

November 17, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, the Company has received an order from the office of the Assistant Commissioner of Central tax imposing a penalty.

The Company is reviewing the Order and evaluating the next steps in this matter.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as 'Annexure A'.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Encl: as above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure - A

Sl. No.	Particular	Information/Remarks
1.	Name of the authority	Assistant Commissioner of Central Tax, Ameerpet G.S.T. Division.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 2.87 lacs levied for excess claim of GST input. The said penalty pertains to the FY 2017-18, 2018-19 and 2019-20 i.e before acquisition.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	16.11.2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty levied for GST input claimed in excess of amount reported in GSTR2A.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The maximum financial impact is to the extent of the penalty levied.

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