



Corporate Office & Communication Address:

**40I Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-42177777 I Fax : 91-22-42177788 I E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062**

July 10, 2023

BSE Limited

Pjiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 524820

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, BKC, Mumbai-400 051
Scrip Symbol: PANAMAPET

Sub: Intimation of re-appointment of Mr. Amirali Rayani as Whole-time Director designated as Chairman (Executive)

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations — 2015

We write to inform you that Board of Directors of the Company at its meeting held today, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, have approved the proposal for re-appointment of Mr. Amirali Rayani (DIN:00002616), as Whole-time Director designated as Chairman (Executive).

The details, as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given as under:

| Particulars | Mr. Amirali Rayani |
|--|--|
| DIN | 00002616 |
| Reason for change viz., appointment, resignation, removal, death or Otherwise re-appointment | Re-Appointment of Mr. Amirali Rayani as Whole-time Director designated as Chairman (Executive). |
| Date of appointment & term of Appointment | June 29, 2024 for a term of five years, subject to the approval of shareholders at the ensuing Annual General Meeting. |
| Brief profile | <p>Mr. Amirali Rayani, aged 79 years, is the main promoter of the Company, he has been actively involved since its inception, playing a pivotal role in elevating the Company to its current heights. With an extensive background in the petroleum industry spanning over 50 years, Mr. Amirali Rayani brings a wealth of experience and expertise to the Company.</p> <p>Mr. Amirali Rayani's profound contributions as the founder of Panama Petrochem Limited, his extensive experience in the petroleum industry, and his exceptional leadership skills have been vital in the Company's remarkable journey to success. His unwavering commitment to excellence continues to drive the Company forward, making him an invaluable asset to the organization.</p> |



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| Disclosure of relationship between directors (in case of appointment of Director) | Mr. Amirali Rayani is directly related to Mr. Amin Rayani (son) and Mr. Arif Rayani (son). |
| Information as required under Circular No. LIST/COMP/ 14/2018-19 and NSE/CML/2018/02/dated June 20,2018 issued by the BSE and NSE, respectively | Mr. Amirali Rayani is not debarred from holding office of Director by virtue of any SEBI Order or any such other authority. |

Thanking You,
For Panama Petrochem Limited

Gayatri Sharma
Company Secretary & Compliance Officer