## हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।







Ref: K/953/NSE&BSE/BM/2021 Date: 22.06.2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 523610 The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Code: ITI

Dear Sir/Madam,

## Sub: Outcome of Board Meeting Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors in its meeting held on 22<sup>nd</sup> June 2021 has interalia considered and approved the changes/modifications in accounting policies relating to Revenue Recognition, Property, Plant & Equipment, Lease, Employee Benefits, Errors and Estimates, Provisions and Contingent Liabilities and Financial Instruments.

The changes are in the nature of improving the clarity of the policy except in the case of operating leases wherein the change is to give effect to the new Ind AS 116. There is no material impact on the financial results of the year consequent to these changes.

This is for your kind information and records please.

Thanking you

Yours faithfully For ITI Limited

S Shahmuga Priya Company Secretary

> ITI Limited, Registered and Corporate Office, ITI Bhavan, Doorvaninagar, Bengaluru-560 016, India आईटीआई लिमिटेड, पंजीकृत एवं निनमित कार्यालय, आईटीआई प्रवन, दुरवाणीनमर, बेंगलूठ 560 016, भारत Phone : +(91) (80) 2561 7486, 2561 4466, Fax : +(91) (80) 2561 7525, Email: cosecy\_crp@itiltd.co.in, Website : www.itiltd.in CIN : L32202KA1950Gol000640