

**Spice Mobility Limited**

CIN No.-L72900DL1986PLC330369

Regd. Office: 622, 6th Floor, DLF Tower A, Jasola Distt Centre,

New Delhi – 110025. | Tel: 011 41251965

www.spicemobility.in | complianceofficer@smobility.in

# spice

August 2, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

**Scrip Code: SPICEMOBI**

**Sub: Cessation of subsidiary company- Intimation under Regulation 30 of Listing Regulations, 2015**

Dear Sir,

This is to inform you that Spice VAS (Africa) Pte. Limited, ('SVA'), a subsidiary of the Company, has executed a Share Purchase Agreement whereby SVA has agreed to transfer 100% stake in its wholly owned subsidiary, SVA (Mauritius) Private Limited ('SVAM') to M/s. Karma Trust Group.

Consequently, SVAM will cease to be a subsidiary of SVA and step down subsidiary of the Company.

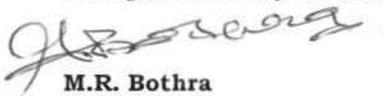
As required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'A'.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **Spice Mobility Limited**



**M.R. Bothra**

**Vice President – Corporate Affairs  
& Company Secretary**



**Encl: a/a**

**Annexure - 'A'**

**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sr.No.	Particulars	Details
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Share of SVA (Mauritius) Pvt. Ltd. ('SVA') in the Profit/ Loss of the listed entity during the last financial year ended on March 31, 2019: As percentage: -2.76% Amount: (16.72) Lakhs</p> <p>Share of SVA in the Total Comprehensive Income of the listed entity during the last financial year ended on March 31, 2019: As percentage: -2.45% Amount: (16.72) Lakhs</p>
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement dated August 2, 2019 entered into between Spice VAS (Africa) Pte. Ltd., and M/s. Karma Trust Group (hereinafter referred to as 'SPA')
c)	the expected date of completion of sale/disposal;	August 17, 2019 or such further date as the parties to the SPA shall mutually agree in writing
d)	consideration received from such sale/disposal;	USD 100 (United States Dollar One Hundred only) to be payable by buyer, being Karma Trust Group, Mauritius
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer is Karma Trust Group, Mauritius, a private trust created vide Declaration of Trust dated October 9, 2015. Trustees at present are Mr. Arun Nagar, Mrs. Nisha Nagar and JurisTax Ltd.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

