



PREMIER LTD.

August 22nd 2019

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001 [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051 [Scrip Symbol: PREMIER]
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Dear Sirs,

Disclosures under Regulation 30 of the SEBI (LODR) Regulations, 2015

Subject : One Time Settlement (OTS) of dues with Corporation Bank

This has reference to the earlier disclosures dated 12.12.2018 & 12.02.2019, informing that the Corporation Bank had filed an application before the National Company Law Tribunal, Mumbai (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016, for recovery of their dues amounting to Rs. 51.99 crore and the subsequent OTS for Rs. 31.17 crore arrived at with the Corporation Bank.

In this connection we wish to inform you that the Company has paid in full an OTS amount of Rs.31.17 crore consisting of principal amount to the Corporation Bank as full and final settlement of their dues. As a result, the necessary consent terms have been filed before the NCLT, Mumbai, resulting in disposal of the petition by NCLT.

The certified copy of the Order of the Hon'ble NCLT is awaited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Premier Ltd.

Maitreya Doshi
Chairman and Managing Director