

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

July 27, 2020

BSE Limited

P. J. Towers, Dalal Street, Fort, Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Ref: Buy-back of Equity Shares of Motilal Oswal Financial Services Limited ("Company") from the Open Market through Stock Exchange route ("Buy-back")

Sub: Daily Reporting of Buy-back of Equity Shares

Dear Sir/Madam,

Pursuant to Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("Buy-back Regulations"), please find below details with respect to Equity shares bought back by the Company on July 27, 2020:

Name of the	Number of Equity Shares		Total number	Average Price of
Broker	bought back on July 27, 2020		of Equity	Acquisition
	BSE	NSE	Shares bought	(INR)
			back on July 27, 2020	(Price)*
Centrum	0	0	0	0
Broking Limited	-			-
Total (A)	0	0	0	0
Cumulative Equity	1,76,970			
Less: Quantity Clo	-			
Quantity Closed C	-			
Total Quantity clos	-			
Total Equity Share	1,76,970			

^{*}Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)



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Further, please find below additional details with respect to the Buy-back:-

Sr. No.	Particulars			
1	Total amount earmarked for Buy-back#	INR 150,00,00,000		
2	Total amount utilised on Buy-back on July 27, 2020	INR 0		
3	Cumulative amount utilised for Buy-back till date#	INR 9,55,35,035.36		
4	Maximum number of shares that can be bought-back under present Buy-back\$	23,07,692		

^{*}Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)

*This indicative maximum number of Equity Shares to be bought back has been arrived at considering the Maximum Buy-back Size and the Maximum Buy-back Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares (assuming full deployment of Maximum Buy-back Size) but will always be subject to Maximum Buy-back Size. i.e. INR 150,00,00,000/-

Further, as per the Buy-back Regulations, the daily report would also be made available on the website of the Company at www.motilaloswalgroup.com.

Kindly take the same on record.

Thanking you, Yours faithfully, For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer