicable.
c. The Company is in compliance with the applicable provisions of securities laws.
d. The Promoters/Acquirers or Promoter Group or their related entities have not carried out any transaction to facilitate the success of the delisting offer which is not in compliance with the provisions of sub-regulation (5) of Regulation 4 of the Delisting Regulations;
e. The delisting is in the interest of the Public Shareholders.

XXVI. COMPLIANCE OFFICER

The details of Compliance Officer of the Company is as under:
Mr. Girish Kumar Innani
GM (Legal) & Company Secretary
Office Address: 112-A/ 203, Embassy Centre, Nariman Point, Mumbai - 400021
Tel.: 022 - 4002 4721; Email: girish_innani@lkpsc.com
In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to the Registrar to the Offer or the Manager to the Offer.

XXVII. GENERAL DISCLAIMER

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Promoters/Acquirers, the Manager to the Offer or the Company whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of Equity Shares through the reverse book-building process whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.
For further details please refer to the Offer Letter, the Bid Form and the Bid Revision/ Withdrawal Form which will be sent to the Public Shareholders. This PA is expected to be available on BSE's website at www.bseindia.com. Public Shareholders will also be able to download the Offer Letter, the Bid Form and the Bid Revision/ Withdrawal Form from BSE's website during Offer Period.

Manager to the Offer: ARYAMAN Financial Services Limited
ARYAMAN FINANCIAL SERVICES LTD
Aryaman Financial Services Limited (CIN No.: L74899DL1994PLC059009)
60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai - 400 001.
Tel: 022 - 6216 6999; Fax: 022 - 2263 0434; Website: www.afsl.co.in; Email: info@afsl.co.in
Contact Person: Mr. Deepak Bhiyani, SEBI Registration No.: INM 000011344
This PA is issued by the Manager to the Offer on behalf of the Promoters/Acquirers (Mr. Mahendra Vasantrai Doshi on behalf of himself and the partnership firm LK Panday, Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited)
Sd/- Mahendra Vasantrai Doshi
For and on behalf of LK Panday (Partnership Firm)
Sd/- Mahendra Vasantrai Doshi (Partner)
Pratik Mahendra Doshi
For and on behalf of Sea Glimpse Investments Private Limited
Sd/- Mahendra Vasantrai Doshi (Director)
Dinesh Kaildas Waghela
For and on behalf of Bhavana Holdings Private Limited
Sd/- Mahendra Vasantrai Doshi (Director)
Pratik Mahendra Doshi (Director)
Place: Mumbai Date: February 24, 2021

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF



LKP FINANCE LIMITED

Corporate Identification Number (CIN) - L65900MH1984PLC032831

Registered Office: 203, Embassy Centre, Nariman Point, Mumbai - 400 021. Telephone no: +91 22 40024785 / 86, Fax: +91 22 22874787, E-mail: lkpfininvestor.relations@lkpsec.com, Website: www.lkpsec.com

This Public Announcement ("PA") is being issued by Mr. Mahendra Vasantrai Doshi (on behalf of himself and the partnership firm LK Pandey), Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited [entities belonging to the promoter/ promoter group of LKP Finance Limited (the "Company"), collectively to be referred as "Promoters/ Acquirers"] to the public shareholders [as defined under Regulation 2(1)(v) of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended for the time being in force ("Delisting Regulations")] of the Company in accordance with Regulation 10 of the Delisting Regulations, in respect of the proposed acquisition of 45,72,311 fully paid up equity shares of the Company having face value of ₹10/- each ("Equity Shares") and the consequent voluntary delisting of the Equity Shares from the BSE Limited ("BSE") as per the terms and conditions set out below ("Delisting Offer").

I. BACKGROUND OF THE DELISTING OFFER

a. LKP Finance Limited, having its registered office at 203, Embassy Centre, Nariman Point, Mumbai - 400021, was incorporated on May 5, 1984 under the Companies Act, 1956. As on the date of this PA, the authorized share capital of the Company is ₹30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹10/- each and 10,00,000 Redeemable Preference Shares of ₹100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital of the Company is ₹12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹10/- each. Presently, the Promoters and Promoter Group hold, 79,96,312 Equity Shares of ₹10/- each representing 63.62% of the Equity Capital of the Company. The balance of 45,72,311 Equity Shares of ₹10/- each comprising 36.38% of the Equity Capital of the Company is held by Public Shareholders. The Equity Shares of the Company are listed only on BSE.

b. The Promoters/ Acquirers are making this PA to the Public Shareholders of the Company to acquire, in accordance with the Delisting Offer, up to 45,72,311 Equity Shares, representing 36.38% of the Equity Capital (the "Offer Shares") from the Public Shareholders in compliance with the Delisting Regulations. Consequently to the Delisting Offer and upon the shareholding of the Promoters/ Acquirers fulfilling the conditions stipulated under the Delisting Regulations, as applicable, the Company will seek to voluntarily delist the Equity Shares from BSE in accordance with the Delisting Regulations.

c. Pursuant to the receipt of the intention letter of the Promoters by the Board about the their intention to voluntarily delist the equity shares of the Company from the stock exchange where the equity shares of the company are listed i.e. BSE, the Board of Directors of the Company, in their meeting held on December 4, 2020, took on record the intention letter of the Promoters and appointed Arjaman Financial Services Limited ("Merchant Banker"/ "Manager to the Offer") as the Merchant Banker after taking note of the Delisting Proposal in accordance with Regulation 8(1A)(ii) of the Delisting Regulations to carry out due diligence in compliance with Regulation 8(1D) and 8(1E) read with Regulation 8(1A)(vi) of the Delisting Regulations. Subsequently the Board of Directors at its meeting held on December 17, 2020 took on record the due diligence report as received from the Merchant Banker and approved the Delisting Offer in terms of Regulation 8(1)(a) of the Delisting Regulations subject to approval of the Public Shareholders through postal ballot and e-voting.

d. The notice of the Postal Ballot along with postal ballot form was dispatched/ emailed to the Shareholders for seeking their approval through postal ballot and e-voting on resolution for considering delisting of the Equity Shares of the Company. The result of postal ballot and e-voting was declared and notified to BSE by the Company on Monday, January 25, 2021. The votes cast by the Public Shareholders in favour of the Delisting Offer were 16,20,241 which were more than twice the number of votes cast by the Public Shareholders against it i.e. 12,291. A special resolution has been passed by the shareholders of the Company through postal ballot and e-voting, approving the delisting of the Equity Shares in accordance with the Delisting Regulations.

e. The Company has received in-principle approval for the proposed delisting of Equity Shares from BSE vide their letter no. LO/Delisting/VMIP/199/2020-21 dated February 24, 2021.

f. As per Delisting Regulations, post receipt of in-principle approval from BSE, the Promoters/ Acquirers are issuing this Public Announcement in one English national daily with wide circulation, one Hindi national daily with wide circulation and one regional language newspaper of the region where the concerned recognized stock exchange is located as detailed hereunder:

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshdeep	Marathi	Mumbai

g. The Promoters/ Acquirers reserve the right to withdraw the Delisting Offer in the event all or any of the statutory approvals required to implement the Delisting Offer are refused or the conditions for the Delisting Offer have not been fulfilled.

h. The Delisting Offer is subject to the acceptance of the Discovered Price (as defined under paragraph X) calculated in accordance with the Delisting Regulations by the Promoters/ Acquirers.

i. The Promoters/ Acquirers of the Company shall not sell the Equity Shares of the Company till the completion of the Delisting Offer.

II. NECESSITY AND OBJECTIVE FOR DELISTING

The Promoters/ Acquirers, vide the letter dated December 1, 2020, specified the following objective of the Delisting Offer:

- to obtain full ownership of the Company; and
- to provide the exit opportunity to the Public Shareholders

III. BACKGROUND OF THE PROMOTERS/ ACQUIRERS

a. Mr. Mahendra Vasantrai Doshi

Mr. Mahendra Vasantrai Doshi, Executive Chairman and Managing Director of the Company, aged 71 years, holds a degree in Masters of Business Administration in Marketing from Fort Lauderdale University, USA. He is also the Chief Promoter of the Company and currently holds 14,49,363 equity shares representing 11.53% of the Equity Capital of the Company. He has over 42 years of experience in the field of Finance, Capital Market and Business Administration.

As per the Certificate dated February 12, 2021 issued by Praful P. Karia, Proprietor of Praful P. Karia & Co., Chartered Accountants (Membership No. 034126 & Firm Registration No. 108059W), having branch office at 211, Veena Chambers Premises Co-op. Soc. Ltd., 21 Dalal Street, Fort, Mumbai - 400023, Tel. No. 022 22617724, Email: pkanaca@gmail.com, Mr. Mahendra Vasantrai Doshi has immediate access to liquid assets required to implement the Delisting Offer and fulfill the obligations under the Delisting Offer. Further, the Net-worth of Mr. Mahendra Vasantrai Doshi is ₹11,527.82 Lakhs as on February 11, 2021.

b. Mr. Mahendra Vasantrai Doshi (on behalf of partnership firm LK Pandey) holds 20,72,482 equity shares representing 16.49% of the Equity Capital of the Company. The firm is involved in financial and investment activities. The key financial information of LK Pandey as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	69.75	120.59	161.80
Expenses	13.35	13.04	7.53
Depreciation	0.06	0.27	0.08
Net Profit	56.34	107.48	154.19
Partners' Capital Account	580.98	537.27	453.08

c. Sea Glimpse Investments Private Limited ("SGIPL")

SGIPL was originally incorporated on June 15, 1987 as a private limited company under the provisions of Companies Act, 1956, as amended, as Kanu Manu Investments Private Limited. The name of the Company was subsequently changed to Sea Glimpse Investments Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on April 26, 1995. The registered office of the SGIPL is situated at 112A, Embassy Centre, Nariman Point, Mumbai - 400021. The principal activities of SGIPL are Investment and dealing in securities. SGIPL currently holds 25,47,515 equity shares representing 20.27% of the Equity Capital of the Company. The key financial information of SGIPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Revenue	106.96	344.31	658.50
EBITDA	100.85	164.66	96.22
Depreciation	7.68	8.09	29.11
Finance Costs	90.82	1.82	106.79
Profit before tax	2.35	154.75	(39.67)
Profit after tax	2.35	154.75	(40.64)
- Equity Share Capital	99.98	99.98	99.98
- Reserves and Surplus	(4,307.04)	(4,309.39)	(4,475.46)
Shareholders' Funds	(4,207.06)	(4,209.41)	(4,375.48)

d. Bhavana Holdings Private Limited ("BHPL")

BHPL is a private limited company incorporated on March 13, 1987. The registered office of the BHPL is situated at 112A, Embassy Centre, Nariman Point, Mumbai - 400021. The principal activities of BHPL are Investment and dealing in Securities. BHPL currently holds 14,09,505 equity shares representing 11.21% of the Equity Capital of the Company. The key financial information of BHPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Revenue	777.45	818.52	843.91
EBITDA	677.24	716.31	737.52
Depreciation	69.85	71.01	72.19
Finance Costs	400.70	384.67	388.84
Profit before tax	206.70	260.63	276.49
Profit after tax	206.70	226.57	225.47
- Equity Share Capital	5.50	5.50	5.50
- Reserves and Surplus	551.88	345.39	118.82
Shareholders' Funds	557.38	350.89	124.32

e. The Promoters/ Acquirers have not sold any equity shares of the Company during the six months preceding the date of the Board Meeting i.e., December 17, 2020, wherein the Delisting proposal was approved. Further, the Promoters/ Acquirers and all the members of the promoter group have undertaken not to sell Equity Shares of the Company until completion of the Delisting Offer process in accordance with Regulation 10(7) of the Delisting Regulations.

f. The Promoters/ Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or any other regulations made thereunder.

g. The Promoters/ Acquirers shall comply with all the conditions, including those pertaining to determination of the Exit price, stipulated in Chapter IV of the Delisting Regulations.

h. The Promoters/ Acquirers hereby invite all the Public Shareholders of the Company to bid in accordance with the reverse book building process of the Stock Exchange and on the terms and subject to the conditions set out herein, all of their Equity Shares of the Company.

IV. BACKGROUND OF THE COMPANY

a. The Company was originally incorporated on May 5, 1984 as a private limited company under the provisions of Companies Act, 1956, as amended, as Ekaypee Merchant Financing Private Limited. The name of the Company was subsequently changed to LKP Merchant Financing Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on February 13, 1986. Thereafter upon conversion from private limited to public limited the name was changed to LKP Merchant Financing Limited and later on the name was changed to LKP Finance Limited on August 27, 2008. The Company's registered office is situated at 203, Embassy Centre, Nariman Point, Mumbai 400021, Maharashtra, India.

- b. The Equity Shares of the Company are listed on BSE since September 10, 1986 (Scrip Code 507912).
- c. The authorized share capital of the Company is ₹30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹10/- each and 10,00,000 Redeemable Preference Shares of ₹100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital of the Company is ₹12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹10/- each.
- d. The Company is engaged in the business of finance and trading in shares and securities, derivatives etc. The Company is registered as Non-Banking Financial Institution (NBFI) and is holding a certificate of registration (CoR) from Reserve Bank of India to carry on business of NBFI in terms of Sec 45-IA of the RBI Act, 1934.
- e. The shareholding pattern of the Company for the quarter ended December 31, 2020 is as follows:

Particulars	No. of Equity Shares	Shareholding (%)
Promoter & Promoter Group	79,96,312	63.62
Public	45,72,311	36.38
Total	1,25,68,623	100.00

f. A brief summary of the un-audited financials of the Company on Standalone and Consolidated basis for the Half Year Ended September 30, 2020 and audited financials of the Company on Standalone and Consolidated basis for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018 is as follows:

Standalone

(₹ in lakhs)

Particulars	Half Year Ended		Year Ended	
	September 30, 2020	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	4,671.45	1,944.15	4,468.68	7,869.62
EBITDA	4,033.15	(2,047.85)	2,869.02	2,636.22
Depreciation & amortization Expenses	0.47	0.86	10.26	22.65
Finance Costs	119.23	219.78	233.40	509.95
Profit before tax	3,913.45	(2,268.50)	2,625.36	2,103.62
Profit after tax	3,188.45	(2,268.50)	1,982.07	1,971.48
- Equity share capital	1,256.86	1,256.86	1,256.86	1,242.15
- Other Equity	16,725.10	13,379.64	15,903.09	14,523.65
Total Equity	17,981.96	14,629.92	17,159.95	15,765.80

Consolidated

(₹ in lakhs)

Particulars	Half Year Ended		Year Ended	
	September 30, 2020	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	4,671.45	1,944.35	4,472.12	7,870.01
EBITDA	4,022.95	(2,048.15)	2,871.92	2,636.06
Depreciation & amortization Expenses	0.72	1.42	10.88	23.34
Finance Costs	121.22	223.76	237.36	513.92
Profit before tax	3,901.01	(2,273.33)	2,623.69	2,098.80
Profit after tax	3,176.01	(2,273.33)	1,980.40	1,969.66
- Equity share capital	1,256.86	1,256.86	1,256.86	1,242.15
- Other Equity	16,515.56	13,178.49	15,723.79	14,354.74
Total Equity	17,772.42	14,435.35	16,980.65	15,596.90

Note: The Company for the first time has prepared the financial statements for the year ended March 31, 2020 in accordance with Ind AS. The figures for the financial year ended March 31, 2019 and balance sheet figures of March 31, 2018 are restated.

g. As on date of this PA, there are no outstanding instruments in the nature of warrants or fully convertible debentures or partly convertible debentures/ preference shares or employee stock options etc. which are convertible into Equity Shares at any later date. The Company does not have any partly paid up shares.

h. The details of Board of Directors of the Company as on date of this PA is as follows:

Name & Address	Designation & DIN	Date of Appointment in current term	Shareholding in the Company
Mr. Mahendra V. Doshi Address: 11, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Executive Chairman & Managing Director DIN: 00123243	April 01, 2020	14,49,363
Mr. Vineet N. Sanchani Address - 13-B, Jolly Maker Apts 1, Cuffe Parade, Mumbai - 400005	Non-Executive - Independent Director DIN: 00004031	April 01, 2019	Nil
Mr. Sajid Mohamed Address: 7, Narendra Bhavan, 51 Bhulabhai Desai Road, Breach Candy, Mumbai - 400026.	Non-Executive - Independent Director DIN: 06878433	June 10, 2016	Nil
Mr. Pratik M. Doshi Address: 11, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Non-Executive - Independent Director DIN: 00131122	October 26, 2009	1,00,722
Mrs. Anjali Suresh Address: 20, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Non-Executive - Independent Director DIN: 02545317	June 11, 2020	Nil
Mr. Dinesh Waghela Address: 24/1313, Kher Nagar, MHB Colony, Bandra (East), Mumbai - 400051	Additional Director DIN: 00230087	December 04, 2020	1,185

V. STOCK EXCHANGE FROM WHERE THE EQUITY SHARES ARE TO BE DELISTED

The Equity Shares are presently listed only on BSE and the Promoters/ Acquirers are seeking to delist the Equity Shares from BSE.

VI. MANAGER TO THE DELISTING OFFER

The Promoters/ Acquirers have appointed Arjaman Financial Services Limited, as the Manager to the Delisting Offer. The details of the Manager to the Offer are as follows:



Arjaman Financial Services Limited
(CIN No. : L74899DL1994PLC059009)
60, Khatau Building, Aikesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai - 400001.
Tel: +91-22-6216 6999; Fax: +91-22-2263 0434; Website: www.afsl.co.in; Email: info@afsl.co.in
Contact Person: Mr. Deepak Biyani; SEBI Registration No.: INM 000011344

VII. REGISTRAR TO THE DELISTING OFFER

The Promoters/ Acquirers have appointed Adroit Corporate Services Private Limited as the Registrar to the Delisting Offer ("Registrar to the Offer"). The details of the Registrar to the offer are as follows:



Adroit Corporate Services Private Limited
(CIN No. : U67190MH1994PTC079160)
18-20 Jafarbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai - 400059
Tel: +91-22-4227 0400; Fax: +91-22-2263 0434; Website: www.adroitcorporate.com
E-mail: info@adroitcorporate.com; Contact Person: Mr. N. Suresh; SEBI Registration No.: INR 000002227

VIII. STOCK BROKER OF THE ACQUIRERS

The Promoters/ Acquirers have appointed KRChoksey Shares And Securities Private Limited having its registered office at 1102, Stock Exchange Towers, Dalal Street, Fort, Mumbai 400001 as the Stock Broker ("Buyer Broker") through whom the purchases and settlement on account of the Offer would be made by in the Delisting Offer.

IX. DETERMINATION OF THE FLOOR PRICE

- a. The Promoters/ Acquirers propose to acquire the Equity Shares from the Public Shareholders pursuant to a Reverse Book Building Process in the manner specified in Schedule II of the Delisting Regulations.
- b. The floor price for the Delisting Offer has been arrived at in accordance with Regulation 15(2) of the Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (referred to as "Takeover Regulations").
- c. As per the Takeover Regulations "frequently traded shares" means shares of the target company, in which the traded turnover on any stock exchange during the twelve calendar months preceding the calendar month in which the public announcement is required to be made under the Takeover Regulations, is at least ten per cent of the total number of shares of such class of the target company.
- d. The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from December 01, 2019 to November 30, 2020 (twelve calendar months prior to the month in which notice to the BSE in regard to the delisting was given) is as under:

Stock Exchange	Total no of Equity Shares traded during December 01, 2019 to November 30, 2020	Total number of listed Equity Shares	Trading turnover (as a % of total listed Equity Shares)
BSE	74,98,002	1,25,68,623	59.66%

Source: www.bseindia.com

e. Based on the above, the Equity Shares of the Company are frequently traded on BSE in accordance with the Takeover Regulations. Hence in terms of Regulation 8 of the Takeover Regulations, the floor price shall be the higher of the following:

- the highest negotiated price per share of equity share of the Company for acquisition under the agreement attracting the obligation to make a public announcement of an open offer
- the volume-weighted average price paid or payable for acquisitions, whether by the Promoters/ Acquirers or by any person acting in concert, during the fifty-two weeks immediately preceding the Reference Date (defined below)*
- the highest price paid or payable for any acquisition, whether by the Promoters/ Acquirers or by any person acting in concert, during the twenty six weeks immediately preceding the Reference Date (defined below)*
- the volume-weighted average market price of the equity shares of the Company for a period of sixty trading days immediately preceding the date of the Reference Date (defined below)*, as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period (i.e. BSE), provided such shares are frequently traded
- where the shares are not frequently traded, the price determined by the Promoters/ Acquirers and the Manager to the Offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies
- the per share value computed under Regulation 8 (5) of the Takeover Regulations, if applicable

* The "Reference Date" is taken as December 01, 2020, which is the date on which the Notice, for the Board Meeting to take on record the proposal received from the Promoters/ Acquirers, was given.

f. After considering above parameters, Promoters/ Acquirers in consultation with the Manager to the Offer have determined and indicated a floor price of ₹75/- (Rupees Seventy-Five only) per equity share ("Floor Price") of face value ₹10/- per equity share. The final exit price may be determined, based on Reverse Book Building process. The Floor Price was disclosed to the BSE as part of the outcome of the meeting of the Board of Directors held on December 4, 2020.

X. DETERMINATION OF THE DISCOVERED PRICE

a. The Promoters/ Acquirers propose to acquire the Offer Shares pursuant to a reverse book-building process as provided in paragraph XVI of this PA.

b. All Public Shareholders can tender their Offer Shares of the Company during the Bid Period (as hereinafter defined) as set out in paragraph XIII of this PA.

c. The final offer price per Offered Share payable by the Promoters/ Acquirers determined in accordance with the Delisting Regulations, will be the price at which the shareholding of the Promoters/ Acquirers reach 90% (ninety percent) pursuant to acquisition under the reverse book-building process through Acquisition Window Facility or OTB (Offer To Buy) conducted in a manner as specified in Schedule II of the Delisting Regulations ("Discovered Price") which shall not be lower than the Floor Price.

d. The Promoters/ Acquirers are under no obligation to accept the Discovered Price. If the Promoters/ Acquirers do not accept the Discovered Price, the Promoters/ Acquirers will have no obligation to acquire any Equity Shares tendered pursuant to the Delisting Offer and the Delisting Offer will not proceed. Alternatively, the Promoters/ Acquirers may, at their sole discretion, accept the Discovered Price for the Equity Shares or offer a price higher than the Discovered Price. The Discovered Price so accepted or a higher price so offered by the Promoters/ Acquirers for the Delisting Offer will be subject to all relevant statutory approvals as disclosed in paragraph XXIII as referred to in this PA as the "Exit Price". Once the Discovered Price is accepted and the Exit Price is determined, the Promoters/ Acquirers will acquire all the Equity Shares which have been tendered at a price less than or equal to the Exit Price, for a cash consideration equal to the Exit Price determined for each such Equity Share. The Promoters/ Acquirers will not accept the Equity Shares offered at a price that exceeds the Exit Price.

e. The Promoters/ Acquirers may make a counter offer to the Public Shareholders within two working days of the price discovered. Such counter offer shall not be at a price less than the Book Value per share.

f. The Promoters/ Acquirers shall announce their decision to accept/ reject the Discovered Price. Counter Offer price or offer the Exit Price

इंदौर में मामले बढ़ने पर जीनोम अनुक्रमण के लिए भेजे गए नमूने

इंदौर, 24 फरवरी (भाषा)।

मध्य प्रदेश में कोविड-19 से सबसे ज्यादा प्रभावित इंदौर जिले में संक्रमण के लगातार बढ़ रहे मामलों के बीच प्रशासन ने जीनोम अनुक्रमण (सीक्वेंसिंग) के लिए दिल्ली और पुणे के दो संस्थानों को संक्रमितों के नमूने भेजे हैं। इस वैज्ञानिक प्रक्रिया के जरिए यह पता चल सकेगा कि जिले में सार्स-सीओवी-2 का कोई नया स्वरूप तो सक्रिय नहीं है। स्वास्थ्य विभाग के एक अधिकारी ने बुधवार को यह जानकारी दी। कोविड-19 की रोकथाम के लिए जिले के नोडल अधिकारी अमित मालाकार ने बताया कि हमने कोविड-19 के 100 मरीजों के नमूने जीनोम अनुक्रमण के लिए दिल्ली के राष्ट्रीय रोग नियंत्रण केंद्र (एनसीडीसी) भेजे हैं। इसके अलावा, संक्रमितों के कुछ नमूने पुणे के राष्ट्रीय विषाणु विज्ञान संस्थान (एनआइवी) भी भेजे गए हैं। उन्होंने बताया कि इन नमूनों की जांच रिपोर्ट मिलने के बाद ही पता चल सकेगा कि जिले में सार्स-सीओवी-2 का कोई नया स्वरूप सक्रिय है या नहीं? मालाकार ने कहा कि हाल के दिनों में जिले में कोविड-19 के मामले बढ़ने का कारण महामारी से बचाव के प्रति आम लोगों की जागरूकता में कमी है। इसके अलावा, मौजूदा मौसमी बदलाव किसी भी संक्रमक बीमारी के वायरस के फैलाव के लिए मुसीबत है। उन्होंने यह भी बताया कि जिले में कोविड-19 के मरीजों के लिए 46 अस्पतालों में फिलहाल करीब 3,000 बिस्तर उपलब्ध हैं और जरूरत पड़ने पर इस क्षमता को बढ़ाकर 4,500 बिस्तरों तक पहुंचाया जा सकता है। नोडल अधिकारी ने बताया कि वे महामारी से निपटने के लिए पूरी तैयारी रखें। आधिकारिक जानकारी के मुताबिक करीब 35 लाख की आबादी वाले इंदौर जिले में 24 मार्च से लेकर 23 फरवरी तक कोरोना संक्रमण के कुल 59,101 मरीज मिले हैं।

अल्मोड़ा के न्यायिक मजिस्ट्रेट निलंबित

नैनीताल, 24 फरवरी (भाषा)।

उत्तराखंड हाई कोर्ट ने अल्मोड़ा के न्यायिक मजिस्ट्रेट अभिषेक कुमार श्रीवास्तव को धोखाधड़ी के मामले में मुकदमा शुरू होने

का इंतजार कर रहे एक व्यक्ति से अनुचित लाभ लेने के आरोप में निलंबित कर दिया है। श्रीवास्तव पर आरोप थे कि वह और उनके परिवार के सदस्य घूमने और दिल्ली, गाजियाबाद व नोएडा में अपने रिश्तेदारों

से मिलने जाने के लिए चंद्रमोहन सेटी नाम के व्यक्ति के निजी वाहनों का इस्तेमाल कर रहे हैं। इस संबंध में हाई कोर्ट द्वारा आरोपों की जांच कराई गई, जिनमें वह दोषी पाए गए।

मंदिर में दो करोड़ के आभूषण चढ़ाए

तिरुपति (आंध्र प्रदेश), 24 फरवरी (भाषा)।

तमिलनाडु के एक श्रद्धालु ने बुधवार को तिरुमला में भगवान वेंकटेश्वर के मंदिर में दो करोड़ रूपये मूल्य का स्वर्ण आभूषण दान में दिए। मंदिर के एक अधिकारी ने इस बारे में बताया।

क्र. सं.	उपार्कर्ता/जमानती का नाम	देय राशि	सम्पत्ति का विवरण	आवृत्ति मूल	ईएमटी	शाखा का नाम/पता
1.	उपार्कर्ता- मै 09 दुरगा कन्ट्रक्सन प्रो. श्री विपेन्द्र सिंह, पता: मकान नं. 903, शिवपुरी, डीएवी कॉलेज के सामने, जिला बुलन्दशहर। गारण्टर- श्री श्री गुलबीर सिंह पुत्र श्री हरिदेन सिंह, पता: मकान नं. 88, शिवपुरी, डीएवी कॉलेज के सामने, जिला बुलन्दशहर 203001.	रुपये 22,55,216.10 (बाईस लाख पचपन हजार दो सौ सोलह और दस पैसे मात्र) दिनांक 01.08.2019 तक बकाया + आगे का ब्याज एवं प्रभार इत्यादि देय है।	ईएमटी की भूमि और बिल्डिंग, मकान मुंसिपल नं. 82 वर्तमान 86, जिसकी माप 163.66 स्क्वेयर मीटर, शिवपुरी, बुलन्दशहर और चौहददी: पूर्व: रेलवे रोड, पश्चिम: सुनील सिंह का घर, उत्तर: गुलबीर सिंह का घर, दक्षिण: जितेन्द्र का घर।	रुपये 49,85,000 (उड़नचास लाख पचासी हजार मात्र)	रुपये 4,98,500 (चार लाख अठानवे हजार पांच सौ मात्र)	शाखा- डीएवी, बुलन्दशहर मोबाईल 9528180777
2.	उपार्कर्ता- कल्याण सिंह पुत्र प्रीतम सिंह, लोको वाला गली नं. 2, टैंडा, बुलन्दशहर 203001. गारण्टर- आनंद कुमार भास्कराज पुत्र स्वो वासुदेव शर्मा, मकान नं. 352/23, देवीपुरा 2, बुलन्दशहर 203001.	रुपये 3,17,768.43 (तीन लाख सत्तर हजार सात सौ अड़सठ और तैतालिस पैसे मात्र) दिनांक 01.10.2019 तक बकाया + आगे का ब्याज एवं प्रभार इत्यादि देय है।	आवासीय प्लॉट सम्पत्ति जिसकी माप 154.88 स्क्वेयर यार्ड (129.57 स्क्वेयर मीटर) मोहला टैंडा, बुलन्दशहर और मालिक श्री कल्याण सिंह पुत्र प्रीतम सिंह और चौहददी: पूर्व: राजकुमार 32 का घर, पश्चिम: रास्ता 7 फीट चौड़ा, उत्तर: रामेश्वर और अन्य का प्लॉट, दक्षिण: मंगला और अन्य का प्लॉट।	रुपये 19,90,000 (उन्नीस लाख नब्बे हजार मात्र)	रुपये 1,99,000 (एक लाख नित्यानवे हजार मात्र)	शाखा बुलन्दशहर मोबाईल 9911886966
3.	उपार्कर्ता- देवेन्द्र कुमार वर्मा पुत्र नखीराम वर्मा, ईडब्ल्यूसे 503, डीएम रोड, आवास विकास 1, बुलन्दशहर 203001. गारण्टर- सुन्दर कुमार वर्मा ईडब्ल्यूसे 503, डीएम रोड, आवास विकास 1, बुलन्दशहर 203001. गारण्टर- श्री विमल वर्मा, मकान नं. 60, शेख सराय, बुलन्दशहर 203001. विधवा देवी पति नखीराम वर्मा, ईडब्ल्यूसे 503, डीएम रोड, आवास विकास 1, बुलन्दशहर 203001.	रुपये 7,96,139.84 (सात लाख छियात्रह हजार एक सौ उन्तालिस और चौचासी पैसे मात्र) दिनांक 01.01.2020 तक बकाया + आगे का ब्याज एवं प्रभार इत्यादि देय है।	आवासीय घर मकान नं. 503, जिसकी माप 249.98 स्क्वेयर मीटर में से 105.49 स्क्वेयर मीटर आवास विकास कॉलोनी 1, बुलन्दशहर, मालिक श्री सुरेन्द्र कुमार वर्मा पुत्र श्री नखी राम वर्मा और देवेन्द्र कुमार वर्मा पुत्र श्री नखी राम वर्मा और चौहददी: पूर्व: 8 मीटर चौड़ा रास्ता, पश्चिम: मकान नं. 504, उत्तर: मकान नं. 503 का माप, दक्षिण: रास्ता 9 मीटर चौड़ा।	रुपये 47,13,000 (सैंतालिस लाख तेरह हजार मात्र)	रुपये 4,71,300 (चार लाख इकठ्ठानवे हजार तीन सौ मात्र)	शाखा बुलन्दशहर मोबाईल 9911886966

through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting' and its circular dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities (the 'SEBI Circulars') has set out the procedure for tendering and settlement of Equity Shares through the Stock Exchange (the 'Stock Exchange Mechanism'). Further, it provides that the BSE shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange Mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, BSE has issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

- The Promoters/ Acquirers have chosen Acquisition Window Facility or OTB (offer to buy) provided by the BSE.
- The cumulative quantity tendered shall be displayed on the website of BSE at specific intervals during Bid Period.
- XVII. PROCEDURE FOR TENDERING OF EQUITY SHARES THROUGH STOCK EXCHANGE MECHANISM**
- A. Procedure to be followed by Public Shareholders in respect of Offer Shares held in dematerialised form**
- Public Shareholders who desire to tender their Offer Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating the details of the Offer Shares they intend to tender under the Delisting Offer. Public Shareholders should submit their Bids through stock brokers registered with BSE only. Public Shareholders should not send Bids to the Company, Promoters/ Acquirers, Manager to the Offer or the Registrar to the Offer. In the event Selling Member of any Shareholder is not registered with BSE trading member/ stock broker, then that Shareholder can approach any BSE registered stock broker and can register himself by using quick unique client code (UCC) facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law).
- The Seller Member would be required to place a bid on behalf of the Shareholders who wish to tender Equity Shares in the Delisting offer using the Acquisition Window of BSE. Before placing the bid, the Shareholder would need to transfer the Equity Shares to the respective Seller Member's pool account, who will in-turn tender the Offer Shares to the early pay-in mechanism/ special account of the Clearing Corporation of India Limited ('Clearing Corporation'), by using the settlement number and the procedure prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.
- After the Bids have been placed by the Public Shareholders through their broker member using the Acquisition Window of BSE, the Bids will be transferred to the respective Seller Member's pool account, who will in-turn tender the Offer Shares to the early pay-in mechanism of the Clearing Corporation.
- The details of settlement number shall be informed in the offer opening circular/ notice that will be issued by BSE/Clearing Corporation before the Bid Opening Date.
- For custodian participant orders for Equity Shares in dematerialised form, early pay-in is mandatory prior to confirmation of the relevant order by the custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the Bid Closing Date. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any modification to an order shall be deemed to revoke the custodian confirmation relating to such order and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the Bid, the Seller Member shall provide a Transaction Registration Slip ('TRS') generated by the exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Bid ID No., Depository Participant ID, Client ID, No. of Equity Shares tendered and price at which the Bid was placed.
- Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialised form.
- The Clearing Corporation will hold in trust the Offer Shares until the Promoters/ Acquirers completes its obligations under the Delisting Offer in accordance with the Delisting Regulations.
- In case of non-receipt of the Offer Letter/ Bid Form, a copy may be obtained by writing (on plain paper, signed by the respective Public Shareholder, stating name and address, client ID number, Depository Participant name/ID, beneficiary account number and number of equity shares tendered for the delisting offer) to the Registrar to the Offer/ Manager to the Offer, clearly marking the envelope 'LKP Finance Limited - Delisting Offer'. Alternatively, such Public Shareholder may download the bid form from the website of the BSE Limited, LKP Finance Limited, Aryaman Financial Services Limited and Adroit Corporate Services Private Limited at www.bseindia.com, www.lkpsc.com, www.afsl.co.in and www.adroitcorporate.com, respectively.
- Public Shareholders will be required to approach their respective Seller Member and have to ensure that their Bid is entered by their Seller Member in the electronic platform to be made available by the BSE before the Bid Closing Date.
- The Shareholders will have to ensure that they keep the depository participant account active and unblocked to receive credit in case of return of Equity Shares due to rejection/ non acceptance of offer.

- B. Procedure to be followed by Public Shareholders in respect of holding Offer Shares in physical form**
- SEBI vide their Circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 has allowed shareholders holding shares in physical form to tender their shares in the Delisting Offer. The procedure for the same is as mentioned below:
- Public Shareholders who hold Offer Shares in physical form and intend to participate in the Delisting Offer will be required to do so through Seller Member. Public Shareholders should submit their Bids through stock brokers registered with BSE only. In the event Selling Member of any Shareholder is not registered with BSE trading member/ stock broker, then that Shareholder can approach any BSE registered stock broker and can register himself/ herself by using quick unique client code (UCC) facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable laws). Public Shareholders holding Offer Shares in physical form and intending to participate in the Delisting Offer should approach their Seller Member along with the following complete set of documents to allow for verification procedure to be carried out:
- (i) Original share certificate(s);
- (ii) Valid share transfer form(s) duly filled and signed by the transferors (i.e. by all registered shareholders in the same order and as per the specimen signatures registered with the Company and Registrar to the Offer) and duly witnessed at the appropriate place authorizing the transfer. Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a magistrate/notary public/bank manager under their official seal;
- (iii) Self-attested PAN card copy (in case of joint holders, PAN card copies of all transferors);
- (iv) Bid form duly signed (by all Public Shareholders in cases where Offer Shares are held in joint names) in the same order in which they hold the Offer Shares;
- (v) Any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Public Shareholder has undergone a change from the address registered in the register of members of the Company, the Public Shareholder would be required to submit a self-attested copy of proof of address consisting of any one of the following documents: valid Aadhar Card, Voter ID card or Passport.
- (vi) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and upon placing the Bid, the Seller Member shall provide a TRS generated by the Exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Folio No., Certificate No., Distinctive No., No. of Offer Shares tendered and the price at which the Bid was placed.
- The Seller Member/Public Shareholder should ensure the documents are delivered along with TRS either by registered post or courier or by hand delivery to the Registrar to the Offer at the address given in PA within 2 (two) days of bidding by the Seller Member. The envelope should be marked as 'LKP Finance Limited - Delisting Offer'.
- Public Shareholders holding Offer Shares in physical form should note that the Offer Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Offer Shares by the Promoters/ Acquirers shall be subject to verification of documents. The Registrar to the Offer will verify such Bids based on the documents submitted on a daily basis and until such time as the BSE shall display such Bids as 'unconfirmed physical bids'. Once, the Registrar to the Offer confirms the Bids it will be treated as 'Confirmed Bids'. Bids of Public Shareholders whose original share certificate(s) and other documents along with TRS are not received by the Registrar to the Offer two days after the Bid Closing date shall be rejected.
- In case of non-receipt of the Letter of Offer/Bid Form, Public Shareholders holding Equity shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, distinctive number and number of Equity Shares tendered for the delisting offer thereof, enclosing the original share certificates and other documents. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their bid is entered by their Seller Member in the electronic platform to be made available by the BSE before the Bid Closing Date.
- The Registrar to the Offer will hold in trust the share certificate(s) and other documents until the Promoters/ Acquirers complete their obligations under the Delisting Offer in accordance with the Delisting Regulations.
- XVIII. METHOD OF SETTLEMENT**
- Upon finalization of the basis of acceptance as per the Delisting Regulations:
- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- The Promoters/ Acquirers shall pay the consideration payable towards purchase of the Offer Shares to the Buyer Broker who in turn will transfer the funds to the Clearing Corporation, on or before the pay-in date for settlement as per the secondary market mechanism. For the dematerialised Offer Shares acquired in the Delisting Offer, the Public Shareholders will receive the consideration in their bank account attached to the depository account from the Clearing Corporation. If bank account details of any Public Shareholder are not available or if the fund transfer instruction is rejected by the RBI or relevant bank, due to any reasons, then the amount payable to the relevant Public Shareholder will be transferred to the concerned Seller Members for onward transfer to such Public Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Seller Member as per the secondary

market mechanism for onward transfer to Public Shareholders.

- In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depository whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.
- The Offer Shares acquired in dematerialised form shall be transferred by the Buyer Broker to the accounts of the Promoters/ Acquirers on receipt of the Offer Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Offer Shares acquired in physical form will be transferred directly to the Promoters/ Acquirers by the Registrar to the Offer.
- In case of rejected dematerialised offer shares, if any, tendered by the Public Shareholders, the same would be transferred by the Clearing Corporation directly to the respective Shareholder's Depository Participant account, as part of the exchange payout process. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Shareholder. The Seller Member/ custodian participants would return these unaccepted Offer Shares to their respective clients (i.e. the relevant Public Shareholder(s)) on whose behalf the Bids have been placed. Similarly, in case of rejected physical shares, if any, Offer Shares tendered in physical form will be returned to the respective Public Shareholders directly by Registrar to the Offer.
- The Seller Member would issue a contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. The Buyer Broker would also issue a contract note to the Promoters/ Acquirers for the Offer Shares accepted under the Delisting Offer.
- Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Offer Shares in the Delisting Offer (secondary market transaction).

XIX. PROPOSED SCHEDULE FOR THE DELISTING OFFER

For the process of the Delisting Offer, the tentative schedule of activity will be as set out below:

Activity	Date	Day
Specified Date ⁽¹⁾	February 19, 2021	Friday
Date of receipt of BSE in-principle approval	February 24, 2021	Wednesday
Date of the publication of this PA	February 25, 2021	Thursday
Dispatch of Offer Letters/ Bid Forms to Public Shareholders as on Specified Date	February 27, 2021	Saturday
Bid Opening Date (bid starts at market hours)	March 5, 2021	Friday
Last Date for revision (upwards) or withdrawal of bids	March 10, 2021	Wednesday
Bid Closing Date (bid closes at market hours)	March 12, 2021	Friday
Last date for announcement of counter offer	March 16, 2021	Tuesday
PA of Discovered Price/ Exit Price and Promoter/Acquirers Acceptance/ Rejection of Discovered Price/ Exit Price ⁽²⁾	March 19, 2021	Friday
Last date for payment of consideration in case of success of the Delisting Offer ⁽³⁾	March 26, 2021	Friday
Last date for return of Equity Shares to Shareholders in case of Bids not being accepted/failure of the Delisting Offer ⁽³⁾	March 26, 2021	Friday

- Notes:
- Specified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Offer Letter will be sent. However, all the Public Shareholders (registered or unregistered) are eligible to participate in the Delisting Offer any time before and on the Bid Closing Date.
 - This is an indicative date and the announcement may be made on or before March 19, 2021, being the fifth working day from the Bid Closing Date.
 - Subject to the acceptance of the Discovered Price or the Exit Price
- All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed timetable, if any, will be notified to Public Shareholders by way of corrigendum to this Public Announcement and Offer Letter in all the newspapers in which this Public Announcement has appeared.

XX. INFORMATION REGARDING STOCK MARKET DATA

The Equity Shares of the Company are listed on BSE since 1986 and are frequently traded on BSE, in terms of the Takeover Regulations. Based on the information obtained from the BSE website, the high, low and average market prices of the Equity Shares during the preceding three financial years are as follows:

Financial Year	High * (₹)	Low * (₹)	Average ** (₹)
2020	123.40	48.00	81.17
2019	221.00	92.50	170.56
2018	171.05	68.80	114.56

* High of intra-day high/low of intra-day lows during the period
** Average of the daily closing prices during the period

- Monthly high and low prices for the six months preceding the date of this PA along with volume are as follows:
- | Month | High * (₹) | Low * (₹) | Volume ** |
|----------------|------------|-----------|-----------|
| January 2021 | 124.00 | 103.05 | 5,94,661 |
| December 2020 | 124.85 | 62.00 | 7,04,410 |
| November 2020 | 65.00 | 56.00 | 5,62,051 |
| October 2020 | 74.80 | 55.00 | 14,48,577 |
| September 2020 | 65.00 | 49.00 | 27,028 |
| August 2020 | 69.50 | 47.75 | 4,69,046 |
- * High of intra-day high/low of intra-day lows during the period
** Cumulative trading volume during the period
Source: www.bseindia.com

XXI. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

- The authorized share capital of the Company is ₹ 30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹ 10/- each and 10,00,00,000 Redeemable Preference Shares of ₹ 100/- each
 - The issued, subscribed and the paid-up equity share capital of the Company is ₹12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹ 10/- each.
 - As on the date of this PA, the Company does not have any outstanding convertible instruments or partly paid-up Equity Shares.
 - The shareholding pattern of the Company as on December 31, 2020 is given below:
- | Category of Shareholder | Number of Equity Shares | % of total equity share capital |
|---|-------------------------|---------------------------------|
| A. Promoter and Promoter Group | | |
| - Mahendra Vasantrai Doshi | 14,49,363 | 11.53 |
| - Mahendra Vasantrai Doshi (on behalf of partnership firm L K Panday) | 20,72,482 | 16.49 |
| - Pratik M Doshi | 1,00,722 | 0.80 |
| - Shital A Sonpal | 16,725 | 0.13 |
| - Ira Pratik Doshi | 2,00,000 | 1.59 |
| - Samaya Pratik Doshi | 2,00,000 | 1.59 |
| - Sea Glimpse Investments Private Limited | 25,47,515 | 20.27 |
| - Bhavana Holdings Private Limited | 14,09,505 | 11.21 |
| Total Promoter and Promoter Group (A) | 79,96,312 | 63.62 |
| B. Public Shareholding | | |
| - Institutions | 2,01,165 | 1.60 |
| - Non-Institutions | 43,71,146 | 34.78 |
| Total Public Shareholding (B) | 45,72,311 | 36.38 |
| Total (A)+(B) | 1,25,68,623 | 100.00 |
- Source: www.bseindia.com
- Other than the shareholding mentioned herein, the Promoters/ Acquirers do not hold any Equity Shares of the Company, as on the date of this PA.
- XXII. LIKELY POST DELISTING CAPITAL STRUCTURE**
- The likely post-delisting capital structure of the Company, assuming all the shares are acquired from the Public Shareholders pursuant to the Delisting Offer will be as follows:
- | Category of Shareholder | Number of Equity Shares | % of total equity share capital |
|-----------------------------|-------------------------|---------------------------------|
| Promoter and Promoter Group | 1,25,68,623 | 100.00 |
- XXIII. STATUTORY APPROVALS**
- The Public Shareholders have accorded their consent by way of special resolution passed through postal ballot and remote e-voting, results of which were declared on Monday, January 25, 2021, in respect of delisting of Equity Shares

from BSE, in accordance with the Delisting Regulations.

- BSE has given its in-principle approval for delisting of Equity Shares from its exchange vide its letter no. LO/Delisting/VMIPI/199/2020-21 dated February 24, 2021.
- To the best of the Promoters/ Acquirers knowledge, as of the date of this PA, no statutory or regulatory approval is required to acquire the Equity Shares of the Company by the Promoters/ Acquirers, other than those indicated above. If any other statutory or regulatory approval becomes applicable and if, for obtaining such approvals certain conditions are imposed, which the Promoters/ Acquirers consider in their sole discretion to be onerous, then the Promoters/ Acquirers reserve the right not to proceed with the Delisting Offer.
- It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Promoters/Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Bid Form, wherever applicable.
- If the shareholders who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Promoters/ Acquirers reserve the right to reject such Equity Shares tendered in the Offer. Further, by agreeing to participate in the Delisting Offer the non-resident and NRI shareholders are deemed to have given the Company/Acquirers, as the case may be, the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reporting, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company/Acquirers for such regulatory reporting, if required by the Company/Acquirers.
- In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Promoters/Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Promoters/Acquirers by issuing an appropriate corrigendum in all the newspapers where this PA has been published.

XXIV. NOTES ON TAXATION AND TAX DEDUCTION AT SOURCE

- Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain (in excess of ₹ 1 lakh) realized on the sale of listed equity shares on a stock exchange held for more than 12 months will be subject to capital gains tax in India @ 10% if Securities Transaction Tax ('STT') has been paid on the transaction.
- STT will be levied on and collected by a domestic stock exchange on which the equity shares are sold. Further, any gain realized on the sale of listed equity shares held for a period of 12 months or less which are sold, will be subject to short term capital gains tax @ 15% provided the transaction is chargeable to STT.
- The Promoters/ Acquirers will continue to acquire the Equity Shares for up to a period of 1 year from the date of delisting. Since such transaction of the Equity Shares is proposed to be done off-market, such transaction is not chargeable to STT and hence provisions of section 112A of the Income Tax Act, 1961 will not apply to the Shareholders. The above tax rates are subject to applicable rate of surcharge, Health and Education cess. The tax rate and other provisions may undergo changes.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR TAX TREATMENT ARISING OUT OF THE DELISTING OFFER AND APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE PROMOTERS/ ACQUIRERS NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

TAX DEDUCTION AT SOURCE

- In case of Resident Shareholders:** In absence of any specific provision under the Income-Tax Act, 1961, the Promoters/ Acquirers shall not deduct tax on the consideration payable to resident shareholders pursuant to the Delisting Offer.
- In case of Non-Resident Shareholders:** Under the existing Indian tax laws, any gains paid to a non-resident is subject to deduction of tax at source, unless capital gains are realized by the FPIs or such gains which are exempt from tax. Since the delisting is through the stock exchange mechanism, the Promoters/ Acquirers will not be able to withhold any taxes, and thus, the Promoters/ Acquirers believe that the responsibility of withholding/ discharge of the taxes due on such gains (if any) is solely on the custodians/ authorized dealers/ non-resident shareholders - with no recourse to the Promoters/ Acquirers.
- It is therefore important that the non-resident shareholders consult their custodians/ authorized dealers/ tax advisors appropriately and immediately pay taxes in India (either through deduction at source or otherwise). In the event the Promoters/ Acquirers are held liable for the tax liability of the shareholder, the same shall be to the account of the shareholder and to that extent the Promoters/ Acquirers are entitled to be indemnified.

XXV. CERTIFICATION BY THE BOARD OF DIRECTORS OF THE COMPANY

- The Board of Directors hereby certifies that:
- The Company has not issued any Equity Shares during the five years immediately preceding the date of this PA;
- All material information which is required to be disclosed under the provisions of the continuous listing requirements contained in the listing agreement executed by the Company with BSE has been disclosed to BSE, as applicable.
- The Company is in compliance with the applicable provisions of securities laws.
- The Promoters/Acquirers or Promoter Group or their related entities have not carried out any transaction to facilitate the success of the delisting offer which is not in compliance with the provisions of sub-regulation (5) of Regulation 4 of the Delisting Regulations;
- The delisting is in the interest of the Public Shareholders.


XXVI. COMPLIANCE OFFICER

The details of Compliance Officer of the Company is as under:
Mr. Girish Kumar Innani
GM (Legal) & Company Secretary
Office Address: 112-A/203, Embassy Centre, Nariman Point, Mumbai - 400021
Tel.: 022 - 4002 4721; Email: girish_innani@lkpsc.com
In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to the Registrar to the Offer or the Manager to the Offer.

XXVII. GENERAL DISCLAIMER

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Promoters/Acquirers, the Manager to the Offer or the Company whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such offer and tender of Equity Shares through the reverse book-building process whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.
For further details please refer to the Offer Letter, the Bid Form and the Bid Revision/ Withdrawal Form which will be sent to the Public Shareholders. This PA is expected to be available on BSE's website at www.bseindia.com. Public Shareholders will also be able to download the Offer Letter, the Bid Form and the Bid Revision/ Withdrawal Form from BSE's website during Offer Period.

Manager to the Offer: Aryaman Financial Services Limited



ARYAMAN
FINANCIAL SERVICES LTD
Aryaman Financial Services Limited
(CIN No.: L74899DL1994PLC059009)

60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai - 400 001.
Tel: 022 - 6216 6999; Fax: 022 - 2263 0434; Website: www.afsl.co.in; Email: info@afsl.co.in
Contact Person: Mr. Deepak Bijani; SEBI Registration No.: INM 000011344

This PA is issued by the Manager to the Offer on behalf of the Promoters/ Acquirers (Mr. Mahendra Vasantrai Doshi on behalf of himself and the partnership firm LK Panday, Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited)

Sd/-
Mahendra Vasantrai Doshi
For and on behalf of LK Panday (Partnership Firm)
Sd/-
Mahendra Vasantrai Doshi
(Partner)

Sd/-
Pratik Mahendra Doshi
(Partner)

For and on behalf of Sea Glimpse Investments Private Limited
Sd/-
Mahendra Vasantrai Doshi
(Director)

For and on behalf of Bhavana Holdings Private Limited
Sd/-
Mahendra Vasantrai Doshi
(Director)

Place: Mumbai
Date: February 24, 2021



PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF



LKP FINANCE LIMITED

Corporate Identification Number (CIN) - L65990MH1984PLC032831

Registered Office: 203, Embassy Centre, Nariman Point, Mumbai – 400 021. Telephone no: +91 22 40024785 / 86, Fax: +91 22 22874787, E-mail: lkpinvestorrelations@lkipsec.com; Website: www.lkipsec.com

This Public Announcement ("PA") is being issued by Mr. Mahendra Vasantrai Doshi (on behalf of himself and the partnership firm LK Panday), Sea Glimpse Investments Private Limited and Bhavana Holdings Private Limited (entities belonging to the promoter/promoter group of LKP Finance Limited (the "Company"), collectively to be referred as "Promoters/Acquirers") to the public shareholders (as defined under Regulation 2(1)(v) of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended for the time being in force ("Delisting Regulations")) of the Company in accordance with Regulation 10 of the Delisting Regulations, in respect of the proposed acquisition of 45,72,311 fully paid up equity shares of the Company having face value of ₹10/- each ("Equity Shares") and the consequent voluntary delisting of the Equity Shares from the BSE Limited ("BSE") as per the terms and conditions set out below (the "Delisting Offer").

I. BACKGROUND OF THE DELISTING OFFER

a. LKP Finance Limited, having its registered office at 203, Embassy Centre, Nariman Point, Mumbai – 400021, was incorporated on May 5, 1984 under the Companies Act, 1956. As on the date of this PA, the authorized share capital of the Company is ₹30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹10/- each and 10,00,000 Redeemable Preference Shares of ₹100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital ("Equity Capital") of the Company is ₹12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹10/- each. Presently, the Promoters and Promoter Group hold, 79,96,312 Equity Shares of ₹10/- each representing 63.62% of the Equity Capital of the Company. The balance of 45,72,311 Equity Shares of ₹10/- each comprising 36.38% of the Equity Capital of the Company is held by Public Shareholders. The Equity Shares of the Company are listed only on BSE.

b. The Promoters/Acquirers are making this PA to the Public Shareholders of the Company to acquire, in accordance with the Delisting Offer, up to 45,72,311 Equity Shares, representing 36.38% of the Equity Capital (the "Offer Shares") from the Public Shareholders in compliance with the Delisting Regulations. Subsequent to the Delisting Offer and upon the shareholding of the Promoters/Acquirers fulfilling the conditions stipulated under the Delisting Regulations, as applicable, the Company will seek to voluntarily delist the Equity Shares from BSE in accordance with the Delisting Regulations.

c. Pursuant to the receipt of the intention letter of the Promoters by the Board about their intention to voluntarily delist the equity shares of the Company from the stock exchange where the equity shares of the company are listed i.e. BSE, the Board of Directors of the Company, in their meeting held on December 4, 2020, took on record the intention letter of the Promoters and appointed Aryanam Financial Services Limited ("Merchant Banker"/ "Manager to the Offer") as the Merchant Banker after taking note of the Delisting Proposal in accordance with Regulation 8(1A)(ii) of the Delisting Regulations to carry out due diligence in compliance with Regulation 8(1D) and 8(1E) read with Regulation 8(1A)(i) of the Delisting Regulations. Subsequently the Board of Directors at its meeting held on December 17, 2020 took on record the due diligence report as received from the Merchant Banker and approved the Delisting Offer in terms of Regulation 8(1A) of the Delisting Regulations subject to approval of the Public Shareholders through postal ballot and e-voting.

d. The notice of the Postal Ballot along with postal ballot form was dispatched/ emailed to the Shareholders for seeking their approval through postal ballot and e-voting on resolution for considering delisting of the Equity Shares of the Company. The result of postal ballot and e-voting was declared and notified to BSE by the Company on Monday, January 25, 2021. The votes cast by the Public Shareholders in favour of the Delisting Offer were 16,20,241 which were more than two times the number of votes cast by the Public Shareholders against it i.e. 12,291. A special resolution has been passed by the shareholders of the Company through postal ballot and e-voting, approving the delisting of the Equity Shares in accordance with the Delisting Regulations.

e. The Company has received in-principle approval for the proposed delisting of Equity Shares from BSE vide their letter no. LO/Delisting/VMIIP/199/2020-21 dated February 24, 2021.

f. As per Delisting Regulations, post receipt of in-principle approval from BSE, the Promoters/Acquirers are issuing this Public Announcement in one English national daily with wide circulation, one Hindi national daily with wide circulation and one regional language newspaper of the region where the concerned recognized stock exchange is located as detailed hereunder:

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshdeep	Marathi	Mumbai

g. The Promoters/Acquirers reserve the right to withdraw the Delisting Offer in the event all or any of the statutory approvals required to implement the Delisting Offer are refused or the conditions for the Delisting Offer have not been fulfilled.

h. The Delisting Offer is subject to the acceptance of the Discovered Price (as defined under paragraph X) calculated in accordance with the Delisting Regulations by the Promoters/Acquirers.

i. The Promoters/Acquirers of the Company shall not sell the Equity Shares of the Company till the completion of the Delisting Offer.

II. NECESSITY AND OBJECTIVE FOR DELISTING

The Promoters/Acquirers, vide the letter dated December 1, 2020, specified the following objective of the Delisting Offer:

- to obtain full ownership of the Company; and
- to provide the exit opportunity to the Public Shareholders

III. BACKGROUND OF THE PROMOTERS/ACQUIRERS

a. Mr. Mahendra Vasantrai Doshi

Mr. Mahendra Vasantrai Doshi, Executive Chairman and Managing Director of the Company, aged 71 years, holds a degree in Masters of Business Administration in Marketing from Fort Lauderdale University, USA. He is also the Chief Promoter of the Company and currently holds 14,49,363 equity shares representing 11.53% of the Equity Capital of the Company. He has over 42 years of experience in the field of Finance, Capital Market and Business Administration.

As per the Certificate dated February 12, 2021 issued by Praful P. Karia, Proprietor of Praful P. Karia & Co., Chartered Accountants (Membership No. 034126 & Firm Registration No. 108059W), having branch office at 211, Veenika Chambers Premises Co-op. Soc. Ltd., 21 Dalal Street, Fort, Mumbai – 400023, Tel. No: 022 22617724, Email: pppkariaca@gmail.com, Mr. Mahendra Vasantrai Doshi has immediate access to liquid assets required to implement the Delisting Offer and fulfill the obligations under the Delisting Offer. Further, the Net-worth of Mr. Mahendra Vasantrai Doshi is ₹11,527.82 Lakhs as on February 11, 2021.

b. Mr. Mahendra Vasantrai Doshi (on behalf of partnership firm LK Panday) holds 20,72,482 equity shares representing 16.49% of the Equity Capital of the Company. The firm is involved in financial and investment activities. The key financial information of LK Panday as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	69.75	120.59	161.80
Expenses	13.35	13.04	7.53
Depreciation	0.06	0.07	0.08
Net Profit	56.34	107.48	154.19
Partners' Capital Account	580.98	537.27	453.08

c. Sea Glimpse Investments Private Limited ("SGIPL")

SGIPL is a private limited company incorporated on June 15, 1987 as a private limited company under the provisions of Companies Act, 1956, as amended, as Kanu Manu Investments Private Limited. The name of the Company was subsequently changed to Sea Glimpse Investments Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on April 26, 1995. The registered office of the SGIPL is situated at 112A, Embassy Centre, Nariman Point, Mumbai – 400021. The principal activities of SGIPL are investment and dealing in securities. SGIPL currently holds 25,47,515 equity shares representing 20.27% of the Equity Capital of the Company. The key financial information of SGIPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Revenue	106.96	344.31	658.50
EBITDA	100.85	164.66	96.22
Depreciation	7.68	8.09	29.11
Finance Costs	90.82	1.82	106.79
Profit before tax	2.35	154.75	(39.67)
Profit after tax	2.35	154.75	(40.64)
- Equity Share Capital	99.98	99.98	99.98
- Reserves and Surplus	(4,307.04)	(4,309.39)	(4,475.46)
Shareholders' Funds	(4,207.06)	(4,209.41)	(4,375.48)

d. Bhavana Holdings Private Limited ("BHPL")

BHPL is a private limited company incorporated on March 13, 1987. The registered office of the BHPL is situated at 112A, Embassy Centre, Nariman Point, Mumbai – 400021. The principal activities of BHPL are investment and dealing in Securities. BHPL currently holds 14,09,505 equity shares representing 11.21% of the Equity Capital of the Company. The key financial information of BHPL as derived from the audited financials for the FY ended March 31, 2020, 2019 and 2018 are as follows:

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	March 31, 2018
Total Revenue	777.45	818.52	843.91
EBITDA	677.24	716.31	737.52
Depreciation	69.85	71.01	72.19
Finance Costs	400.70	384.67	388.84
Profit before tax	206.70	260.63	276.49
Profit after tax	206.70	226.57	225.47
- Equity Share Capital	5.50	5.50	5.50
- Reserves and Surplus	551.88	345.39	118.82
Shareholders' Funds	557.38	350.89	124.32

e. The Promoters/Acquirers have not sold any equity shares of the Company during the six months preceding the date of the Board Meeting i.e., December 17, 2020, wherein the Delisting proposal was approved. Further, the Promoters/Acquirers and all the members of the promoter group have undertaken not to sell Equity Shares of the Company until completion of the Delisting Offer process in accordance with Regulation 10(7) of the Delisting Regulations.

f. The Promoters/Acquirers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or any other regulations made thereunder.

g. The Promoters/Acquirers shall comply with all the conditions, including those pertaining to determination of the Exit price, stipulated in Chapter IV of the Delisting Regulations.

h. The Promoters/Acquirers hereby invite all the Public Shareholders of the Company to bid in accordance with the reverse book building process of the Stock Exchange and on the terms and subject to the conditions set out herein, all of their Equity Shares of the Company.

IV. BACKGROUND OF THE COMPANY

a. The Company was originally incorporated on May 5, 1984 as a private limited company under the provisions of Companies Act, 1956, as amended, as Elkaypee Merchant Financing Private Limited. The name of the Company was subsequently changed to LKP Merchant Financing Private Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra at Mumbai on February 13, 1986. Thereafter upon conversion from private limited to public limited the name was changed to LKP Merchant Financing Limited and later on the name was changed to LKP Finance Limited on August 27, 2008. The Company's registered office is situated at 203, Embassy Centre, Nariman point, Mumbai 400021, Maharashtra, India.

b. The Equity Shares of the Company are listed on BSE since September 10, 1986 (Scrip Code 507912).

c. The authorized share capital of the Company is ₹30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹10/- each and 10,00,000 Redeemable Preference Shares of ₹100/- each. As on the date of this PA, the issued, subscribed and the paid-up equity share capital of the Company is ₹12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹10/- each.

d. The Company is engaged in the business of finance and trading in shares and securities, derivatives etc. The Company is registered as Non-Banking Financial Institution (NBFI) and is holding a certificate of registration (CoR) from Reserve Bank of India to carry on business of NBFI in terms of Sec 45-IA of the RBI Act, 1934.

e. The shareholding pattern of the Company for the quarter ended December 31, 2020 is as follows:

Particulars	No. of Equity Shares	Shareholding (%)
Promoter & Promoter Group	79,96,312	63.62
Public	45,72,311	36.38
Total	1,25,68,623	100.00

f. A brief summary of the un-audited financials of the Company on Standalone and Consolidated basis for the Half Year Ended September 30, 2020 and audited financials of the Company on Standalone and Consolidated basis for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018 is as follows:

Particulars	Year Ended			
	Half Year Ended		Year Ended	
	September 30, 2020	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	4,671.45	1,944.15	4,468.68	7,869.62
EBITDA	4,033.15	(2,047.85)	2,869.02	2,636.22
Depreciation & amortization Expenses	0.47	0.86	10.26	22.65
Finance Costs	119.23	219.78	233.40	509.95
Profit before tax	3,913.45	(2,268.50)	2,625.36	2,103.62
Profit after tax	3,188.45	(2,268.50)	1,982.07	1,971.48
- Equity share capital	1,256.86	1,256.86	1,256.86	1,242.15
- Other Equity	16,725.10	13,373.06	15,903.09	14,523.65
Total Equity	17,981.96	14,629.92	17,159.95	15,765.80

Standalone (₹ in lakhs)

Particulars	Year Ended			
	Half Year Ended		Year Ended	
	September 30, 2020	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	4,671.45	1,944.35	4,472.12	7,870.01
EBITDA	4,022.95	(2,048.15)	2,871.92	2,636.06
Depreciation & amortization Expenses	0.72	1.42	10.88	23.34
Finance Costs	121.22	223.76	237.36	513.92
Profit before tax	3,901.01	(2,273.33)	2,623.69	2,098.80
Profit after tax	3,176.01	(2,273.33)	1,980.40	1,966.66
- Equity share capital	1,256.86	1,256.86	1,256.86	1,242.15
- Other Equity	16,515.56	13,178.49	15,723.79	14,354.74
Total Equity	17,772.42	14,435.35	16,980.65	15,596.90

Consolidated (₹ in lakhs)

Note: The Company for the first time has prepared the financial statements for the year ended March 31, 2020 in accordance with Ind AS. The figures for the financial year ended March 31, 2019 and balance sheet figures of March 31, 2018 are restated.

g. As on date of this PA, there are no outstanding instruments in the nature of warrants or fully convertible debentures or partly convertible debentures/preference shares or employee stock options etc. which are convertible into Equity Shares at any later date. The Company does not have any partly paid up shares.

h. The details of Board of Directors of the Company as on date of this PA is as follows:

Name & Address	Designation & DIN	Date of Appointment in current term	Shareholding in the Company
Mr. Mahendra D. Doshi Address: 11, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Executive Chairman & Managing Director DIN: 00123243	April 01, 2020	14.49.363
Mr. Vineet N. Suchanti Address - 13-B, Jolly Maker Arts 1, Cuffe Parade, Mumbai - 400005	Non-Executive - Independent Director DIN: 00004031	April 01, 2019	Nil
Mr. Sajid Mohamed Address: 7, Narendra Bhavan, 51 Bhulabhai Desai Road, Breach Candy, Mumbai - 400026.	Non-Executive - Independent Director DIN: 06878433	June 10, 2016	Nil
Mr. Pratik M. Doshi Address: 11, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Non-Executive - Non Independent Director DIN: 00131122	October 26, 2009	1,00,722
Mrs. Anjali Suresh Address: 20, Sea Glimpse, Worli Hill Road, Mumbai - 400018.	Non-Executive - Independent Director DIN: 02545317	June 11, 2020	Nil
Mr. Dinesh Waghela Address: 24/1313, Kher Nagar, MHB Colony, Bandra (East), Mumbai - 400051	Additional Director DIN: 00230087	December 04, 2020	1,185

V. STOCK EXCHANGE FROM WHERE THE EQUITY SHARES ARE TO BE DELISTED

The Equity Shares are presently listed only on BSE and the Promoters/Acquirers are seeking to delist the Equity Shares from BSE.

VI. MANAGER TO THE DELISTING OFFER

The Promoters/Acquirers have appointed Aryanam Financial Services Limited, as the Manager to the Delisting Offer. The details of the Manager to the Offer are as follows:

Aryanam Financial Services Limited
(CIN No.: L74899DL1994PLC059009)60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai – 400001.
Tel: +91-22-2616 6999; Fax: +91-22-2263 0434; Website: www.afsl.co.in; Email: info@afsl.co.in
Contact Person: Mr. Deepak Biyani; SEBI Registration No.: INM 000011344

VII. REGISTRAR TO THE DELISTING OFFER

The Promoters/Acquirers have appointed Adroit Corporate Services Private Limited as the Registrar to the Delisting Offer ("Registrar to the Offer"). The details of the Registrar to the offer are as follows:

Adroit Corporate Services Private Limited
(CIN No.: U67190MH1994PTC079160)18-20 Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai - 400059
Tel: +91-22-4227 0400; Fax: +91-22-2263 0434; Website: www.adroitcorporate.com;
E-mail: info@adroitcorporate.com; Contact Person: Mr. N. Surraesh; SEBI Registration No.: INR 000002227

VIII. STOCK BROKER OF THE ACQUIRERS

The Promoters/Acquirers have appointed KRChoksey Shares And Securities Private Limited having its registered office at 1102, Stock Exchange Towers, Dalal Street, Fort, Mumbai 400001 as the Stock Broker ("Buyer Broker") through whom the purchases and settlement on account of the Offer would be made by the Delisting Offer.

IX. DETERMINATION OF THE FLOOR PRICE

a. The Promoters/Acquirers propose to acquire the Equity Shares from the Public Shareholders pursuant to a Reverse Book Building Process in the manner specified in Schedule II of the Delisting Regulations.

b. The floor price for the Delisting Offer has been arrived at in accordance with Regulation 15(2) of the Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (referred to as "Takeover Regulations").

c. As per the Takeover Regulations "frequently traded shares" means shares of the target company, in which the traded turnover on any stock exchange during the twelve calendar months preceding the calendar month in which the public announcement is required to be made under the Takeover Regulations, is at least ten per cent of the total number of shares of such class of the target company.

d. The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from December 01, 2019 to November 30, 2020 (twelve calendar months prior to the month in which notice to the BSE in regard to the delisting was given) is as under:

Stock Exchange	Total no of Equity Shares traded during December 01, 2019 to November 30, 2020	Total number of listed Equity Shares	Trading turnover (as a % of total listed Equity Shares)
BSE	74,98,002	1,25,68,623	59.66%

Source: www.bseindia.com

e. Based on the above, the Equity Shares of the Company are frequently traded on BSE in accordance with the Takeover Regulations. Hence in terms of Regulation 8 of the Takeover Regulations, the floor price shall be the higher of the following:

1	the highest negotiated price per share of equity share of the Company for acquisition under the agreement attracting the obligation to make a public announcement of an open offer	Not Applicable
2	the volume-weighted average price paid or payable for acquisitions, whether by the Promoters/Acquirers or by any person acting in concert, during the fifty-two weeks immediately preceding the Reference Date (defined below)	₹ 57.50
3	the highest price paid or payable for any acquisition, whether by the Promoters/Acquirers or by any person acting in concert, during the twenty six weeks immediately preceding the Reference Date (defined below)	₹ 57.50
4	the volume-weighted average market price of the equity shares of the Company for a period of sixty trading days immediately preceding the date of the Reference Date (defined below), as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period (i.e. BSE), provided such shares are frequently traded	₹ 65.17
5	where the shares are not frequently traded, the price determined by the Promoters/Acquirers and the Manager to the Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not Applicable
6	the per share value computed under Regulation 8 (5) of the Takeover Regulations, if applicable	Not Applicable

* The "Reference Date" is taken as December 01, 2020, which is the date on which the Notice, for the Board Meeting to take on record the proposal received from the Promoters/Acquirers, was given.

f. After considering above parameters, Promoters/Acquirers in consultation with the Manager to the Offer have determined and indicated a floor price of ₹ 75/- (Rupees Seventy-Five only) per equity share ("Floor Price") of face value ₹10/- per equity share. The final exit price may be determined, based on Reverse Book Building process. The Floor Price was disclosed to the BSE as part of the outcome of the meeting of the Board of Directors held on December 4, 2020.

X. DETERMINATION OF THE DISCOVERED PRICE

a. The Promoters/Acquirers propose to acquire the Offer Shares pursuant to a reverse book-building process as provided in paragraph XVI of this PA.

b. All Public Shareholders can tender their Offer Shares of the Company during the Bid Period (as hereinafter defined) as set out in paragraph XIII of this PA.

c. The final offer price per Offered Share payable by the Promoters/Acquirers determined in accordance with the Delisting Regulations, will be the price at which the shareholding of the Promoters/Acquirers reach 90% (ninety percent) pursuant to acquisition under the reverse book-building process through Acquisition Window Facility or OTB (Offer To Buy) conducted in a manner as specified in Schedule II of the Delisting Regulations ("Discovered Price") which shall not be lower than the Floor Price.

d. The Promoters/Acquirers are under no obligation to accept the Discovered Price. If the Promoters/Acquirers do not accept the Discovered Price, the Promoters/Acquirers will have no obligation to acquire any Equity Shares tendered pursuant to the Delisting Offer and the Delisting Offer will not proceed. Alternatively, the Promoters/Acquirers may, at their sole discretion, accept the Discovered Price for the Equity Shares or offer a price higher than the Discovered Price. The Discovered Price so accepted or a higher price so offered by the Promoters/Acquirers for the Delisting Offer will be subject to all relevant statutory approvals as disclosed in paragraph XXIII as referred to in this PA as the "Exit Price". Once the Discovered Price is accepted and the Exit Price

श्रीवर्धन तालुक्याचा कोस्टल सर्किटमध्ये समावेश करून जास्तीत जास्त विकास करणार : सुनील तटकरे

श्रीवर्धन, दि. २४ : श्रीवर्धन मधील हरिहेश्वर मंदिर, मुरुड येथील कड्यावरील गणपती, बाणकोट मधील देखील काही समुद्रकिनारी पर्यटनस्थळे आहेत. ज्यांचा समावेश कोस्टल सर्किटमध्ये करून घेणार असल्याची ग्वाही खा. सुनील तटकरे यांनी दिली. हरिहेश्वर ग्रामपंचायत कार्यालय, हरिहेश्वर शिवमंदिर परिसर सुधारणा, हरिहेश्वर माध्यमिक विद्यालय संगणक कक्षा प्रयोगशाळा कक्षा उद्घाटन खा. सुनील तटकरे यांच्या हस्ते झाल. यावेळी विधानसभेचे मतदासत्रांचे अध्यक्ष महमद मेमन, तालुका अध्यक्ष दर्शन विचारे, हरिहेश्वर सरपंच अमित खोत, सभापती बाबुराव चोरगे, सुरेश मांडवकर आदी मान्यवर उपस्थित होते.

केंद्रीय पर्यटन मंत्रालयाने भारतातील

जागतिक दर्जाचे किनारे विकसित करण्यासाठी कोस्टल सर्किटची थीम हाती घेतली आहे. यात येथील मुरुड, बाणकोट येथील किनाऱ्यांचा कोस्टल सर्किटमध्ये समावेश करून या भागातील पर्यटन स्थळांचा विकास झपाट्याने करता येईल असे वक्तव्य खा. सुनील तटकरे यांनी केले. खासदार निधीतील पहिला काम व पहिला उद्घाटन हरिहेश्वर येथील ग्रामपंचायत कार्यालयाचा असल्याचा आवृत्ती उल्लेख यावेळी खा. तटकरे यांनी केला. हरिहेश्वर देवस्थानाला भेट देण्यासाठी येणाऱ्या पर्यटकांची काळजी घेण्याची जबाबदारी आपली आहे. मोबाईल आणि इंटरनेटच्या जमाव्यात देखील टिकणारी आहे हे हरिहेश्वरला आल्यावर दिसत. हरिहेश्वर

मंदिराच्या परिसरात औषधी व सुगांधी वनस्पतींची लागवड करण्याचं फ्रॉजेकट आपण हाती घेत आहोत. यातून येणाऱ्या पर्यटकांना इथलं गुण वैशिष्ट्य काय आहे हे समजेल या प्रोजेक्टसाठी लवकरच सामाजिक वनीकरण खाता फॉरेस्ट खाता यांची संयुक्त बैठक आयोजित करणार असल्याचे खा. सुनील तटकरे यांनी सांगितले.

उद्घाटन प्रसंगी झालेल्या सभेस संबोधित करताना आपल्या परिसरातील जनजीवन सुखरूप व सुखाने चित्र पाहायला मिळत आहे. कालभैरवच्या कृपाशीर्वादाने तोंडावरील कापड जरा खाली जाऊदे आणि एक मेकाना व्यवस्थित पाहून मनमुराद गप्पा मारता वयावात अस साकडे काळभैरव चरणी सुनील तटकरे यांनी घातले.

रोजच्या सकाळी मुंबई लक्षदीप

जाहीर सूचना

येथे सूचना देण्यात येत आहे की, श्री. राजेंद्र चंद्र वरदकर हे मध्य श्री. चंद्र व. वरदकर यांचे एकेमेन कायदेशीर वारसदार आहेत, र/दि.: फ्लॅट क्र. १३, ५वा मजला, डायमंड कॉ-ऑप, ही. सी. लि., हीन बोको शाळेजवळ, वारिवा नाका, एन. टी. रोड, बोरीवली (२). सर्वसामान्य जनतेस येथे सूचित करण्यात येत आहे की, जर कोणताही दावा असल्यास त्यांनी त्यांचे दावा आठवडा वारेंदपूर्वी १५ दिवसांत करायचे. कृपया गौद अत्याची की, लेखी पुराव्यासह प्राप्त दावा विचारात घेतले जाणार नाहीत.

PUBLIC NOTICE

NOTICE IS given on behalf of my client MR. DENVER RANSHINGE who is the owner of Flat No. 201/202, SECOND FLOOR, A Wing, SAI RAJYA B BUILDING CO-OP HSG SOC. LTD., Shirdi Nagar, Navghar Phatak Road, Bhandarand (E), Dist. Thane-401 105. However, my client has lost the original Builder agreement dated 04.03.1996 executed between MS. SHARDA DEVELOPERS PVT. LTD. & 1. MR. RAJESH PRABHAKAR RANSHINGE 2. MRS. DORA RAJESH RANSHINGE. If any person having any claim in respect of the above said agreement dated 04.03.1996 by way of sale, exchange, charge, gift, trust inheritance possession, lease, mortgage, lien or otherwise whatsoever they/she/he is requested to inform me and the under signed in writing within 14 days of this notice together with supporting documents, failing which the client of such person if any will be deemed to have been aware and no claim thereafter shall be entertained and it shall be assumed that the title of the said Flat premises is clear and marketable.

R. L. Mishra
Advocate, High Court, Mumbai
Off. No. 23, 1st Floor, Sunshine Height,
Near Railway Station, Nallasopara (E).

मुंबई लक्षदीप

जाहीर सूचना
यादारे सूचना देण्यात येत आहे की, श्री. नरिंग मारुतीवार वक्रुते व श्रीमती छाया नरिंग एकत्रुते यांनी फ्लॅट क्र. ६०१, ६वा मजला, क्षेत्रफळ ७५९.७१ चौ.फु. काँस्ट क्षेत्र तसेच ट्रेस क्षेत्रफळ ५२.३८ चौ.फु., गांगी टॉवर को-ऑपरेटिव्ह होसिंग सोसायटी लिमिटेड, प्लॉट क्र.२२३ व २२४, सेक्टर २१, कामाटे, फेड २, तालुका पन्वेल, जिल्हा रामगड येथील जागा श्री. सचिन शिवजी शंभवे व श्रीमती अर्चना सचिन शंभवे यांच्याकडून हमी उपनिबंधक पत्तेले-५, सह क्र.बीसीएनए-१०९२८-२०२० अंतर्गत नोंदणीकृत असलेले दि.१८ डिसेंबर, २०२० रोजीच्या विक्री करारनामामुसार खरेदी करण्यास तयारी दर्शविलेली आहे (यापुढे सदर फ्लॅट).

आणि ज्याअर्थी मे. मार्क बुलियन कर्माडोईस प्रा.लि. व श्री. राजमल ख्वालीलालजी लोधा (जैन) व श्रीमती शिला राजमल लोधा (जैन) यांच्या दरम्यान निष्पादित दिनांक ११ जानेवारी, २०१० रोजीचा मुळ विक्री करारनामा तसेच मुळ नोंद पावती क्र.पीबीएल१-४१४-२०१० (सदर फ्लॅट संदर्भातील मुळ अधिकार करारनामा) हे हजले/हाडाड झाले आहे.

कोणा व्यक्तीस सदर फ्लॅटमध्ये विक्री, अधिभार, ताण, बंधीस, मालकी हक्क, न्याय, परवाना किंवा अन्य इतर प्रकारे कोणताही दावा असल्यास त्यांनी सदर सूचना प्रकाशनानामुळे १५ दिवसांत घाली नसून केलेल्या पत्त्यावर कागदपत्री पुराव्यासह खालील स्वाक्षरीकर्त्याकडे दावा दावा सादर करावा अन्यथा असा व्यक्तीचे दावे सोडून दिले आहेत म्हणून समजले जाईल.

दिनांक: २५.०२.२०२१

सही / -
अ. रितोका एस. झंगीयानी

ठिकाण: मुंबई
४३९/२, यू सोमल लिंक इंड. इस्टेट, लिंक रोड, मालाड (प.), मुंबई-६४.

जाहीर सूचना

यादारे जाहीर सूचना देण्यात येत आहे की, माझे अशिल १) श्री. महावीर वि. वर्मा व २) यश महावीर वर्मा हे श्रीमती अंजु सुरेश धीरगा व श्री. सुरेश ठी. धीरगा ह्यांचे ऑफिस कार्यालय क्र. ४ नि, ४ था मजला, किनय चेंबर्स प्रिमायसेस कॉ. ऑप. सोसायटी लिमिटेड, ११४० त्रिभुवन रोड, मुंबई - ४०००४४ खरेदी करू इच्छिता.

श्रीमती अंजु सुरेश धीरगा व श्री. सुरेश ठी. धीरगा ह्यांनी माझ्या अशिलांना असे कळविले आहे की, वरील ऑफिस / कार्यालयाचे मागील २ शूखला कारनामे जे. मे. बाधा अॅन्ड असोसिएट्स आणि हरिंद्रा मोर्टल (इंडिया) यांच्या पध्ते सप्टेंबर १९७३ पूर्वी साक्षीकृत झालेले तसेच हरिंद्रा मोर्टल (इंडिया) आणि श्रीमती. जोगींदर कौर सन १९७७ यांच्यामधे साक्षीकृत झालेले दोन्ही मुळ कारनामांमि हरविले असून फार कष्ट करून सुद्धा सदर कारनामे त्यांना सापडले नाहीत.

सर्व संबंधीत व्यक्ती / व्यक्तीना / कंपनी / बॉडीकाँगरेट / संस्था ह्यांना वरिल ऑफिस / कार्यालय क्र. ४ जी संबंधी किंवा त्यातील हिस्यासंबंधी तसेच वर मुदर केलेल्या मुळ शूखला कारनाम्यास संबंधी एखादा विक्री करारनामा अदला-बदली करारनामा / कर / बंधीसकार / गहाणकर / लोन चार्ज / दुरु / वारासाहक / वरिवादीचा हक्क / आरक्षण देवभाल किंवा सदर यादारे दावा किंवा स्वास्त्य असल्यास त्यांना ह्या नोटीस द्वारे विनंती करण्यात येत आहे, किंवा त्यांच्या निवृत्तीस आपणात येत आहे की, त्यांनी त्यांच्या दाव्या संबंधी किंवा वरील ऑफिस / कार्यालयाच्या गहाळ झालेल्या हरविलेल्या मुळ शूखला कारनाम्या संबंधी ही नोटीस प्रकाशित झाल्याच्या तारखेपसून १५ दिवसांत मला खाली नमुद पत्त्यावर त्या संबंधी योग्य त्या कागदपत्रांसहोत व पुराव्यांसहोत संपर्क करावा. व तसे करण्यापसून अपयशी झाल्यास सदर व्यक्ती / व्यक्तीना/कंपनी / बॉडीकाँगरेट / संस्था ह्यांनी त्या संबंधीचा दावा सोडून दिलेला आहे असे समजून माझ्या अशिलांकडून वरिल ऑफिस / कार्यालया संबंधीचा पुढील व्यवहार पूर्ण करण्यात येईल. यांचे सर्व संबंधीतांनी नोंद घ्यावी.

सही / - श्री. सुरेश एस. पुरासकर वि.कॉ. एल.एल.बी. वकील, साँग. नं. ३२-००, सुरेश शॉपिंग सेंटर, एन.एच.पी. कॉलेज, सारखव बँक जवळ, सोरोबाव (पूर्व), मुंबई - ४०० ०६५

(मौ.क्र.: ९८६२३०५२५१ / ८१०८६८६००)

ठिकाण : मुंबई

दिनांक : २५.०२.२०२१

through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting' and its circular dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities (the 'SEBI Circulars') has set out the procedure for tendering and settlement of Equity Shares through the Stock Exchange (the 'Stock Exchange Mechanism'). Further, it provides that the BSE shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange Mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, BSE has issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

b. The Promoters/Acquirers have chosen Acquisition Window Facility or OTB (offer to buy) provided by the BSE.

c. The cumulative quantity tendered shall be displayed on the website of BSE at specific intervals during Bid Period.

XVII. PROCEDURE FOR TENDERING OF EQUITY SHARES THROUGH STOCK EXCHANGE MECHANISM

A. Procedure to be followed by Public Shareholders in respect of Offer Shares held in dematerialised form

a. Public Shareholders who desire to tender their Offer Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating the details of the Offer Shares they intend to tender under the Delisting Offer. Public Shareholders should submit their Bids through stock brokers registered with BSE only. Public Shareholders should not send Bids to the Company, Promoters/Acquirers, Manager to the Offer or the Registrar to the Offer. In the event Selling Member of any Shareholder is not registered with BSE trading member stock broker, then that Shareholder can approach any BSE registered stock broker and can register himself by using quick unique client code (UCC) facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law).

b. The Seller Member would be required to place a bid on behalf of the Shareholders who wish to tender Equity Shares in the Delisting offer using the Acquisition Window of BSE. Before placing the bid, the Shareholder would need to transfer the Equity Shares to the respective Seller Member's pool account, who will in-turn tender the Offer Shares to the early pay-in mechanism of the Clearing Corporation of India Limited ('Clearing Corporation'), by using the settlement number and the procedure prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.

c. After the Bids have been placed by the Public Shareholders through their broker member using the Acquisition Window of BSE, the Bids will be transferred to the respective Seller Member's pool account, who will in-turn tender the Offer Shares to the early pay-in mechanism of the Clearing Corporation.

d. The details of settlement number shall be informed in the offer opening circular/ notice that will be issued by BSE/Clearing Corporation before the Bid Opening Date.

e. For custodian participant orders for Equity Shares in dematerialised form, early pay-in is mandatory prior to confirmation of the relevant order by the custodian. The custodian shall either confirm or reject the order not later than the closing of trading hours on the Bid Closing Date. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, any modification to an order shall be deemed to revoke the custodian confirmation relating to such order and the revised order shall be sent to the custodian again for confirmation.

f. Upon placing the Bid, the Seller Member shall provide a Transaction Registration Slip ('TRS') generated by the exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Bid ID No., Depository Participant ID, Client ID, No. of Equity Shares tendered and price at which the Bid was placed.

g. Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialised form.

h. The Clearing Corporation will hold in trust the Offer Shares until the Promoters/Acquirers completes its obligations under the Delisting Offer in accordance with the Delisting Regulations.

i. In case of non-receipt of the Offer Letter/ Bid Form, a copy may be obtained by writing (on plain paper, signed by the respective Public Shareholder, stating name and address, client ID number, Depository Participant name/ID, beneficiary account number and number of equity shares tendered for the delisting offer) to the Registrar to the Offer/ Manager to the Offer, clearly marking the envelope 'LKP Finance Limited - Delisting Offer'. Alternatively, such Public Shareholder may download the bid form from the website of the BSE Limited, LKP Finance Limited, Aryaman Financial Services Limited and Adrol Corporate Services Private Limited at www.bseindia.com, www.lkpsec.com, www.afsl.co.in and www.adrolcorporate.com, respectively.

j. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their Bid is entered by their Seller Member in the electronic platform to be made available by the BSE before the Bid Closing Date.

k. The Shareholders will have to ensure that they keep the depository participant account active and unblocked to receive credit in case of return of Equity Shares due to rejection/non acceptance of offer.

B. Procedure to be followed by Public Shareholders in respect of holding Offer Shares in physical form

SEBI vide their Circular SEBI/HO/CFD/CMD/ICIR/P/2020/144 dated July 31, 2020 has allowed shareholders holding shares in physical form to tender their shares in the Delisting Offer. The procedure for the same is as mentioned below:

a. Public Shareholders who hold Offer Shares in physical form and intend to participate in the Delisting Offer will be required to do so through Seller Member. Public Shareholders should submit their Bids through stock brokers registered with BSE only. In the event Selling Member of any Shareholder is not registered with BSE trading member stock broker, then that Shareholder can approach any BSE registered stock broker and can register himself/ herself by using quick unique client code (UCC) facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable laws).

Public Shareholders holding Offer Shares in physical form and intending to participate in the Delisting Offer should approach their Seller Member along with the following complete set of documents to allow for verification procedure to be carried out:

(i) Original share certificate(s);

(ii) Valid share transfer form(s) duly filled and signed by the transferors (i.e. by all registered shareholders in the same order and as per the specimen signatures registered with the Company and Registrar to the Offer) and duly witnessed at the appropriate place authorizing the transfer. Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a magistrate/notary public/bank manager under their official seal;

(iii) Self-attested PAN card copy (in case of joint holders, PAN card copies of all transferees);

(iv) Bid form duly signed (by all Public Shareholders in cases where Offer Shares are held in joint names) in the same order in which they hold the Offer Shares;

(v) Any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Public Shareholder has undergone a change from the address registered in the register of members of the Company, the Public Shareholder would be required to submit a self-attested copy of proof of address consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

(vi) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and upon placing the Bid, the Seller Member shall provide a TRS generated by the Exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Folio No., Certificate No., Distinctive No., No. of Offer Shares tendered and the price at which the Bid was placed.

b. The Seller Member/Public Shareholder should ensure the documents are delivered along with TRS either by registered post or courier or by hand delivery to the Registrar to the Offer at the address given in PA within 2 (two) days of bidding by the Seller Member. The envelope should be marked as 'LKP Finance Limited - Delisting Offer'.

c. Public Shareholders holding Offer Shares in physical form should note that the Offer Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Offer Shares by the Promoters/Acquirers shall be subject to verification of documents. The Registrar to the Offer will verify such Bids based on the documents submitted on a daily basis and until such time as the BSE shall display such Bids as 'unconfirmed physical bids'. Once, the Registrar to the Offer confirms the Bids it will be treated as 'Confirmed Bids'. Bids of Public Shareholders whose original share certificate(s) and other documents along with TRS are not received by the Registrar to the Offer two days after the Bid Closing date shall be rejected.

d. In case of non-receipt of the Letter of Offer/Bid Form, Public Shareholders holding Equity shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, distinctive number and number of Equity shares tendered for the delisting offer thereof, enclosing the original share certificates and other documents. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their bid is entered by their Seller Member in the electronic platform to be made available by the BSE before the Bid Closing Date.

e. The Registrar to the Offer will hold in trust the share certificate(s) and other documents until the Promoters/Acquirers complete their obligations under the Delisting Offer in accordance with the Delisting Regulations.

XVIII. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Delisting Regulations:

a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

b. The Promoters/Acquirers shall pay the consideration payable towards purchase of the Offer Shares to the Buyer Broker who in turn will transfer the funds to the Clearing Corporation, on or before the pay-in date for settlement as per the secondary market mechanism. For the dematerialised Offer Shares acquired in the Delisting Offer, the Public Shareholders will receive the consideration in their bank account attached to the depository account from the Clearing Corporation. If bank account details of any Public Shareholder are not available or if the fund transfer instruction is rejected by the RBI or relevant bank, due to any reasons, then the amount payable to the relevant Public Shareholder will be transferred to the concerned Seller Members for onward transfer to such Public Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Seller Member as per the secondary

market mechanism for onward transfer to Public Shareholders.

c. In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds payable will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.

d. The Offer Shares acquired in dematerialised form shall be transferred by the Buyer Broker to the accounts of the Promoters/Acquirers on receipt of the Offer Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Offer Shares acquired in physical form will be transferred directly to the Promoters/Acquirers by the Registrar to the Offer.

e. In case of rejected dematerialised offer shares, if any, tendered by the Public Shareholders, the same would be transferred by the Clearing Corporation directly to the respective Shareholder's Depository Participant account, as part of the exchange payout process. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Shareholder. The Seller Member/ custodian participants would return these unaccepted Offer Shares to their respective clients (i.e. the relevant Public Shareholder(s)) on whose behalf the Bids have been placed. Similarly, in case of rejected physical shares, if any, Offer Shares tendered in physical form will be returned to the respective Public Shareholders directly by Registrar to the Offer.

f. The Seller Member would issue a contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. The Buyer Broker would also issue a contract note to the Promoters/Acquirers for the Offer Shares accepted under the Delisting Offer.

g. Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Offer Shares in the Delisting Offer (secondary market transaction).

XIX. PROPOSED SCHEDULE FOR THE DELISTING OFFER

For the process of the Delisting Offer, the tentative schedule of activity will be as set out below:

Activity	Start Date	Day
Specified Date ¹⁾	February 19, 2021	Friday
Date of receipt of BSE in-principle approval	February 24, 2021	Wednesday
Date of the publication of this PA	February 25, 2021	Thursday
Dispatch of Offer Letters/ Bid Forms to Public Shareholders as per Specified Date	February 27, 2021	Saturday
Bid Opening Date (bid starts at market hours)	March 5, 2021	Friday
Last Date for revision (upwards) or withdrawal of bids	March 10, 2021	Wednesday
Bid Closing Date (bid closes at market hours)	March 12, 2021	Friday
Last date for announcement of counter offer	March 16, 2021	Tuesday
PA of Discovered Price/ Exit Price and Promoter/Acquirers Acceptance/ Rejection of Discovered Price/ Exit Price ²⁾	March 19, 2021	Friday
Last date for payment of consideration in case of success of the Delisting Offer ³⁾	March 26, 2021	Friday
Last date for return of Equity Shares to Shareholders in case of Bids not being accepted/failure of the Delisting Offer ²⁾	March 26, 2021	Friday

Notes:

(1) Specified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Offer Letter will be sent. However, all the Public Shareholders (registered or unregistered) are eligible to participate in the Delisting Offer any time before and on the Bid Closing Date.

(2) This is an indicative date and the announcement may be made on or before March 19, 2021, being the fifth working day from the Bid Closing Date.

(3) Subject to the acceptance of the Discovered Price or the Exit Price

All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed timetable, if any, will be notified to Public Shareholders by way of corrigendum to this Public Announcement and Offer Letter in all the newspapers in which this Public Announcement has appeared.

XX. INFORMATION REGARDING STOCK MARKET DATA

a. The Equity Shares of the Company are listed on BSE since 1986 and are frequently traded on BSE, in terms of the Takeover Regulations. Based on the information obtained from the BSE website, the high, low and average market prices of the Equity Shares during the preceding three financial years are as follows:

Financial Year	High * (₹)	Low * (₹)	Average ** (₹)
2020	123.40	48.00	81.17
2019	221.00	92.50	170.56
2018	171.05	68.80	114.56

* High of intra-day high/low of intra-day lows during the period

** Average of the daily closing prices during the period

b. Monthly high and low prices for the six months preceding the date of this PA along with volume are as follows:

Month	High * (₹)	Low * (₹)	Volume **
January 2021	124.00	103.05	5,94,661
December 2020	124.85	62.00	7,04,410
November 2020	65.00	56.00	5,62,051
October 2020	74.80	55.00	14,48,577
September 2020	65.00	49.00	27,028
August 2020	69.50	47.75	4,69,046

* High of intra-day high/low of intra-day lows during the period

** Cumulative trading volume during the period

Source: www.bseindia.com

XXI. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

a. The authorized share capital of the Company is ₹ 30,00,00,000/- comprising of 2,00,00,000 Equity Shares of ₹ 10/- each and 10,00,00,000 Redeemable Preference Shares of ₹ 100/- each

b. The issued, subscribed and the paid-up equity share capital of the Company is ₹ 12,56,86,230/- comprising of 1,25,68,623 Equity Shares of ₹ 10/- each.

c. As on the date of this PA, the Company does not have any outstanding convertible instruments or partly paid-up Equity Shares.

d. The shareholding pattern of the Company as on December 31, 2020 is given below:

Category of Shareholder	Number of Equity Shares	% of total equity share capital
A. Promoter and Promoter Group		
- Mahendra Vasantra Doshi	14,49,363	11.53
- Mahendra Vasantra Doshi (on behalf of partnership firm L K Panday)	20,72,482	16.49
- Pratik M Doshi	1,00,722	0.80
- Shital A Sonpal	16,725	0.13
- Ira Pratik Doshi	2,00,000	1.59
- Samaya Pratik Doshi	2,00,000	1.59
- Sea Glimpse Investments Private Limited	25,47,515	20.27
- Bhavana Holdings Private Limited	14,09,505	11.21
Total Promoter and Promoter Group (A)	79,96,312	63.62
B. Public Shareholding		
- Institutions	2,01,165	1.60
- Non-Institutions	43,71,146	34.78
Total Public Shareholding (B)	45,72,311	36.38
Total (A)+(B)	1,25,68,623	100.00

Source: www.bseindia.com

e. Other than the shareholding mentioned herein, the Promoters/Acquirers do not hold any Equity Shares of the Company, as on the date of this PA.

XXII. LIKELY POST DELISTING CAPITAL STRUCTURE

The likely post-delisting capital structure of the Company, assuming all the shares are acquired from the Public Shareholders pursuant to the Delisting Offer will be as follows:

Category of Shareholder	Number of Equity Shares	% of total equity share capital
Promoter and Promoter Group	1,25,68,623	100.00

XXIII. STATUTORY APPROVALS

a. The Public Shareholders have accorded their consent by way of special resolution passed through postal ballot and remote e-voting, results of which were declared on Monday, January 25