Mangalam Drugs and Organics Ltd.

Regd. Office: Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

③ 91-22-22616200 / 6300 / 8787 ⑤ 91-22-22619090 ◆ CIN: L24230MH1972PLC116413



REF: MDOL/CS-SE/2021-22/011

June 18, 2021

To, Listing Department BSE Ltd 1st Floor, New Trade Wing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Listing Department

National Stock Exchange of India
Limited

"Exchange Plaza", 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051

Scrip Code: 532637

Symbol: MANGALAM

Subject: <u>Update on Setting-up of new intermediate manufacturing facility at Unit 1 located in Vapi, Gujarat</u>

Dear Sir/Madam,

Mangalam Drugs and Organics Limited ("the Company") is *inter-alia* engaged in the business of manufacturing of various Active Pharmaceutical Ingredients (APIs).

The Company is pleased to announce the commissioning of new intermediate manufacturing facility at Unit 1 located in Vapi, Gujarat. This intermediate is an import substitute and an important raw material, which the Company was importing from China.

Ours is the first Company in the organized sector to manufacture this in-house. This will enable us to reduce our reliability on Chinese imports for this product and help to maintain uninterrupted supply chain to a great extent.

This being a multi-product manufacturing facility, it will also support production of a few more intermediates that are presently being imported from China, thus making us self-sufficient to a great extent.

Kindly take the above update on your records.

Thanking you,

Yours faithfully,

For Mangalam Drugs & Organics Limited

Geeta Karira

Company Secretary & Compliance Officer