



October 07, 2023

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 538923

Dear Sir/Mam,

Sub.: Outcome of Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We write to advise your good office and our stakeholders that, the meeting of board of directors of the company convened on today, Saturday, October 07, 2023 considered and approved the following agendas:

1. Board has considered, but not finalized the target company for acquisition by Sofcom Systems Limited. Board further considered various options including Swap of shares with respect to consideration, against issuance of fresh fully paid up Equity Shares, to acquire shares of proposed target company. The said Proposal is under negotiation with the potential target company to arrive at a final consideration price.

Board has further proposed to conclude the negotiations as soon as possible; a further Meeting of Board to consider and approve the same shall be held post conclusion of said negotiation, in earliest possible means.

2. Approved appointment of Mrs. Priti Apurvhai Shah (DIN: 07165786) as Managing Director and Chief Financial Officer of the Company w.e.f. October 07, 2023, for a period of five years. The said appointment of Mrs. Priti Apurvhai Shah shall be subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure I**.

3. Approved appointment of Mrs. Priti Apurvhai Shah (DIN: 07165786) as Chairman of the Company w.e.f. October 07, 2023.
4. Approved appointment of Mr. Jagdishkumar Bhagvandas Patel (DIN: 08038830) as an Additional Director (Non-Executive, Independent) on the board of the Company w.e.f. October 07, 2023,



for a period of five years, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure II**.

5. Approved appointment of Mr. Apurvabhai Dilipbhai Shah (DIN: 07076724) as an Additional Director (Non-Executive, Non-Independent) on the board of the Company w.e.f. October 07, 2023, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure III**.

6. Took note of Resignation of Mr. Gohel Darshil Pankajbhai (DIN: 10304011) from the post of Independent Director of the Company with effect from October 07, 2023 due to reasons mentioned in resignation letter.

Further, the Company has received confirmation from Mr. Gohel Darshil Pankajbhai, (DIN: 10304011) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated October 07, 2023.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure IV**.

The Board Meeting commenced at 04.00 P.M. and concluded at 6:30 P.M.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

Thanking you,
For Sofcom Systems Limited

Alka Rajendra Mehta
Director
DIN: 03306793

**Annexure-I**

Sr. No.	Details of events that needs to be provided	Mrs. Priti Apurvabhai Shah
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the office of Managing Director and CFO, Mrs. Priti Apurvabhai Shah appointed as Managing Director, Chief Financial Officer and Chairman of the company w.e.f October 07, 2023.
2	Date of appointment/ cessation (as applicable)	W.e.f. October 07, 2023 for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mrs. Priti Apurvabhai Shah is a Bachelor of Arts and having experience of almost 2 years in the field of management and administration. She have an Excellent and Strong communication, analytical and problem solving skills.
4	Disclosure of relationships between directors (in case of appointment of a director)	Spouse of Mr. Apurvabhai Dilipbhai Shah, Non-Executive Director of the Company
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	She is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

Annexure-II

Sr. No.	Details of events that needs to be provided	Mr. Jagdishkumar Bhagvandas Patel
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Independent Director, Mr. Jagdishkumar Bhagvandas Patel appointed as Non-Executive Independent Director of the company w.e.f October 07, 2023
2	Date of appointment/ cessation (as applicable)	W.e.f. October 07, 2023 for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Jagdishkumar Bhagvandas Patel is a Graduate of Science with over Two Decades of experience in the field of Construction, Land Acquisition and related matters.



4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

Annexure-III

Sr. No.	Details of events that needs to be provided	Mr. Apurvabhai Dilipbhai Shah
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Non-Independent Director, Mr. Apurvabhai Dilipbhai Shah appointed as Non-Executive Non-Independent Director of the company w.e.f October 07, 2023
2	Date of appointment/ cessation (as applicable)	W.e.f. October 07, 2023 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Apurva shah has an experience of more than 10 years' experience in the field of capital market and sub stock broker services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Spouse of Mrs. Priti Apurvabhai Shah, Managing Director, Chief Financial Officer and Chairman of the company
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-IV**

Sr. No.	Details of events that needs to be provided	Mr. Gohel Darshil Pankajbhai
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to reasons mentioned in the resignation letter.
2	Date of appointment/cessation (as applicable)	October 07, 2023
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Detailed Reasons	Attached Resignation letter herewith

Names of listed entities in which Mr. Gohel Darshil Pankajbhai holds directorships, indicating the category of Directorship and membership of board committees of entities:

Sr. No.	Particulars	Details
1.	Directorships indicating the category of Directorship	NIL
2.	Chairmanship / Membership of Committees	NIL

Gohel Darshil Pankajbhai

121, Gujrat Housing Board Paliyad Road, Botad, Bhavnagar Botad Gujarat India 364710

October 07, 2023

To,
The Board of Directors,
Sofcom Systems Limited
D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment,
C-Scheme, Jaipur, Rajasthan, India, 302001

Dear Sir,

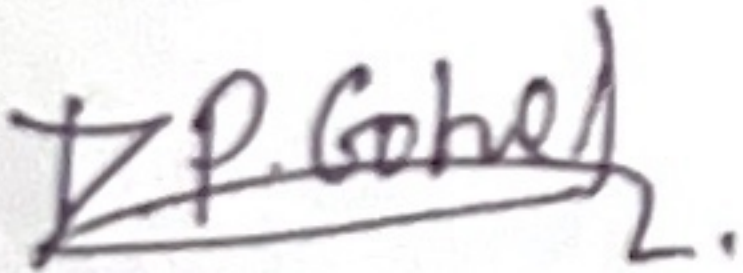
Sub: Resignation from the Position of Independent Director

In reference with the above referenced, I wish to inform you that due to pre-occupation in other business activities, I cannot continue as Independent Director in the company.

I confirm that there is no other material reason for resignation other than the one mentioned above.

My resignation is effective from October 07, 2023 itself and requests you to update this at each and every applicable authority including but not limited Banks, State / Central Govt. Authorities etc.

Thanking You,



Gohel Darshil Pankajbhai
DIN: 10304011