

Date:-20.02.2019

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

To,
The Manager,
Listing Department
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai- MH 400001.

## REF:- (ISIN-INE908D01010) SCRIP CODE BSE 531431, NSE Symbol-SHAKTIPUMP

## Sub:-Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform you that Cabinet Committee on Economic Affairs (CCEA) has approved launch of KUSUM (Kisan Urja Suraksha and Uttham Mahabhiyan) with a total Central Financial Assistance of Rs.34422 Crores up to year 2022 with following components:

- (1) Installation of 10000 MW Decentralized Ground Mounted Grid Connected Renewable Energy Power Plants;
- (2) Installation 17.5 Lakh Standalone Solar Powered Agriculture Pumps at 60% subsidy by Central and State Governments;
- (3) Solarisation of 10 Lakh Grid Connected Pumps with Solar Energy up to two times the pump capacity at 60% subsidy by central and state governments, enabling farmers to feed the excess solar energy to grid there by generating regular income.

Cabinet Committee on Economic Affairs (CCEA) has also approved Phase II of Grid Connected Solar Rooftop to the tune of 40000MW with a financial support of Rs. 11814 Crores by the year 2022 as per media reports.

We are optimistic on these developments and believe that it would positively impact company's business as well as the industry.

Please take the note of the same.

Thanking You,

Yours Faithfully,

For Shakti Pumps (India) Limited

IWIT

Ravi Patidar \*
Company Secretary