

August 2, 2022

To

BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 2nd August, 2022, has considered and approved, the appointment of Mr. David Rasquinha (DIN: 01172654) as an Additional Director in the capacity of Independent Director of the Company for a period of 5 years, subject to approval of members of the Company, by means of an ordinary resolution at the ensuing Annual General Meeting.

Kindly take the information on record.

Thanking You,

Yours faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary

The details prescribed as per SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with regard to the said appointment are annexed herewith.

Name of Director	Mr. David Rasquinha
Reason for change	Appointment
Date of appointment and Terms of appointment	August 2, 2022 Appointed as an Additional Director in the capacity of independent director for a tenure of 5 years subject to approval of members of the Company by means of an ordinary resolution
Disclosure of relationship between Directors inter-se	None
Brief Profile	Enclosed as Annexure A
Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. David Rasquinha is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.



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Annexure A

Brief profile of Mr. David Rasquinha

Mr. David Rasquinha was the Managing Director of the Export-Import Bank of India. Prior to this, he was the Deputy Managing Director of the Bank, holding business responsibility for the Bank's Lines of Credit, Treasury and Accounts, Human Resources, Information Technology, Economic Research and Risk Management groups. Mr. Rasquinha joined Exim Bank in 1985 and has wide-ranging exposure to the broad fields of Export Credit, Structured Finance, Project Exports, Risk Management, Capital Markets, and treasury. He was a member of an Exim Bank team that conducted a feasibility study for setting up an export credit agency for the Gulf Co-operation council countries. He has been a member on several Working Groups set up by the Reserve Bank of India on issues of relevance of exports and export credit. From 1994-2004, he was the Resident Representative at the Bank's Washington DC Representative office, where he was instrumental in boosting Indian Companies' efforts to secure procurement business. He also spearheaded the formation of an export factoring joint venture with the International Finance Corporation.

Mr. Rasquinha secured a first-class graduate degree in Economics from Bombay University, followed by a postgraduate qualification in Business Management from the XLRI, Jamshedpur where he was awarded the Gold Medal in Economics. He has lectured on various aspects of export financing at the National Institute of Bank Management, the Reserve Bank of India's Bankers Training College, the Jawaharlal Nehru Institute for Development Banking, as well as various bank training colleges, academic institutions and industry bodies in India and the USA. He was the member of the National Jury for the CII-Exim Award for Business Excellence, a Total Quality Management Award based on the TQM Model of the European Foundation for Quality Management.

An excellent communicator, he has had articles published in Indian and overseas newspaper.

