

Ref: K/953/NSE&BSE/BM/2021

Date: 22.06.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors in its meeting held on 22nd June 2021 has interalia considered and approved the changes/modifications in accounting policies relating to Revenue Recognition, Property, Plant & Equipment, Lease, Employee Benefits, Errors and Estimates, Provisions and Contingent Liabilities and Financial Instruments.

The changes are in the nature of improving the clarity of the policy except in the case of operating leases wherein the change is to give effect to the new Ind AS 116. There is no material impact on the financial results of the year consequent to these changes.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited



S Shanmuga Priya
Company Secretary