

Our Ref: MLLSEC/13/2022

27 January 2022

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, please find enclosed press release on the Financial Results of Mahindra Logistics Limited ("the Company") for the quarter and nine months ended 31 December 2021.

This intimation is also being uploaded on Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosure: As above

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CIN: L63000MH2007PLC173466

Press Release

Mahindra Logistics Q3 FY22 Revenue at Rs. 1118 Cr up 7% YoY

Mumbai, January 27, 2022: Mahindra Logistics Ltd. (MLL), one of India’s large 3PL solutions providers, today announced its consolidated financial results for the quarter ended on December 31, 2021.

Q3 FY22 performance compared with Q3 FY21

- Revenue Rs. 1118 crores as compared to Rs. 1047 crores in Q3 last year
- EBITDA Rs. 50 crores as compared to Rs. 55 crores in Q3 last year
- PBT Rs. 7 crores as compared to Rs. 25 crores in Q3 last year
- PAT Rs 5 crores compared to Rs. 18 crores last year
- EPS (Diluted) Rs. 0.79 as compared to Rs. 2.53 last year

9M FY22 performance compared with 9M FY21

- Revenue Rs. 3010 crores as compared to Rs. 2290 crores in 9M last year
- EBITDA Rs. 149 crores as compared to Rs. 101 crores in 9M last year
- PBT Rs. 32 crores as compared to Rs. 23 crores in 9M last year
- PAT Rs 23 crores compared to Rs. 16 crores in 9M last year
- EPS (Diluted) Rs. 3.44 as compared to Rs. 2.42 last year

Key Highlights

- Revenue from Warehousing services & Solutions in the quarter grew 35% over the same period last year underlining the focus on solutions-led approach to customer’s requirements.
- Growth in Supply Chain segment during the quarter at 6% YoY, contributed by increased business volumes across all key end markets except Auto.
- “EDel”: Electric last mile delivery solution completed a year and has covered 4Mn KMs during this period, driving the sustainability agenda for us and our customers equally. We continue to see a strong demand environment with an opportunity for continuing electric fleet deployment.

- Enterprise Mobility segment delivered 16% year on year growth despite the continuing softness in volumes due to extended work from home situation

Commenting on the performance, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics, said,

“The quarter gone by was a challenging one. Demand from the auto sector continued to be impacted due to semi-conductor supplies; and the festive season too saw moderate growth. We continued to deliver strong revenue performance, especially across Consumer, Pharma and International freight forwarding. Our margins saw pressure due to seasonal manpower costs, lower than expected demand and start up costs for new projects. The focus continues to be on optimizing operating costs. We remain focused on delivering technology driven, integrated solutions for enterprise customers.”

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility (people transport solutions). Founded more than a decade ago, MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations. MLL is part of the Mobility Services Sector of the Mahindra Group.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For more information please contact:

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