

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AA ACT 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

October 10, 2023

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Ref: Our earlier intimation dated June 6, 2023

Dear Sir/ Madam,

Pursuant to the requirements of the aforesaid regulation(s) and in reference to our earlier intimation dated June 6, 2023, we hereby wish to inform you that the Company had filed an appeal before the Hon'ble High Court of Bombay against the award passed by the Arbitral Tribunal consisting of sole Arbitrator in the matter of Arbitration between M/s. Thermax Limited ("the Company") and a Customer ("Claimant"). In this regard, the Hon'ble High Court has passed an order, which was received by the Company on October 10, 2023, wherein a stay of operation and execution of the arbitral award dated June 05, 2023 has been granted, subject to the Company depositing an amount of Rs. 218.45 crores which is returnable with interest in the event the award is set aside by the Court. The matter is listed for final hearing.

We will continue to update the Stock Exchanges in the event of any further material developments in this matter.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601