



5 October 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully  
for Akzo Nobel India Limited

Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above.

Magnum Tower, 9<sup>th</sup> Floor  
Golf Course Extension Road, Sector- 58  
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Haryana, India

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## Annexure

## Pendency of any litigation(s) or dispute or the outcome thereof:

(A)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Maharashtra GST Department  Court/Tribunal/Agency: Joint Commissioner, Maharashtra GST Department  Brief details of litigation/dispute: As part of the Maharashtra GST Audit, a Show Cause Cum Demand Notice u/s 6 of the CGST Act, 2017 has been received from the Joint Commissioner (CGST &C, Ex, Raigad Audit Maharashtra GST Dept.) mentioning certain disallowances of Input tax credit, Difference in tax liability and payment, etc. pertaining to AY 2017-18 to 2021-22 aggregating to INR 12.27 crores plus interest and Penalty.
	Expected financial implications	INR 12.27 crores plus interest and Penalty (i.e. the tax amount as per the amount of ITC disallowances)
	Quantum of claims	INR 12.27 crores plus interest and Penalty as per the Show Cause Cum Demand notice.
	Management view on outcome of litigation/dispute	This is the Show Cause Cum Demand notice and open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.

(B)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Karnataka GST Department  Court/Tribunal/Agency: Asst. commissioner of commercial taxes, LGSTO, Bangalore GST Department  Brief details of litigation/dispute: As part of the GST returns scrutiny, a Show Cause Notice u/s 73(1) of the CGST ACT, 2017 has been received from the GST Officer (LGSTO-38, Bangalore) mentioning certain disallowances of ITC pertaining to FY 2017-18 aggregating to INR 56.64 crores plus interest and penalty.
	Expected financial implications	INR 56.64 Crores plus interest and penalty (i.e. the tax amount as per the amount of ITC disallowances)
	Quantum of claims	INR 56.64 crores plus interest and penalty as per the Show Cause notice.
	Management view on outcome of litigation/dispute	This is a Show Cause notice and open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.