



HO/Finance/Share/39/2022-23

Date: 13.05.2022

National Stock Exchange of India Ltd.
"Exchange Plaza"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: UCOBANK

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Press Release on Audited Financial Results for the quarter and year ended 31st March, 2022

We enclose herewith press release on Audited Financial Results for the quarter and year ended 31st March, 2022 for your kind perusal.

Kindly take the same on your records.

Yours faithfully,


(N Purna Chandra Rao)
Company Secretary



Encl: as stated



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Press Release

UCO Bank announces Financial Results for the Quarter/ Year Ended 31st March 2022

HIGHLIGHTS OF PERFORMANCE

Financial Performance:

- ❖ Bank has made **Net Profit** of ₹ 312.18 Crore during the quarter ended March 2022 as against Net Profit of ₹ 80.02 Crore in the quarter ended March 2021 registering a growth of 290.11%.
- ❖ Bank has made **Net Profit** of ₹ 929.76 Crore during the year ended March 2022 as against Net Profit of ₹ 167.03 Crore in the quarter ended March 2021 registering a growth of 456.63%.
- ❖ **Operating Profit** of the Bank for the year ended March 2022 has increased to ₹ 4797.43 Crore as against ₹ 4149.07 Crore for the year ended March 2021 registering a growth of 15.63%.
- ❖ **Net Interest Income** of the Bank for the quarter ended March 2022 has increased to ₹ 1652.38 Crore from ₹ 1412.61 Crore for the quarter ended March 2021 registering a growth of 16.97%.
- ❖ **Net Interest Income** of the Bank for the year ended March 2022 has increased to ₹ 6472.95 Crore from ₹ 5479.70 Crore for the year ended March 2021 registering a growth of 18.13%. This is highest Net Interest Income earned by the Bank.
- ❖ **Other Income** of the Bank for the quarter ended March 2022 has stood at ₹ 588.95 Crore as against ₹ 719.15 Crore for the quarter ended December 2021.
- ❖ **Other Income** of the Bank for the year ended March 2022 has stood at ₹ 3100.81 Crore as against ₹ 3424.18 Crore for the year ended March 2021.
- ❖ **Total Business** of the Bank has increased to ₹ 353850.24 Crore as on 31.03.2022 from ₹ 324324.20 Crore as on 31.03.2021 registering a growth of 9.10%.
- ❖ **Total Deposits** of the Bank has increased to ₹ 224072.90 Crore as on 31.03.2022 from ₹ 205919.39 Crore as on 31.03.2021 registering a growth of 8.82%.

- ❖ **CASA** of the Bank (Domestic) stood at 40.26% as on 31.03.2022.
- ❖ **Savings Deposits** of the Bank has increased to ₹ 77161.76 Crore as on 31.03.2022 from ₹ 70808.70 Crore as on 31.03.2021 registering a growth of 8.97%.
- ❖ **Total Advances** of the Bank stands at ₹ 129777.34 Crore as on 31.03.2022 as against ₹ 118404.81 Crore as on 31.03.2021 registering a growth of 9.60%.
- ❖ **Gross NPA** of the Bank has **reduced** to ₹ 10237.43 Crore (7.89%) as on 31.03.2022 from ₹ 11351.97 Crore (9.59%) as on 31.03.2021. Gross NPA as on 31.12.2021 was at ₹ 10042.41 Crore (8.00%) as on 31.12.2021.
- ❖ **Net NPA** of the Bank has **reduced** to ₹ 3315.78 Crore (2.70%) as on 31.03.2022 from ₹ 4389.50 Crore (3.94%) as on 31.03.2021 and from ₹ 3333.59 Crore (2.81%) as on 31.12.2021.
- ❖ **Provision Coverage Ratio** of the Bank has increased to 91.44% as on 31.03.2022 from 88.40% as on 31.03.2021 and from 91.30% as on 31.12.2021.
- ❖ **Capital Adequacy Ratio** of the Bank stood at 13.74% and CET-I Ratio at 10.97% as on 31.03.2022 vis-à-vis Capital Adequacy Ratio at 13.74% and CET-I Ratio at 11.14% as on 31.03.2021.

Kolkata,
13-May -2022