

May 18, 2024

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Ref: Security Code: 500267

Dear Sir/ Ma'am,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to "Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

With reference to the captioned subject, we would like to inform you that the Subsidiary company Emirates Technologies Private Limited ("the Subsidiary Company") has received an order from the office of the Deputy Commissioner, Sector-9, Gautam budha Nagar, Noida Uttar Pradesh for an amount of Rs. 9,08,932/- under section 73 of CGST Act, 2017 for the FY 2018-2019.

Based on the Subsidiary Company's assessment, the order has been passed without considering the response which we have submitted against the notice. The Subsidiary Company is in the process of exploring all legal options including filing appeal before the Appellant authority and the Subsidiary company is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

Kindly take the same on record for your further needful.

Thanking You
Yours faithfully
For Majestic Auto Limited

Parul Chadha
(Company Secretary & Compliance Officer)

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of the Deputy Commissioner, Sector-9, Gautam Budha Nagar, Noida Uttar Pradesh
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order was received from the GST department for short payment of tax or wrongly availed ITC.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Intimation received from the Subsidiary Company regarding this matter today i.e. May 18, 2024.
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	The basis of order is short payment of tax or wrongly availed ITC
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the Subsidiary Company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The subsidiary Company is exploring all legal options including filing appeal before the Appellant authority.

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