



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

24 May 2022

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sir,

Press Release

We enclose copy of the Press Release, in connection with electing Shri.M.F.Farooqui, IAS (Retd.), Independent Director as the Chairman of the Board of Directors.

This press release is being submitted to the exchange, pursuant to Regulation 30 SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.Selvanayagam

K.SELVANAYAGAM
SECRETARY

Encl: As above

SJA



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PRESS RELEASE

The SEBI Committee on Corporate Governance headed by Mr.Uday Kotak had among other things recommended the Separation of the Roles of Non-executive Chairperson & Managing Director, which is considered to be one of the highest standards of Corporate Governance.

Accepting the recommendations of the Committee, SEBI had brought in amendments in LODR Regulations to implement the same with effect from 01-04-2022. However, companies were given an option to adopt this provision on voluntary basis.

To ensure greater Corporate Democracy and in order to have a better and more balanced governance structure and for providing a structural advantage for the board to act independently, the Board of Directors at their meeting held on 23-05-2022 had unanimously decided to separate the two posts and elected Shri.M.F.Farooqui, IAS (Retd.), Independent Director, as the Chairman of the Board of Directors. This will be effective from 04-06-2022. A brief profile of Shri.M.F.Farooqui, IAS (Retd.) is given below:

Shri.M.F.Farooqui, aged 67 years, had spent 36 years as a career Civil Servant in the Indian Administrative Service. He had worked in the Government of India in various positions, including as Secretary–Department of Telecom and Heavy Industries, Special Secretary & Additional Secretary–Ministry of Environment and Joint Secretary–Department of Economic Affairs.

In the Government of Tamil Nadu, he had worked as Principal Secretary– Industries Department, Member Secretary–Chennai Metropolitan Development Authority and Deputy Secretary in Finance Department. He had also served as Chairman of Repco Bank, Titan Company Limited and Tamilnadu Newsprint & Papers Limited. He holds Masters Degree in Physics and Business Administration.

He has been on the Board of The Ramco Cements Limited as Independent Director since 2017.

Shri.P.R.Venketrama Raja, would continue to be the Managing Director of the Company. The present tenure of Shri.P.R.Venketrama Raja ends on 03-06-2022. The Board of Directors have appointed him for another period of 5 years starting from 04-06-2022, subject to shareholders' approval at the forthcoming Annual General Meeting scheduled to be held on 10-08-2022.

