



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM ORGANICS LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,

Taluka : SANAND, Dist.: Ahmedabad 382 115, INDIA.

Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095

E-mail : cs@fairchem.in

CIN : U24200MH2019PLC323176

Website : www.fairchem.in

Date: September 02, 2021

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block

Bandra - kurla Complex, Bandra (E)

Mumbai – 400 051.

To,

**Department of Corporate Services,**

**BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001.

**BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'**

Dear Sirs,

**Sub: Summary of the Proceedings of the 2<sup>nd</sup>Annual General Meeting of the Company– Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 2<sup>nd</sup>Annual General Meeting of the Company are as follows:

In compliance of various circulars, notifications issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 2<sup>nd</sup>Annual General meeting of the Company was held on Thursday, September 02, 2021, through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) at 3.00 p.m. to seek the approval of members of the Company on resolutions set out in the notice dated June 07, 2021 convening Annual General Meeting.

Shri Utkarshbhai Shah, Chairman Chaired the meeting. He welcomed the shareholders of the company. As the requisite quorum was present, he called the meeting to be in order.

The Chairman, Managing Director, Independent Directors, Company Secretary & Chief Financial Officer, Statutory Auditors, Scrutinizer and other panelists of the Company had joined the meeting through video conferencing means. The "Insta-Meet" platform provided by Link Intime India Private Limited (LIPL) for joining the AGM through Video Conference was also open for Members of the Company.

The Managing Director then gave brief introduction of the Company's working to the members of the Company.

The Notice, Directors' report and Auditors' report of the Company already circulated to the members of the Company were taken as read. Necessary registers and documents were made available for inspection by the members during the meeting on online basis.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company then invited the questions / queries from the members. Few shareholders raised questions / queries regarding the working of the Company and related matters to which the Executive Director and Company Secretary replied to their satisfaction.





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Thereafter, the following resolutions as set out in the Notice convening the 2<sup>nd</sup> Annual General Meeting were recommended for the consideration and approval of members:

SR. NO.	PARTICULARS	MODE OF VOTING	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS</b>			
1.	Adoption of Audited Financial Statements for the year ended on 31 <sup>st</sup> March, 2021 together with the Directors' Report and Auditors' Report thereon.	Remote E voting and e-voting	Ordinary Resolution.
2.	Declaration of Final Dividend of Rs. 3.50 (35%) per equity share for the financial year ended March 31, 2021	Remote E voting and e-voting	Ordinary Resolution.
3.	Appointment of Director in place of Shri Utkarsh Shah (DIN: 00101663) who retires by rotation and being eligible offers himself for re-appointment.	Remote E voting and e-voting	Ordinary Resolution.
<b>SPECIAL BUSINESS</b>			
4.	Change in Registered Office of the Company from one State (Maharashtra) to another State (Gujarat).	Remote E voting and e-voting	Special Resolution.
5.	Approval for borrowing in excess of paid-up Capital and free reserves pursuant to Section 180(1)(c) of the Companies Act, 2013	Remote E voting and e-voting	Special Resolution.
6.	Approval of creating Charge / mortgage / pledge / hypothecation under Section 180(1)(a) of the Companies Act, 2013	Remote E voting and e-voting	Special Resolution
7.	Ratification of remuneration payable to the Cost Auditors for F.Y. 2021-22	Remote E voting and e-voting	Ordinary Resolution.

The Chief Financial Officer and Company Secretary of the Company then informed the members present that pursuant to the requirements of Regulation 44 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the of the Annual General Meeting of the Company. The remote e-voting commenced on August 27, 2021 (9.00 a.m.) and ended on September 01, 2021 (5.00 p.m.). Members who were present at the Annual General Meeting and had not cast their votes electronically though Remote Evoting were provided an opportunity to cast their votes during and within 15 minutes after conclusion of the meeting through e-voting.

The Board of Directors had appointed Shri Uday Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad as the Scrutinizer for remote e-voting and e-voting process at the Annual General Meeting.

The Chairman of the meeting informed the Members that Combined result of Remote E-voting and evoting at the Annual General Meeting shall be announced within two working days of the conclusion of the Annual General Meeting on receipt of the Scrutinizer's Report.



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As all the agenda items of the meeting were completed, the Chairman of the meeting declared the meeting as concluded. The Chairman of the meeting thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting was concluded at 3.24 P.M.

Kindly take the above on your record.

Yours faithfully,  
For Fairchem Organics Limited,

  
Rajen Jhaveri  
Chief Financial Officer & Company Secretary