

December 07, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

BSE Scrip Code: 532636

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

Subject: Revision in Credit Rating outlook

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that Brickwork Ratings India Private Limited ("BWR"), the credit rating agency, has revised its outlook on the Non-Convertible Debentures ("NCDs") of IIFL Finance Limited ("the Company") from 'Negative' to 'Stable' and has also reaffirmed the rating at 'BWR AA +'.

NSE Symbol: IIFL

The press release on rating by BWR has been hosted on their website i.e. https://www.brickworkratings.com/Admin/PressRelease/IIFL-Finance-1Dec2023%20.pdf

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Rupal Jain

Company Secretary & Compliance Officer

Email Id: csteam@iifl.com

Place: Mumbai

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