

Date: 11<sup>th</sup> May, 2019

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/Madam,

**Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is to inform you that the Company has started one new retail store in Hoskote, Bangalore measuring 5,000 sq.ft.

Further, as part of the conscious effort to consolidate operations, the Company has decided to close retail stores in the following locations: Rajkot, Surat, Baroda, Nizamabad, Anakapalli and Sindhanoor. Some of these stores, like in Gujarat, are not a part of our immediate geographic focus or product category scale up initiatives. We also do not see possibilities of significant scale up in revenue from these stores in the medium term. These stores combined contributed to 1.32% of retail sales for Q4 FY 19.

The net store count after these measures will stand at 129 stores spread over 5,50,917 sq.ft.

Kindly take the same on record.

Thanking You

Yours faithfully

**For Shankara Building Products Limited**

*Ereena Vikram*

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**Company Secretary & Compliance Officer**

