



February 10, 2020

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Nagarkot, Nepal

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 51 room upcoming Hotel at Nagarkot in Nepal under the Company's brand 'Lemon Tree Hotel'. This Hotel will also add to our repertoire of hotels internationally, which include our existing hotel in Dubai and upcoming international launches in Thimphu, Bhutan and Kathmandu, Nepal.

The Hotel will feature 51 well-appointed rooms and lavish suites, complemented by a multi-cuisine restaurant, a thriving bar, well-equipped banquet spaces, a heated swimming pool, a rejuvenating spa and a terrace deck. The hotel project, owned by Bhangeri Durbar Resort Pvt. Ltd., is expected to open by early 2021.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this Hotel.

**Please find attached herewith the copy of the press release.**

Please take the above intimation on record

Thanking you,

Yours faithfully

For Lemon Tree Hotels Limited

Nikhil Sethi  
Group Company Secretary & GM Legal  
& Compliance Officer



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## **Lemon Tree Hotels signs new hotel in Nepal**

*This hotel will add to the portfolio of international hotels, which include operating an operating hotel in Dubai, and signed hotels in Bhutan and Nepal*

New Delhi, 10<sup>th</sup> February 2020: Lemon Tree Hotels Limited announced its latest signing – Bhangeri Durbar Resort, operated by Lemon Tree Hotels, at Nagarkot in Nepal. The resort will be operated through its subsidiary and management arm, Carnation Hotels Pvt. Ltd. The hotel project, owned by Bhangeri Durbar Resort Pvt. Ltd., is expected to open by early 2021.

The resort, spread over 4 acres of beautiful landscaped terrain, will feature 51 well-appointed rooms and lavish suites, a multi-cuisine restaurant, a thriving bar, well-equipped banquet spaces, a heated swimming pool, a rejuvenating spa, and a terrace deck. Set in the lap of a dense forest area, rich in mountain medicinal herbs and other flora and fauna, the resort also offers a spectacular view of the Himalayas, including the 5 highest mountain peaks of Nepal, viz. Mount Everest, Kanchenjunga, Lhotse, Mt. Makalu and Cho Oyu, as well as panoramic views of the stunning Kathmandu valley. The property falls within the famous Panoramic Hiking Trail of about 15 kms from Nagarkot to Dhulikhel, and is named after the historic Bhangeri Durbar Palace, which was built by King Chandra Samsher over a century ago, and is located just 1.5 kilometres from the resort.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels and Director – Carnation Hotels, commented, “We are delighted to expand our reach in Nepal with this stunning resort. It is our second signing for a hotel in the country, which we feel holds immense business and tourism potential. Nepal is a preferred destination for Indian travellers, and with our widespread reach and exciting loyalty programme, we feel that this hotel will add value to our customers and vice versa. It will also add to our repertoire of hotels internationally, which include our existing hotel in Dubai and upcoming international launches in Thimphu, Bhutan and Kathmandu, Nepal.”

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited is India’s largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-priced sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTH opened its first hotel with 49 rooms in May 2004 and currently operates ~8,000 rooms in 80 hotels (including Keys hotels) across 48 cities under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes



operational, LTH will be operating 109 hotels with ~10,700 rooms, across 69 cities in India and abroad.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Mumbai, Kolkata, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with the launch of the hotel in Dubai in December 2019. New hotels are also opening internationally in Bhutan and Nepal.

To know more, visit [lemontreehotels.com](http://lemontreehotels.com) | [aurikahotels.com](http://aurikahotels.com) | [keyshotels.com](http://keyshotels.com)

