



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai -400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

1st October, 2019

BSE Limited
Corporate Communication Department
Dalal Street, Fort,
Mumbai- 400001

Ref: Scrip ID - MAHACORP Scrip Code 505523

Sub: Submission of Scrutinizer's Report of Voting Results of the 37th Annual General Meeting

Dear Sir,

Enclosed herewith is the Report of Scrutinizer on Voting Results declaring the combined result of e-voting and poll process carried out on the resolutions contained in the Notice of the 37th Annual General Meeting of the Company held on Monday, 30th September, 2019 at 9.00 a.m. at 2nd floor, CKP Hall, Tejpal Scheme Rd-4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai-400057

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For MAHARASHTRA CORPORATION LIMITED


(Tilokchand Kothari)
Director
DIN: 00413627



Encl: A/a

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

37th Annual General Meeting of the Equity Shareholders of Maharashtra Corporation Limited, held on Monday, 30th September, 2019 at 9.00 A.M. at 2nd Floor, CKP Hall, Tejpal Scheme Road-4, Udyan Vikas Society, Vile Parle East, Mumbai- 400057

Dear Sir,

I, Mr. Veenit Pal, Practicing Company Secretary, proprietor of M/s. Veenit Pal & Associates., Company Secretaries appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the Annual General Meeting of the Equity Shareholders of Maharashtra Corporation Limited, held on Monday, 30th September, 2019 at 9:00 A.M. at 2nd Floor, CKP Hall, Tejpal Scheme Road-4, Udyan Vikas Society, Vile Parle East, Mumbai- 400057, pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Friday, 27th September, 2019 at 9:00 A.M. and closed on Sunday, 29th September, 2019 at 5:00 P.M.
2. The voting rights were reckoned as on 23rd September, 2019, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 30th September, 2019 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Kajal Jain and Ms. Kajal Khetani Both of them are not in the employment of the Company.



Ms. Kajal Jain



Ms. Kajal Khetani

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1: (AS AN ORDINARY RESOLUTION)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st, 2019, together with the Reports of the Board of Directors and the Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	10	357	0
Voting by poll	10	24131891	100
Total	20	24132248	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 2: (AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Tilokchand Kothari (DIN: 00413627), who retires by rotation and being eligible, offers himself for re-appointment.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (22297488)
Remote E-voting	9	347	0
Voting by poll	9	22297131	100
Total	18	22297478	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (22297488)
Remote E-voting	1	10	0
Voting by poll	0	0	0
Total	0	10	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

Regularisation of Additional Director, Ms. Madhu Bala Vaishnav, by appointing her as Independent Director of the Company

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	10	357	0
Voting by poll	10	24131891	100
Total	20	24132248	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 4: (AS AN ORDINARY RESOLUTION)

Regularisation of Additional Director, Mr. Kuldeep Kumar, by appointing him as Independent Director of the Company

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	10	357	0
Voting by poll	10	24131891	100
Total	20	24132248	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 5: (AS AN ORDINARY RESOLUTION)

Regularization of Additional Director, Mr. Sanjay Rajak, by appointing him as Director of the Company

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	10	357	0
Voting by poll	10	24131891	100
Total	20	24132248	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132248)
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 6: (AS SPECIAL RESOLUTION)**Re-appointment of Mr. Kanwarlal Rathi as Whole-time Director****(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132238)
Remote E-voting	9	347	0
Voting by poll	10	24131891	100
Total	19	24132238	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. (24132238)
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Chairman authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,
For Veenit Pal & Associates.,
Company Secretaries

For Maharashtra Corporation Limited



Veenit Pal
(Mem No. 25565)




Chairman



Place: Mumbai
Date: 30th September, 2019

Annexure - 1

Consolidated result of voting (by Remote e-voting and Poll) for resolution numbers 1 to 6 of the notice of the Annual General Meeting of "Maharashtra Corporation Limited" held on Monday, 30th day of September, 2019 at 9.00 A.M.

Resol n No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	357	24131891	24132248	357	24131891	24132248	100	0	0	0	0
2	357	22297131	22297488	347	22297131	22297478	100	10	0	10	0
3	357	24131891	24132248	357	24131891	24132248	100	0	0	0	0
4	357	24131891	24132248	357	24131891	24132248	100	0	0	0	0
5	357	24131891	24132248	357	24131891	24132248	100	0	0	0	0
6	347	24131891	24132238	347	24131891	24132238	100	0	0	0	0

