





25th October, 2019

BSE Ltd. Listing Department, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

Sub: <u>Updates on Acquisition of Business Undertaking of NetMatrix Crop Care</u> Limited

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir/ Madam,

Further to our disclosure made on 27th June, 2019, 03rd September, 2019 and 26th September, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the acquisition of the chemical manufacturing unit of NetMatrix Crop Care Limited located at Plot no. 15 & 15A, APSEZ, Atchutapuram, Visakhapatnam, Andhra Pradesh has been successfully completed on 25th October, 2019.

Kindly take the information on your record.

Thanking you,

Yours faithfully, For Excel Industries Limited

S K Singhvi

Company Secretary