



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

**Regd. Off.** : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

**Processing Plant** : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : [accounts@sharatindustries.com](mailto:accounts@sharatindustries.com), Website : [www.sharatindustries.com](http://www.sharatindustries.com)

08<sup>th</sup> November, 2021

To,

BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 532370.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Scrip Code: 519397**

In continuation to the Notice of the Board Meeting dated 02<sup>nd</sup> November, 2021, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 08<sup>th</sup> November, 2021.

The following matters were considered and approved by the Board in the meeting.

1. Issuance of up to 19,00,000 Share Warrants at Rs.50/- per warrant on a private placement basis to raise funds up to Rs.9,50,00,000/- and listing the same on the Stock Exchange, subject to an approval of the shareholders in the Extra Ordinary General Meeting of the Company to be held on 8th December, 2021. Further in line with the requirements of SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015, the brief details of the Securities proposed to be issued along with the proposed names of the subscribers is enclosed as Annexure – I.
2. Convening of the Extraordinary General Meeting (EGM) of the Members of the Company on 8th December, 2021 at 10:00 AM seeking the approval of the Members for issue of share warrants along with other matters

The meeting commenced at 03:00 PM and concluded at 08:30 PM.

Thanking You,

Yours Faithfully,

For Sharat Industries Limited

**S.Sharat Reddy**  
**Executive Director**



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## ANNEXURE - I

Type to Securities proposed to be issued	Share Warrants						
Type of Issuance	Private Placement in accordance with Section 42, 62 and other applicable provisions of the Companies Act, 2013 ("Act") read with Companies (Share Capital and Debenture) Rule, 2014 and other rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time						
Total Number of Securities proposed to be issued (approximately)	Up to 19,00,000 Share Warrants at Rs. 50/- per warrant to raising funds up to Rs.9,50,00,000/-						
Names of the Proposed Allottees and the number of Share Warrants to be subscribed by them	<b>Name</b>			<b>No of Share warrants to be subscribed by them</b>			
	Mr. PKR Kaushik			6,00,000			
	Mr. P.Vinod Kumar Reddy			6,00,000			
	M/s. Literoof Housing Private Limited			2,50,000			
	Mr. Maramreddy Sivakumar Reddy			2,50,000			
Mr.Prakash Challa			2,00,000				
Pre and Post Shareholding pattern of the proposed allottees, pursuant to exercising the Warrant Option							
<b>Pre-Allotment</b>				<b>Post Allotment pursuant to conversion**</b>			
<b>S.No</b>	<b>Name of the Proposed Allottee</b>	<b>No. of Shares</b>	<b>Percentage</b>	<b>S.No</b>	<b>Name of the Proposed Allottee</b>	<b>No of Shares</b>	<b>Percentage</b>
1	Mr. PKR Kaushik	Nil	0%	1	Mr.PKR Kaushik	6,00,000	2.51 %
2	Mr.P.Vinod Kumar Reddy	1,100	0.005 %	2	Mr.P.Vinod Kumar Reddy	6,01,100	2.51%
3	M/s.Literoof Housing Private Limited	Nil	0%	3	M/s.Literoof Housing Private Limited	2,50,000	1.05%
4	Mr. Maramreddy Sivakumar Reddy	Nil	0%	4	Mr. Maramreddy Sivakumar Reddy	2,50,000	1.05%
5	Mr.Prakash Challa	Nil	0%	5	Mr.Prakash Challa	2,00,000	0.84%

**\*\* Note: - Presently the Company has 2,20,12,500 shares. On exercising the warrant option, the total number of shares of the company would increase up to 2,39,12,500 shares.**

For Sharat Industries Limited

**S.Sharat Reddy**  
Executive Director

**Corporate Off. :** Flat No. 4, 3rd Floor, Pallavi Apartments,  
No. 57/11, Old No. 29/TF4, 1st Main Road,  
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.  
Contact No. : 044-24347867 / 24357868,  
E-mail : chennai@sharatindustries.com

**Nellore Off. :** 16-6-143, Opp. Manasa Apartment,  
Srinivasa Agraharam, Nellore - 524 001.  
Tel. No. : 0861 - 2331727  
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