



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Ref No: GSTL/SEC/BSE/NSE/22027062

Date: 26/07/2022

The Secretary BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip code : 513108	The Manager THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company code :GANDHITUBE
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SUBJECT: GIST OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Gist of proceedings of 37th Annual General Meeting of the Company held on Tuesday, July 26, 2022 at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means which was closed at 11:45 a.m. and concluded after Insta poll at 12.00 noon.

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For GANDHI SPECIAL TUBES LTD



Jitendra Khadye
Company Secretary & Compliance Officer

Encl: a/a



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SUMMARY OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING

- 1 37th Annual General Meeting of the members of Gandhi Special Tubes Limited was held on Tuesday, July 26, 2022 at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means.
- 2 The meeting was attended by all the Directors, Company Secretary, Chief Financial Officer, Statutory Auditors, Secretarial Auditors and 46 Members and 2 Authorised Representatives through Video Conference/ Other Audio Visual Means.
- 3 Mr. Manhar G. Gandhi, Chairman and Managing Director took the Chair and the requisite quorum being present called the Meeting to order.
- 4 Chairman introduced all the Directors who confirmed their participation through VC. He announced that Statutory Auditors and Secretarial auditors were present. He, thereafter, addressed the Members and briefed about the working of the Company.

At the request of the Chairman, Mr. Jitendra Khadye explained the members how to join the meeting as also the voting process during the AGM.
- 5 With the consent of the Members present through Video Conference/Other Audio Visual Means, the Notice convening the 37th Annual General Meeting, having been circulated to all the Members, was taken as read.
- 6 Since there was no qualification in the Independent Auditor's Report as well as in the Secretarial Auditor's report, the said reports were not read.
- 7 The Chairman then took up the Agenda according to the Notice. He informed the Members that he would be responding to the questions of the Members. There were Seven items namely (i) adoption of financial statements for the financial year ending 31-03-2022; (2) declaration of dividend for financial year ended on 31st March, 2022; (3) to appoint Mr. Bhupatrai G. Gandhi, who retires by rotation; (4) to appoint Statutory Auditors of the Company for a period of 5 years and to fix their remuneration; (5) Re-appointment of Mr. Manharlal G. Gandhi as Managing Director and Payment of Remuneration with effect from 01.01.2023 through Special Resolution; (6) Re-appointment of Mr. Bhupatrai G. Gandhi as Joint Managing Director and Payment of Remuneration with effect from 01.01.2023 through Special Resolution and (7) ratification of remuneration of Cost Auditors.





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- 8 The Chairman informed the Members that pursuant to the provisions of the Act read with the relevant rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided an opportunity to its Members to exercise their voting rights through remote e-voting i.e. electronic voting from a place other than the venue of the AGM, for the business items specified in the Notice of the AGM, which commenced on July 23, 2022 (9.00 a.m. IST) and ended on July 25, 2022 (5.00 p.m. IST).

The Chairman then informed the Members that the facility for electronic voting during the AGM was also extended for Members attending the Meeting who had not cast their vote by remote e-voting and that the eligible Members could cast their votes by visiting e-voting website of NSDL and CDSL respectively in which members are having account.

Mr. Nrupang B. Dholakia, Partner of M/s Dholakia & Associates I.J.P, Company Secretaries in practice has been appointed as Scrutinizer for conducting the remote e-voting and poll process in a fair and transparent manner.

- 10 Members raised certain queries and the same were replied satisfactorily by the Chairman and Managing Director.
- 11 The Chairman then declared the meeting as closed at 11.45 a.m. and stated that voting would remain open for 15 minutes and accordingly, the meeting would get concluded at 12:00 noon. Thereafter, the Scrutinizer would submit his report within two working days from the conclusion of the AGM. He authorised Mr. Jitendra Khadye to receive the report from the Scrutinizer and declare the results. He further stated that the said results of remote e-voting and insta-poll would be declared within two working days and would be displayed on the websites of the Company, Kfin Technologies Limited (formerly known as Kfin Technologies Private Limited) e-voting and BSE Limited and National Stock Exchange of India Limited.

For GANDHI SPECIAL TUBES LTD



Jitendra Khadye
Company Secretary & Compliance Officer