



October 3, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

We refer to our letter dated April 3, 2018, whereby we had intimated that the Board of Directors of the Company on April 3, 2018 allotted 70,00,000 Equity Shares Warrants ("Warrants") on a Preferential basis, in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 ("SEBI Regulations"), pursuant to the authority granted by the Shareholder by way of a Special Resolution passed at their Extraordinary General Meeting held on March 20, 2018. Each Warrant carried an entitlement to apply for 1 (One) Equity Share of Face Value of Rs. 5/- each of the Company, at a Price of Rs. 49.50 per Equity Share, in one or more tranches, on or before the expiry of 18 Months from the Date of Allotment of the Warrants.

In this regard, we wish to inform you that as option to apply for Equity Shares have not been exercised, Warrants have lapsed and stand cancelled. The amount of Rs. 8,66,25,000/-, being 25% of the Exercise Price of the Equity Shares under the Warrants, paid at the time of application of Warrants, stands forfeited and added to the Reserves of the Company. The outstanding Equity Shares remain the same at 2,65,15,325 Equity Shares of Face Value of Rs. 5/- each.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Prime Securities Limited**


Ajay Shah
Company Secretary
(ACS-14359)

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