

CIN: L28990GJ1995PLC028270

30/05/2019

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

SUB: - Submission of Audited Consolidated Financial Result along with Auditors Report for the quarter and financial year ended March 2019

This is to inform you that the Board of Directors of the Company, at their meeting held today has approved the Audited Consolidated Financial results of the Company for the quarter and year ended 31st March 2019.

The above financial Results along with the Auditor's Report on the Financial Results are enclosed herewith.

We hereby declare that the Statutory Auditors of the Company have issued their audit report with unmodified opinion'

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited



Dipan B. Patwa
Chairman
DIN No. : 02570405



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in



LYPSA

www.lypsa.in

LYPSA GEMS & JEWELLERY LIMITED

Audited Financial Results for the period Ended 31st March 2019

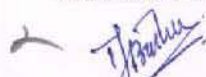
(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	CONSOLIDATED			CONSOLIDATED	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited*	Unaudited*	Audited*	Audited*	Audited*
I. Income from Operations					
(I) Revenue from Operation	3,201.56	3,815.39	7,143.80	19,992.28	32,007.04
(II) Other Income	-	-	0.61	0.01	8.72
(III) Total Income (I + II)	3,201.56	3,815.39	7,144.41	19,992.29	32,015.76
(IV) Expenses					
a. Cost of Materials	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	2,837.36	2,601.45	6,638.62	18,247.26	29,099.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.62	944.35	(150.81)	124.16	(95.17)
d. Employee benefit expenses	13.17	13.80	35.97	59.01	78.78
e. Finance Cost	(72.83)	1.52	0.44	26.55	13.01
f. Depreciation and amortisation expense	8.51	8.73	12.93	34.92	36.89
g. Other expenses	156.42	(9.51)	61.87	55.36	76.59
Total Expenses (IV)	3,018.25	3,560.34	6,599.03	18,547.26	29,209.35
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	183.31	255.05	545.38	1,445.03	2,806.41
VI Exceptional Items	-	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	183.31	255.05	545.38	1,445.03	2,806.41
VIII. Tax Expenses	3.32	-	(1.03)	3.32	(1.03)
A. Current Tax	2.00	-	2.00	2.00	2.00
B. Deferred Tax	1.32	-	(3.03)	1.32	(3.03)
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	179.99	255.05	546.41	1,441.71	2,807.44
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	179.99	255.05	546.41	1,441.71	2,807.44
XIV. Other Comprehensive Income	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	179.99	255.05	546.41	1,441.71	2,807.44
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2948,40,000	2948,40,000	2948,40,000	2948,40,000	2948,40,000
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.87	1.85	4.89	9.52
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

Note :

- The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30th May 2019.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01st April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015, prescribed under section 133 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The above results for the quarter & year ended 31st March 2019 along with Auditor Report has been approved by the Board of Directors of the company.

For and behalf of Borad Lypsa Gems & Jewellery Limited



Name : Dipan B. Patwa
 Designation : Chairman
 DIN : 02579405

Date : 30/05/2019

Place : Mumbai

Consolidated Assets & Liabilities for the period ended 31.03.2019

(Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
		CONSOLIDATED	
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	468.39	503.31
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	354.70	8.94
	Loans, non-current	14.81	16.27
2	Total non-current financial assets	369.51	25.21
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	Total non-current assets	837.90	528.51
4	Current assets		
a	Inventories	100.41	240.20
	Current financial asset		
	Current investments	15.31	15.31
	Trade receivables, current	35,542.83	26,351.03
	Cash and cash equivalents & Bank balance	56.72	114.62
	Loans, current	34.35	31.01
	Other current financial assets	6.89	6.36
b	Total current financial assets	35,656.11	26,518.33
5	Total current assets (a + b)	35,756.52	26,758.54
	Total assets (3 + 5)	36,594.42	27,287.05
B	Equity and liabilities		
1	Equity share capital	2,948.40	2,948.40
	Other equity	11,014.28	9,052.19
2	Total equity	13,962.68	12,000.59
	Liabilities		
3	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	30.89	29.56
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	Total non-current liabilities	30.89	29.56
6	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,653.90	2,360.85
	Trade payables, current	19,788.92	12,769.73
	Other current financial liabilities	154.07	122.35
7	Total current financial liabilities	22,596.89	15,252.93
	Other current liabilities	-	-
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	Total current liabilities	22,600.85	15,256.90
9	Total liabilities (5 + 8)	22,631.74	15,286.46
10	Total equity and liabilities (2 + 9)	36,594.42	27,287.05



Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund– (West),
Mumbai – 400 080.
Tel: (O)23472578
(R) 25654859

Independent Auditors Report

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of LYPSA GEMS & JEWELLERY LIMITED

We have audited the quarterly consolidated financial results of Lypsa Gems & Jewellery Limited for the quarter ended 31st March, 2019 and the consolidated year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.36494.14 Lacs as at 31st March 2019 (year to date) and Rs.36494.14Lacs as at the quarter ended 31st March 2019 (date of quarter end); as well as the total revenue of Rs.19645.58 Lacs as at 31st March 2019 (year to date) and Rs.2854.86 Lacs as at the quarter ended 31st March 2019 (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

➤ Lypsa Gems & Jewellery DMCC



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2019 (date of the quarter end) as well as the consolidated year to date results for the period from 1st April 2018 to 31st March 2019.

For M/s. **Doshi Maru & Associates**
Chartered Accountants
FRN: 112187W

Atul B. Doshi

(Atul B. Doshi)

Partner

M.No: 102585

Place: Mumbai

Dated: 30th May, 2019

