



Date: October 09, 2021

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Outcome of Board Meeting held on October 09, 2021, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held on October 09, 2021, have approved inter-alia the following matters: -

I. Issuance of equity shares of the Company:

Subject to the approval of the shareholders of the Company and such other regulatory/ governmental approvals as may be required, the Board has approved issuance of up to 5,00,000 (Five Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten) each ("**Equity Shares**") to Mr. Ashish Kacholia, Mr. Mitul Mehta and Bengal Finance and Investment Private Limited, in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 (the "**ICDR Regulations**"), at a price of Rs. 855 per Equity Share aggregating to Rs. 42,75,00,000 (Rupees Forty-Two Crores Seventy-Five Lakhs only), on a preferential basis in accordance with Chapter V of the ICDR Regulations and other applicable laws (the "**Preferential Allotment/ Preferential Issue**").

The details regarding the issuance of securities as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are set out in **Annexure I** to this letter.

II. Seeking approval of the Members at the ensuing EGM inter alia, for:

- a) Appointment of Mr. Ullal Bhat (DIN: 00008425) as a Non-Executive Independent Director of the Company, not liable to retire by rotation.



YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA

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E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900



- b) Appointment of Mr. Anurag Surana (DIN: 00006665) as a Non-Executive Independent Director of the Company, not liable to retire by rotation.

The details regarding the issuance of securities as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are set out in **Annexure II** to this letter.

III. Approval of issue of notice for Extraordinary General Meeting

The Board also approved the convening of an extraordinary general meeting of the shareholders of the Company to be held on Saturday, November 06, 2021, for seeking their approval for the proposed Preferential Allotment/ Preferential Issue and Appointment of Independent Directors.

The Board Meeting commenced at 3:00 p.m. and was concluded at 3:50 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Yasho Industries Limited

A handwritten signature in blue ink, appearing to read 'K. Bhagat'.

Komal Bhagat
(Company Secretary & Compliance Officer)



Encl: As above

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ANNEXURE I



Sr. No.	Details	Particulars																								
a)	Type of securities proposed to be issued	Equity Shares																								
b)	Type of issuance	Preferential Allotment / Preferential Issue																								
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,00,000 (Five Lacs) equity shares of face value of Rs. 10.00 (Rupees Ten) each at an issue price of Rs. 855 (Rupees Eight Hundred and Fifty-Five) each. Total subscription amount aggregates to approximately Rs. 42,75,00,000 (Rupees Forty-Two Crores Seventy-Five Lakhs only)																								
d)	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange																									
i)	Names of the investors	1) Mr. Ashish Kacholia 2) Mr. Mitul Mehta 3) M/s Bengal Finance and Investment Private Limited																								
ii)	Post allotment of securities - outcome of the subscription, issue price / allotted price, number of investors	<p><u>Outcome of the Allotment:</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post-Preferential Allotment</th> </tr> <tr> <th>No of Equity Shares held</th> <th>% held</th> <th>No of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Ashish Kacholia</td> <td align="center">-</td> <td align="center">-</td> <td align="center">240000</td> <td align="center">2.11%</td> </tr> <tr> <td>Mitul Mehta</td> <td align="center">7500</td> <td align="center">0.07%</td> <td align="center">27500</td> <td align="center">0.24%</td> </tr> <tr> <td>Bengal Finance & Investment Pvt Ltd</td> <td align="center">-</td> <td align="center">-</td> <td align="center">240000</td> <td align="center">2.11%</td> </tr> </tbody> </table> <p><u>Issue Price:</u> Rs. 855 per equity shares. The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the ICDR Regulations.</p> <p><u>Number of Investors:</u> There are Three investors who are being issued equity shares pursuant to Preferential Allotment.</p>	Particulars	Pre-Preferential Allotment		Post-Preferential Allotment		No of Equity Shares held	% held	No of Equity Shares held	% held	Ashish Kacholia	-	-	240000	2.11%	Mitul Mehta	7500	0.07%	27500	0.24%	Bengal Finance & Investment Pvt Ltd	-	-	240000	2.11%
Particulars	Pre-Preferential Allotment			Post-Preferential Allotment																						
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Bengal Finance & Investment Pvt Ltd	-	-	240000	2.11%																						
iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																								
e)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																								



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ANNEXURE II

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Particulars	Detail
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment; Mr. Ullal Ravindra Bhat has been appointed as Independent Director of the Company and committees thereof.
2	Date of appointment/ cessation (as applicable) & Term of appointment	14 th September, 2021.
3	Brief Profile (in case of appointment)	As per attached Annexure 2
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Ullal Ravindra Bhat is not related to any of the Directors of the Company
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Ullal Ravindra Bhat is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



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Brief Profile

Mr. Ullal Ravindra Bhat (or U. R. Bhat) is one of India's well-known investment managers having managed foreign institutional investments in Indian equities for more than two decades. He was the Chief Investment Officer of Jardine Fleming in India for 7 years, which subsequently became a part of JP Morgan, advising the India dedicated funds of the Flemings group. He joined the Dalton group, UK in 2005 to lead their entry into India as the Managing Director of Dalton Capital Advisors (India) Pvt. Ltd., advising foreign institutional investors investing in India. He has co-founded Alphaniti Fintech Pvt. Ltd., a new-age Investment Advisory Co. offering data-driven, rule-based and tech-enabled investment products. He is an M.Sc. from Indian Institute of Technology, Kanpur and has attended advanced courses on Finance at the Harvard Business School, Boston and Indian Institute of Management, Ahmedabad. He is a Fellow of the Chartered Institute of Bankers, London.

He is a respected commentator in the electronic and print media and has authored a well-regarded editorial column for more than a decade in the Economic Times, one of the world's largest financial dailies. He was closely involved in formulating policies for benchmark indices for the Stock Exchange, Mumbai as a member of its Index Committee. He has been active in the area of Corporate Governance both in his writing and speaking engagements, as also as a past member of the Corporate Governance Committee of the Indian Merchants Chamber. He has served on the Boards of several companies in India as an independent Director. He is currently on the Boards of Repro India Ltd. and Speciality Restaurants Ltd. as an Independent Director of the Company.



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ANNEXURE III

Sr. No.	Particulars	Detail
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment; Mr. Anurag Surana has been appointed as Independent Director of the Company and committees thereof.
2	Date of appointment/ cessation (as applicable) & Term of appointment	01 st October, 2021.
3	Brief Profile (in case of appointment)	As per attached Annexure A
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Anurag Surana is not related to any of the Directors of the Company
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19.	Mr. Anurag Surana is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



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Brief Profile

Mr. Anurag Surana has 27 years of work experience in Speciality Polymer, Engineering Plastic Agrochemicals, Specialty & Fine Chemicals Business out of which for 14 years he is on Board level of various Companies. Mr. Surana was associated with PI Industries which is a leading Indian Agrochemical, Specialty Chemical and the largest Contract Manufacturing Company in India for 20 years till September 2012. and has brought immense value to the Board by providing inputs on manufacturing operations and management controls. Presently, he is the Managing Director of KAGASHIN Global Network Private Limited. He is undergraduate and has completed his education from University of Delhi. He is a Director on the Board of IFFCO MC Crop Science Pvt Ltd, Nichino India Pvt Ltd, Nichino Chemical India Pvt Ltd, Kagashin Global Network Pvt Ltd, Neogen Chemicals Limited, and Privi Specialty Chemicals Ltd.



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