

June 6, 2024

Ref. No.: HDFC Life/CA/2024-25/32

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Change in the tenure of appointment of M/s BSR & Co. LLP, one of the Joint Statutory Auditors

We refer to our letter dated January 12, 2024, informing about the appointment of M/s BSR & Co. LLP, Chartered Accountants (Firm Registration no.: 101248W/W-100022), as one of the Joint Statutory Auditors, for a period of five (5) consecutive years from the conclusion of the 24th Annual General Meeting (“AGM”).

In terms of the master circular on Corporate Governance for Insurers, 2024 (“Circular”) dated May 22, 2024 issued by the Insurance Regulatory and Development Authority of India, an audit firm shall be eligible for appointment for a period of 4 (four) consecutive years, instead of erstwhile period of 5 (five) consecutive years.

In this regard, we now wish to inform that the Board of Directors, today i.e. June 06, 2024, have approved the revision in the tenure of M/s BSR & Co. LLP, Chartered Accountants, for a period of four (4) consecutive years from the conclusion of 24th AGM till the conclusion of the 28th AGM, subject to approval of the shareholders’.

Please note that no other changes have been proposed to the terms of appointment of M/s BSR & Co. LLP, as approved on January 12, 2024.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary