



(CIN-L65923DL1985PLC195299)

August 14, 2021

The National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)
Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. August 14, 2021 has inter-alia considered and approved and took note of the following businesses:

1. Un-audited financial statements of the company (consolidated and standalone) for the quarter ended on June 30, 2021 along with limited review report from the Statutory Auditors of the company;
2. Merger of company's subsidiary, Capital Trust Microfinance Private Limited with the Company.

Further, the meeting commenced at 04.00 p.m. and concluded at 05.40 p.m.



(CIN-L65923DL1985PLC195299)

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,

For **Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Tanya Sethi", is positioned above the typed name.

Tanya Sethi

Company Secretary

Contact no: 9953437505

Email Id : cs@capitaltrust.in

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Capital Trust Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Capital Trust Microfinance Ltd.
 - b. Capital Trust Housing Finance Ltd.
5. The unaudited consolidated financial results include the interim financial results of abovementioned subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue from operation of Rs. 192.91 Lakhs, total net profit/(loss) after tax of Rs. 46.18 Lakhs and total comprehensive income/(loss) of Rs. 46.18 Lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: August 14, 2021



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Chanderkant Choraria)

Chanderkant Choraria
Partner

Membership No. 521263
UDIN : 21521263AAAABK5784

CAPITAL TRUST LIMITED
CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. in Lakhs except EPS)

	30 Jun 2021 Unaudited	3 months ended 31 Mar 2021 Audited Refer Note 6	30 June 2020 Unaudited	Year ended 31 Mar 2021 Audited
Revenue from operations				
Interest Income	1,866.53	2,412.08	2,433.81	9,166.09
Net gain on fair value changes	57.51	(2.11)	154.91	308.47
Fees and commission Income	123.61	416.03	0.02	427.97
Net gain on derecognition of financial instruments under amortised cost category	-	48.74	-	71.02
Reversal of Impairment on financial instruments	-	23.10	-	23.10
Other revenues	224.10	185.79	127.98	1,382.98
Other income	5.43	(269.30)	107.40	79.19
Total Income	2,277.18	2,814.33	2,824.12	11,458.82
Expenses				
Finance costs	806.08	771.12	870.13	3,311.91
Fees and commission expense	74.64	161.67	53.92	405.39
Impairment on financial instruments	2,013.51	2,346.21	587.96	3,526.97
Employee benefits expense	838.09	992.90	811.22	3,934.38
Depreciation, amortization and impairment	13.11	13.84	18.69	57.64
Other expenses	428.26	1,860.67	197.97	3,160.28
Total expenses	4,173.69	6,146.41	2,539.89	14,396.57
Profit / (Loss) before exceptional items and tax	(1,896.51)	(3,332.08)	284.23	(2,937.75)
Exceptional items	-	-	-	-
Profit / (Loss) before tax	(1,896.51)	(3,332.08)	284.23	(2,937.75)
Tax expense				
Current tax	15.64	(38.49)	38.93	80.02
Deferred tax charge / (credit)	(531.82)	(672.60)	32.75	(655.32)
Profit / (loss) for the period (A)	(1,380.33)	(2,620.99)	212.55	(2,362.45)
Other comprehensive income (OCI)				
Items that will not be reclassified to profit & loss				
Remeasurement of defined benefit liabilities/assets (net of tax)	-	(12.75)	-	(12.75)
Total other comprehensive income for period (B)	-	(12.75)	-	(12.75)
Total comprehensive income (A+B)	(1,380.33)	(2,633.74)	212.55	(2,375.20)
Net Profit attributable to :				
Owners of the Company	(1,380.33)	(2,620.99)	212.55	(2,362.45)
Non-Controlling Interest	-	-	-	-
Other Comprehensive Income attributable to :				
Owners of the Company	-	(12.75)	-	(12.75)
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income attributable to :				
Owners of the Company	(1,380.33)	(2,633.74)	212.55	(2,375.20)
Non-Controlling Interest	-	-	-	-
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75
Other Equity				10,070.75
Earnings per equity share (of Rs. 10 each)				
- Basic & Diluted (not annualized) (Rs.)	(8.51)	(16.24)	1.31	(14.65)

Capital Trust Limited
CIN No.: L65923DL1985PLC195299
Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.

2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Accordingly, the company has made additional provision during the quarter for estimated expected credit loss of Rs. 2004.26 and carrying total additional provision of Rs. 4355.65 lakhs (previous year ended March 31, 2021: Rs. 2657.70 lakhs) over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.

3. (a) During the previous year as per the RBI Guidelines, the company has restructured the following business loans :

No. of borrowers	No. of accounts where resolution plan	Exposure to accounts mentioned before
Unsecured business loans	6830	3269.22

4. In accordance with the instructions in the RBI circular dated 7 April 2021, all lending institutions shall refund/adjust 'interest on interest' to all borrowers including those who had availed working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the Indian Banks Association (IBA) in consultation with other industry participants/bodies published the methodology for calculation of the amount of such 'interest on interest'. Accordingly, the Company has estimated the said amount and made provision for refund/adjustment in previous quarter / year..

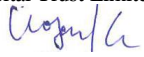
5. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs 3000 Lakhs (outstanding Rs. 3000 Lakhs as at March, 2021) were secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A

6. The figures for the quarter ended March 31, 2021 are the balancing figures of the audited figures in the full financial year and the published year to date figures for the nine months.

7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14 August 2021. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date : 14 August 2021



For and on Behalf of
Capital Trust Limited

(Yogen Khosla)
Chairman cum Managing Director

Annexure- A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the quarter ended 30 June 2021

1	Credit Rating			
	Instrument	Rating Agency	Rating	
	Non Convertible Debenture	Care Rating	Care BBB-	
2	Debt - Equity Ratio	1.93		
3	Previous due date for payment of interest/principal			
	ISIN	BSE SCRIP CODE	From 01 January 2021 to 31 March 2021	
			Interest	Principal Payment
	INE707C07023	959941	21.04.2021	NA
4	Next due date for payment of interest/principal alongwith interest			
	ISIN	BSE SCRIP CODE	From 01 April 2021 to 30 June 2021	
			Interest	Principal Payment
	INE707C07023	959941	21.07.2021	NA
5	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014	
6	Net worth as on June 30, 2021		11,692.50	Lakhs
7	Net Profit/(Loss) after Tax		(1,380.32)	Lakhs
8	Earning per share		(8.51)	

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter ended June 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Capital Trust Limited ("the Company") for the quarter ended June 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: August 14, 2021



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Chanderkant Choraria

Chanderkant Choraria
Partner
Membership No. 521263
UDIN : 21521263AAAABJ6523

CAPITAL TRUST LIMITED
CIN No.: L65923DL1985PLC195299
Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. in Lakhs except EPS)

	30 Jun 2021 Unaudited	3 months ended 31 Mar 2021 Audited (Refer Note 7)	30 June 2020 Unaudited	Year ended 31 Mar 2021 Audited
Revenue from operations				
Interest Income	1,838.96	2,394.38	2,304.50	8,826.97
Net gain on fair value changes	57.51	(2.11)	154.91	308.47
Fees and commission Income	123.61	135.45	0.02	413.39
Net gain on derecognition of financial instruments under amortised cost category	-	48.74	-	71.02
Other revenues	180.01	170.06	107.38	1,283.95
Other income	80.43	86.29	92.81	382.86
Total Income	2,280.52	2,832.81	2,659.62	11,286.66
Expenses				
Finance costs	927.07	885.26	995.95	3,821.41
Fees and commission expense	72.76	158.32	53.92	393.49
Impairment on financial instruments	2,004.26	2,407.88	508.14	3,526.97
Employee benefits expense	808.57	953.38	765.23	3,760.19
Depreciation, amortization and impairment	13.11	13.84	18.69	57.64
Other expenses	413.18	1,471.93	196.11	2,756.85
Total expenses	4,238.95	5,890.61	2,538.04	14,316.55
Profit / (Loss) before exceptional items and tax	(1,958.43)	(3,057.80)	121.58	(3,029.89)
Exceptional items	-	-	-	-
Profit / (Loss) before tax	(1,958.43)	(3,057.80)	121.58	(3,029.89)
Tax expense				
Current tax	-	-	-	-
Deferred tax charge / (credit)	(532.81)	(648.82)	30.43	(652.64)
Profit / (loss) for the period (A)	(1,425.62)	(2,408.98)	91.15	(2,377.25)
Other comprehensive income (OCI)				
Items that will not be reclassified to profit & loss				
Remeasurement of defined benefit liabilities/assets (net of tax)	-	(12.75)	-	(12.75)
Total other comprehensive income for period (B)	-	(12.75)	-	(12.75)
Total comprehensive income (A+B)	(1,425.62)	(2,421.73)	91.15	(2,390.00)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75
Other Equity				9,970.87
Earnings per equity share (of Rs. 10 each)				
- Basic & Diluted (not annualized) (Rs.)	(8.79)	(14.85)	0.56	(14.66)

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.

2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Accordingly, the company has made additional provision during the quarter for estimated expected credit loss of Rs. 2004.26 and carrying total additional provision of Rs. 4355.65 lakhs (previous year ended March 31, 2021: Rs. 2657.70 lakhs) over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.

3. (a) During the previous year as per the RBI Guidelines, the company has restructured the following business loans :

No. of borrowers	No. of accounts where resolution plan	Exposure to accounts mentioned before
Unsecured business loans	6830	3269.22

4. In accordance with the instructions in the RBI circular dated 7 April 2021, all lending institutions shall refund/adjust 'interest on interest' to all borrowers including those who had availed working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the Indian Banks Association (IBA) in consultation with other industry participants/bodies published the methodology for calculation of the amount of such 'interest on interest'. Accordingly, the Company has estimated the said amount and made provision for refund/adjustment in previous quarter / year.

5. The Board of Directors have approved the merger of its two wholly owned subsidiaries, i.e., Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited with the Company, w.e.f 01 April 2021. Pending approval of the regulatory authorities, no impact on above results have been considered.

6. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs 3000 Lakhs (outstanding Rs. 3000 Lakhs as at March, 2021) were secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A

7. The figures for the quarter ended March 31, 2021 are the balancing figures of the audited figures in the full financial year and the published year to date figures for the nine months.

8. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14 August 2021. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date : 14 August 2021



For and on Behalf of
Capital Trust Limited

(Yogen Khosla)

Chairman cum Managing Director

Annexure- A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the quarter ended 30 June 2021

1	Credit Rating		
	Instrument	Rating Agency	Rating
	Non Convertible Debenture	Care Rating	Care BBB-
2	Debt - Equity Ratio	2.33	
3	Previous due date for payment of interest/principal		
	ISIN	BSE SCRIP CODE	From 1st Apr, 2021 to 30th June 2021
			Interest
	INE707C07023	959941	21.04.2021
			Principal Payment
			NA
4	Next due date for payment of interest/principal alongwith interest		
	ISIN	BSE SCRIP CODE	From 1st July 2021 to 30th September 2021
			Interest
	INE707C07023	959941	21.07.2021
			Principal Payment
			NA
5	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014
6	Net worth as on June 30, 2021		11,592.62 Lakhs
7	Net Profit/(Loss) after Tax		(1,425.62) Lakhs
8	Earning per share		(8.79)