



July 28, 2023

**BSE Limited**

Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001  
Security Code: 532628

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G  
Bandra Kurla Complex,  
Mumbai – 400051  
Scrip code: 3IINFOLTD

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Board of Directors (the “Board”) of the Company, at its meeting held today i.e. on July 28, 2023, has inter-alia approved the Statements of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023.

We are enclosing herewith a copy of the Statements of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023 along with Limited Review Reports thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR.

The Board Meeting commenced at 11:00 a.m. and concluded at 2:30 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **3i Infotech Limited**

**Varika Rastogi**  
Company Secretary

**Independent Auditor's Review Report on quarterly and Year-to-date unaudited consolidated financial results of 3i Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of 3i Infotech Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **3i Infotech Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended June 30, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

<b>Sr. No.</b>	<b>Subsidiaries reviewed:</b>
1	3i Infotech Consultancy Services Limited
2	3i Infotech Digital BPS Limited
3	Professional Access Software Development Private Limited
4	3i Infotech Inc
5	3i Infotech (Middle East) FZ LLC
6	3i Infotech Software Solutions LLC
7	3i Infotech Asia Pacific Pte Ltd
8	3i Infotech (Thailand) Limited
9	3i Infotech SDN BHD
10	Versares BPS Private Limited
11	NuRe EdgeTech Private Limited
12	NuRe FutureTech Private Limited
13	NuRe CampusLabs Private Limited
<b>Sr. No.</b>	<b>Subsidiaries not reviewed:</b>
1	3i Infotech Saudi Arabia LLC
2	3i Infotech (UK) Limited
3	3i Infotech (Africa) Limited
4	3i Infotech Holdings Private Limited
5	3i Infotech (South Africa) (Pty) Limited
6	3i Infotech Nigeria Limited
7	3i Infotech Netherlands B.V
8	3i Infotech (Canada) INC
9	3i Infotech (Cyprus) Limited (formerly known as Black-Barret Holdings Limited)
10	3i Infotech (Western Europe) Group Limited
11	3i Infotech (Western Europe) Holdings Limited
12	Rhyme Systems Limited
13	NuRe Digital SDN BHD
14	NuRe MediaTech Limited
15	NuRe Bharat Network Limited
<b>Sr. No.</b>	<b>Joint Venture not reviewed</b>
1	Process Central Limited, Nigeria- Joint Venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.





6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We have reviewed the interim financial information of 7 subsidiaries included in the statement, whose interim financial information reflects total revenue of Rs. 5,263.35 Lakhs, total net profit after tax of Rs. 47.32 Lakhs and total comprehensive income of Rs. 47.32 Lakhs for the quarter ended June 30, 2023.

We did not review the interim financial information of 6 subsidiaries included in the statement, whose interim financial information reflects total revenue of Rs. 10,242.04 Lakhs, total net profit after tax of Rs. (752.57) Lakhs and total comprehensive income of Rs. (752.57) Lakhs for the quarter ended June 30, 2023. The interim financial information of these subsidiaries has been reviewed by their respective independent auditors. The independent auditors' reports on financial information of these subsidiaries have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 4 above.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditor's under generally accepted accounting standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company.

We did not review the interim financial information of 15 subsidiaries and 1 Joint venture included in the statement, whose interim financial information reflects total revenue of Rs. 1,015.26 Lakhs, total net profit/(loss) after tax of Rs. (71.45) Lakhs and total comprehensive income/(loss) of Rs. (71.45) Lakhs for the quarter ended June 30, 2023. These unaudited financial information have been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a joint venture is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.



Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

**For GMJ & Co**  
Chartered Accountants  
**FRN:103429W**



**CA Madhu Jain**  
Partner  
**Membership No.: 155537**  
**UDIN: 231555 37BGWQ IZ2301**  
Place: **Mumbai**  
Date: **July 28, 2023**

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of 3i Infotech Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of 3i Infotech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **3i Infotech Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Emphasis of Matter

We would like to draw your attention on Note No. 3 of the financial results, which states that the Company has receivable balance of Rs. 35,914.18 Lakhs and Payable balance of Rs. 1,07,415.25 Lakhs from its various foreign subsidiaries with respect to FEMA compliances and recoverability of the long outstanding receivables. Management is confident that in view of the corrective actions planned, no provisioning is required for long outstanding receivables.

Our conclusion is not modified in respect of this matter.

For GMJ & Co  
Chartered Accountants  
FRN: 103429W



CA Madhu Jain  
Partner  
Membership No.: 155537  
UDIN: 231555 37BGWQ IY4556  
Place: Mumbai  
Date: July 28, 2023



**CONSOLIDATED**



**3i Infotech Limited (CIN: L67120MH1993PLC074411)**

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023**

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		(30-06-2023) (Unaudited)	(31-03-2023) (Audited)	(30-06-2022) (Unaudited)	(31-03-2023) (Audited)
I	Revenue from Operations	19,438	19,046	17,922	72,911
II	Other Income	3	357	87	880
III	<b>Total Income (I+II)</b>	<b>19,441</b>	<b>19,403</b>	<b>18,009</b>	<b>73,791</b>
IV	<b>Expenses</b>				
(a)	Employee benefits expense	13,626	13,378	14,018	55,754
(b)	Cost of third party products and services	4,102	3,827	2,115	11,533
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on fair valuation of preference shares)	236	256	229	929
(d)	Depreciation and amortization expense*	536	540	481	2,280
(e)	Other expenses	2,127	2,531	2,415	9,470
	<b>Total Expenses (IV)</b>	<b>20,627</b>	<b>20,532</b>	<b>19,258</b>	<b>79,966</b>
V	<b>Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)</b>	<b>(1,186)</b>	<b>(1,129)</b>	<b>(1,249)</b>	<b>(6,175)</b>
VI	Foreign exchange loss/(gain) (net)	(67)	1,010	(1,280)	(7,114)
VII	<b>Profit / (Loss) before Exceptional Items and Tax (V-VI)</b>	<b>(1,119)</b>	<b>(2,139)</b>	<b>31</b>	<b>939</b>
VIII	Exceptional Item - Expense / (Income)	290	417	69	501
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>(1,409)</b>	<b>(2,556)</b>	<b>(38)</b>	<b>438</b>
X	Tax expense	150	171	114	301
XI	<b>Profit / (Loss) for the period (IX-X)</b>	<b>(1,559)</b>	<b>(2,727)</b>	<b>(152)</b>	<b>137</b>
XII	<b>Profit/(loss) for the year from Discontinued Operations</b>	-	-	-	-
XIII	<b>Other Comprehensive Income</b>				
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	(16)	87	(175)	(21)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	15	-	13
	B.(i) Other Comprehensive income will be reclassified to profit and loss	(116)	1,149	(1,164)	(6,469)
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-
XIV	<b>Total Comprehensive income for the period (XI+XII+XIII)</b>	<b>(1,691)</b>	<b>(1,476)</b>	<b>(1,491)</b>	<b>(6,340)</b>
	<b>Profit for the year attributable to:</b>				
	Equity holders of the parent	(1,559)	(2,727)	(152)	137
	Non-controlling interests	-	-	-	-
	<b>Other Comprehensive Income for the year attributable to :</b>				
	Equity holders of the parent	(132)	1,251	-	(6,477)
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive income for the year attributable to:</b>				
	Equity holders of the parent	(1,691)	(1,476)	(1,491)	(6,340)
	Non-controlling interests	-	-	-	-
XV	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>16,847</b>	<b>16,847</b>	<b>16,838</b>	<b>16,847</b>
XVI	<b>Earnings per equity share (Rs.)</b>				
	Basic EPS (on Profit for the period-Continuing Operations)	(0.93)	(1.62)	(0.09)	0.08
	Diluted EPS (on Profit for the period-Continuing Operations)	(0.93)	(1.62)	(0.09)	0.08
	Basic & Diluted EPS (on Profit for the period-Discontinued Operations)	-	-	-	-
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109				
	Basic EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(0.93)	(1.62)	(0.09)	0.08
	Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(0.93)	(1.62)	(0.09)	0.08





**CONSOLIDATED**

**Notes:**

- 1 The consolidated financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 28, 2023.
- 2 During the quarter, under the Employee Stock Option Scheme 2018, no options have been exercised by eligible employees.
- 3 As at 30 June 2023, the 3i Infotech Limited (standalone entity) has a receivable balance of INR 35,914.18 lakhs and a payable balance of INR 107,415.25 lakhs from various foreign subsidiaries of which certain balances are long outstanding beyond the stipulated timelines as required under the FEMA and Reserve Bank of India rules and regulations. For this non-compliance the new management is in the process of taking corrective actions. Considering the receivable balances can be set off against the payable balances by making an application to the Reserve Bank of India (RBI), the management has not recognised a provision against the receivable balances.
- 4 Provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, which were disputed, has been considered as an exceptional item.
- 5 During the quarter, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Network Limited. This is a step-down subsidiary of 3i Infotech Limited.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended June 30, 2023 are available on BSE Limited's website ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited's website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.3i-infotech.com](http://www.3i-infotech.com)).
- 8 The disclosure in respect of standalone financials are as under:

Particulars	Quarter Ended			(Rupees in Lakhs)
	(30-06-2023) (Unaudited)	(31-03-2023) (Audited)	(30-06-2022) (Unaudited)	(31-03-2023) (Audited)
Net Sales/Income from Operations	8,278	7,540	6,258	27,624
Profit/(Loss) before unwinding of discount under IndAS109 & Tax	(1,904)	(2,719)	2,115	1,447
Profit / (Loss) Before Tax	(1,240)	(2,070)	2,554	3,776
Profit (Loss) for the period	(1,530)	(2,156)	2,554	5,224
Total comprehensive income for the period	(1,546)	(2,021)	2,398	5,162

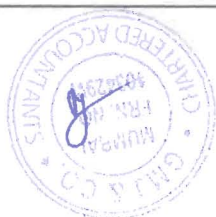
By order of the Board  
for 3i Infotech Limited



Thompson Gnanam  
Managing Director & Global CEO



Navi Mumbai  
July 28, 2023



**CONSOLIDATED**



**3i Infotech**  
LIMITLESS EXCELLENCE

**3i Infotech Limited (CIN: L67120MH1993PLC074411)**

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

**Unaudited Consolidated Segment Information for the quarter ended June 30, 2023**

	Provision of INR 290.11 lakhs towards doubtful receivables/collection from projects which were	Quarter Ended			Year Ended
		(30-06-2023) (Unaudited)	(31-03-2023) (Audited)	(30-06-2022) (Audited)	(31-03-2023) (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	AAA	12,820	13,040	12,965	52,081
	IMS	3,140	2,970	2,500	9,824
	BPS	2,578	2,329	2,210	8,944
	OTHERS	900	707	247	2,062
	<b>Total Net Sales/Income From Operations</b>	<b>19,438</b>	<b>19,046</b>	<b>17,922</b>	<b>72,911</b>
<b>2</b>	<b>Segment Results (Gross Profit)</b>				
	AAA	1,402	1,263	642	3,229
	IMS	326	96	257	(107)
	BPS	273	271	(36)	809
	OTHERS	227	457	198	687
	<b>Total</b>	<b>2,228</b>	<b>2,087</b>	<b>1,060</b>	<b>4,618</b>
<b>Less:</b>					
(i)	Finance cost (including unwinding of discount under Ind AS 109)	236	256	229	929
(ii)	Unallocable expenditure net of unallocable income	3,111	3,970	800	2,750
(iii)	Exceptional items	290	417	69	501
	<b>Total Profit Before Tax</b>	<b>(1,409)</b>	<b>(2,556)</b>	<b>(38)</b>	<b>438</b>

The 3i Infotech group executive management examines the group performance on basis of its business units and has identified AAA( Application, Automation, Analytics) , Infrastructure management services (IMS) and business process services (BPS) as primary segments. The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed separately.

"Unallocable expenditure net of unallocable income" includes unallocated overheads, foreign exchange loss/(gain) (net), Other income, Depreciation and amortization expense, Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Shares.



## STANDALONE



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2023

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		(30-06-2023) (Unaudited)	(31-03-2023) (Audited)	(30-06-2022) (Unaudited)	(31-03-2023) (Audited)
I	Revenue from Operations	8,278	7,540	6,258	27,624
II	Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares)	90	324	339	1,238
III	<b>Total Income (I+II)</b>	<b>8,368</b>	<b>7,864</b>	<b>6,597</b>	<b>28,862</b>
IV	<b>Expenses</b>				
(a)	Employee benefits expense	3,748	3,616	3,291	14,836
(b)	Cost of third party products and services	4,169	3,257	2,688	12,115
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on fair valuation of preference shares)	217	200	253	900
(d)	Depreciation and amortization expense	502	503	449	2,120
(e)	Other expenses	1,324	2,271	1,111	5,372
	<b>Total Expenses (IV)</b>	<b>9,960</b>	<b>9,847</b>	<b>7,792</b>	<b>35,343</b>
V	<b>Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)</b>	<b>(1,592)</b>	<b>(1,983)</b>	<b>(1,195)</b>	<b>(6,481)</b>
VI	Foreign exchange loss/(gain) (net)	312	736	(3,310)	(7,928)
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(1,904)</b>	<b>(2,719)</b>	<b>2,115</b>	<b>1,447</b>
VIII	Unwinding of discount under Ind AS 109 on fair valuation of preference shares	(664)	(649)	(439)	(2,329)
IX	<b>Profit / (Loss) before Exceptional Items and Tax (VII-VIII)</b>	<b>(1,240)</b>	<b>(2,070)</b>	<b>2,554</b>	<b>3,776</b>
X	Exceptional Item - Expense / (Income)	290	86	-	(1,448)
XI	<b>Profit / (Loss) before Tax (IX-X)</b>	<b>(1,530)</b>	<b>(2,156)</b>	<b>2,554</b>	<b>5,224</b>
XII	Tax expense	-	-	-	-
XIII	<b>Profit / (Loss) for the period (XI-XII)</b>	<b>(1,530)</b>	<b>(2,156)</b>	<b>2,554</b>	<b>5,224</b>
XIV	<b>Profit/(loss) for the year from Discontinued Operations</b>				
XV	<b>Other Comprehensive Income</b>				
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	(16)	135	(156)	(62)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	-	-	-
	B.(i) Other Comprehensive income will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-
XVI	<b>Total Comprehensive income for the period (XIII+XIV+XV)</b>	<b>(1,546)</b>	<b>(2,021)</b>	<b>2,398</b>	<b>5,162</b>
XVII	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>16,847</b>	<b>16,847</b>	<b>16,838</b>	<b>16,847</b>
XVIII	<b>Earnings per equity share (Rs.)</b>				
	Basic EPS (on Profit for the period-Continuing Operations)	(0.91)	(1.28)	1.52	3.10
	Diluted EPS (on Profit for the period-Continuing Operations)	(0.91)	(1.28)	1.52	3.05
	Basic & Diluted EPS (on Profit for the period-Discontinued Operations)	-	-	-	-
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109				
	Basic EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(1.30)	(1.67)	1.26	1.72
	Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(1.30)	(1.67)	1.26	1.69





**STANDALONE**

**Notes:**

- 1 The standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 28, 2023.
- 2 During the quarter, under the Employee Stock Option Scheme 2018, no options have been exercised by eligible employees.
- 3 As at 30 June 2023, the 3i Infotech Limited has a receivable balance of INR 35,914.18 lakhs and a payable balance of INR 107,415.25 lakhs from various foreign subsidiaries of which certain balances are long outstanding beyond the stipulated timelines as required under the FEMA and Reserve Bank of India rules and regulations. For this non-compliance the new management is in the process of taking corrective actions. Considering the receivable balances can be set off against the payable balances by making an application to the Reserve Bank of India (RBI), the management has not recognised a provision against the receivable balances.
- 4 Provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, which were disputed, has been considered as an exceptional item.
- 5 During the quarter, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Network Limited. This is a step-down subsidiary of 3i Infotech Limited.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended June 30, 2023 are available on BSE Limited's website ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited's website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.3i-infotech.com](http://www.3i-infotech.com)).

**By order of the Board  
for 3i Infotech Limited**

**Thompson Gnanam  
Managing Director & Global CEO**



**Navi Mumbai  
July 28, 2023**

