

# Tijaria Polypipes Limited



24th January, 2019

To,  
The Manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code: 533629**

Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051

**Company Symbol: TIJARIA**

Dear Sir/Madam,

## **Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, it is hereby informed that the Board of Directors in their just concluded meeting has inter alia approved the following:

1. (i) Un-audited Standalone financial result of the Company for the quarter and nine month ended December 31, 2018.  
(ii) Considered the Limited Review Report of the un-audited Standalone Financial Result of the Company for the quarter ended December 31, 2018.
2. Appointment of Mr. Vinod Kumar Naredi, (Prop of. M/s. Naredi Vinod & Associates) Practicing Company secretary, (ACS -20453) as Secretarial Auditor of the company to audit the secretarial records of the Company for the financial year ended 31<sup>st</sup> March 2019 and to render his report in the manner prescribed.

Please note that the meeting of board of directors commenced at 11:30 a.m. and concluded at 12:30 p.m.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For Tijaria Polypipes Limited

  
Ruchi Gupta  
Company Secretary



PIPING SOLUTIONS

# TIJARIA POLYPIPES LIMITED

REGD. OFF: SP-1, 2316 RIICO INDUSTRIAL AREA, RAMCHANDRAPURA SITAPURA EXTN. JAIPUR - 302022

TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31ST, 2018

(₹ in Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Un-audited 31/12/2018	Un-audited 30/09/2018	Un-audited 31/12/2017	Un-audited 31/12/2018	Un-audited 31/12/2017	Audited 31/03/2018
<b>1. Income</b>						
Net Sales/Income from Operations	4,191.69	4,610.35	2,274.53	12,410.73	5,148.87	7,630.43
Other Income	6.12	4.60	7.45	72.43	26.48	42.58
<b>Total Income</b>	<b>4,197.81</b>	<b>4,614.95</b>	<b>2,281.98</b>	<b>12,483.16</b>	<b>5,175.35</b>	<b>7,673.01</b>
<b>2. Expenses</b>						
Cost of material consumed	2,949.20	3,574.59	1,693.85	8,982.15	3,704.48	5,430.11
Purchase of stock-in-trade	13.07	45.96	20.52	98.97	61.00	93.72
Changes in inventories of Finished goods, work-in-progress & stock-in-trade	(0.89)	(230.31)	5.78	(241.73)	960.65	962.16
Employees benefit expenses	63.26	66.05	44.13	187.44	129.99	180.65
Finance Cost	180.50	185.93	180.15	597.44	573.01	751.48
Depreciation	160.58	157.30	209.45	479.05	627.00	822.71
Other expenditures	515.86	433.59	313.30	1,405.62	815.47	1,424.70
Store & Spares Consumed	162.40	175.47	190.90	462.10	355.25	435.38
<b>Total Expenses</b>	<b>4,043.98</b>	<b>4,408.58</b>	<b>2,658.08</b>	<b>11,971.04</b>	<b>7,226.85</b>	<b>10,100.91</b>
<b>3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)</b>	<b>153.83</b>	<b>206.37</b>	<b>(376.10)</b>	<b>512.12</b>	<b>(2,051.50)</b>	<b>(2,427.90)</b>
4. Exceptional items	(0.00)	4.22	2.85	2.94	9.25	12.87
<b>5. Profit/(Loss) before extraordinary item and tax (3-4)</b>	<b>153.83</b>	<b>202.15</b>	<b>(378.95)</b>	<b>509.18</b>	<b>(2,060.75)</b>	<b>(2,440.77)</b>
6. Extraordinary Item	-	-	66.33	-	66.33	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>153.83</b>	<b>202.15</b>	<b>(445.28)</b>	<b>509.18</b>	<b>(2,127.08)</b>	<b>(2,440.77)</b>
8. Tax expenses	-	-	-	-	-	-
<b>9. Profit/(Loss) for the period (7-8)</b>	<b>153.83</b>	<b>202.15</b>	<b>(445.28)</b>	<b>509.18</b>	<b>(2,127.08)</b>	<b>(2,440.77)</b>
10. Other Comprehensive Income	-	-	-	-	-	(2.87)
<b>11. Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>153.83</b>	<b>202.15</b>	<b>(445.28)</b>	<b>509.18</b>	<b>(2,127.08)</b>	<b>(2,443.64)</b>
<b>12. Earning Per Share</b>						
(a) Basic	0.57	0.76	(1.88)	1.94	(9.00)	(10.33)
(a) Diluted	0.56	0.71	(1.88)	1.90	(9.00)	(8.53)

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January, 24, 2019.
- In view of thrust by the Central/State Governments on execution of various infrastructure projects, Company expects a robust revenue visibility in the 'PIPES' segment. Current order book is good.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- As Regards Deferred Tax as per Ind AS -12, on "Income Taxes", there is a net Deferred Tax Asset for the past years. As a matter of prudence, the company has not recognised the said Deferred Tax Asset. However, Deferred Tax and Provision for Income Tax if any, shall be recognised at year end/Last quarter of Financial Year.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Un-audited 31/12/2018	Un-audited 30/09/2018	Un-audited 31/12/2017	Un-audited 31/12/2018	Un-audited 31/12/2017	Audited 31/03/2018
<b>Segment Revenue (Net Sales/Income)</b>						
a) Pipes	3,646.33	4,479.97	1,444.79	11,730.93	4,004.02	6,282.58
b) Textile	545.36	130.38	829.74	679.80	1,144.85	1,347.85
<b>Total</b>	<b>4,191.69</b>	<b>4,610.35</b>	<b>2,274.53</b>	<b>12,410.73</b>	<b>5,148.87</b>	<b>7,630.43</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>4,191.69</b>	<b>4,610.35</b>	<b>2,274.53</b>	<b>12,410.73</b>	<b>5,148.87</b>	<b>7,630.43</b>
<b>Segment Results</b>						
a) Pipes	319.66	568.48	(139.14)	1,534.89	(956.40)	(823.53)
b) Textile	14.67	(180.40)	(125.99)	(428.27)	(597.67)	(868.63)
<b>Segment Results before Interest &amp; Tax</b>	<b>334.33</b>	<b>388.08</b>	<b>(265.13)</b>	<b>1,106.62</b>	<b>(1,554.07)</b>	<b>(1,692.16)</b>
Less : Finance Cost	180.50	185.93	180.15	597.44	573.01	751.48
<b>Profit / (Loss) before tax</b>	<b>153.83</b>	<b>202.15</b>	<b>(445.28)</b>	<b>509.18</b>	<b>(2,127.08)</b>	<b>(2,443.64)</b>
<b>Segment Assets</b>						
a) Pipes	19,226.27	18,364.47	4,938.02	19,226.27	4,938.02	17,440.68
b) Textile	(6,885.49)	(6,615.72)	5,289.62	(6,885.49)	5,289.62	(6,248.64)
<b>Total</b>	<b>12,340.79</b>	<b>11,748.75</b>	<b>10,227.64</b>	<b>12,340.79</b>	<b>10,227.64</b>	<b>11,192.04</b>
<b>Segment Liabilities</b>						
a) Pipes	10,178.68	9,455.88	(2,627.65)	10,178.68	(2,627.65)	9,667.79
b) Textile	137.32	421.75	11,540.70	137.32	11,540.70	345.88
<b>Total</b>	<b>10,315.99</b>	<b>9,877.63</b>	<b>8,913.05</b>	<b>10,315.99</b>	<b>8,913.05</b>	<b>10,013.67</b>

By Order of the Board of Directors  
For Tijaria Polypipes Limited



Alok Jain  
Alok Jain Tijaria  
Managing Director  
DIN: 00114937

Place: Jaipur  
Date: 24.01.2019



Jaipur Office :- Shop No. 437, Opp. Manipal Hospital, Sikar Road, Jaipur – 302039  
e-mail: ajngupta@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To  
Board of Directors of  
**Tijaria Polypipes Limited**

1. We have reviewed accompanying statement of the unaudited quarterly financial results of Tijaria Polypipes Limited for the quarter ended 31st December 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Jain & Gupta**  
Chartered Accountants  
Firm Registration No.:013538C  
*Gaurav Jain*  
**CA GAURAV JAIN**  
Partner  
M. No – 405875  
Place: Jaipur  
Date: 24<sup>th</sup> January 2019.

