



एनटीपीसी लिमिटेड  
(भारत सरकार का उद्यम)

**NTPC Limited**  
(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.: 01:SEC:LA:1

Dated : 23.05.2024

<b>General Manager</b> Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532555	<b>Manager</b> Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Code: NTPC
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ISIN: INE733E01010

**Sub.: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), this is to inform that the Corporation has received notices from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) dated 22<sup>nd</sup> May 2024 regarding non-compliance with the provision of Regulation 17(1) of the SEBI (LODR) Regulations, 2015 for not having requisite number of Non-executive and Independent Directors on the Board of the Company during the quarter ended 31<sup>st</sup> March, 2024 and has imposed a fine of Rs. 5,36,900/- each by NSE & BSE for such non-compliance.

The detail as required under regulation 30 of SEBI (LODR) Regulations, 2015 (as amended) are attached as **Annexure-A**.

In response to the aforesaid notices, NTPC Limited vide letter dated 23.05.2024 has submitted to NSE & BSE that the aforesaid fine w.r.t. non-compliance of Regulation 17(1) of the SEBI (LODR), Regulations, 2015 is not leviable since, NTPC is a Government Company as per Section 2 (45) of the Companies Act, 2013. As per the Articles of Association of the Company, the power to appoint or remove the Directors vests with the President of India through its Administrative Ministry i.e. Ministry of Power (MoP). Post cessation of tenure of one Government Nominee Director (Non-Executive) on the Board of NTPC on 31.12.2023, MoP is yet to appoint a Director (Government Nominee / Non-Executive) in his place. Further, regarding Independent Director, we are regularly pursuing with MoP for appointment of requisite number of independent directors on the Board of NTPC so as to comply with Regulation 17(1)(a) and Regulation 17(1)(b) of SEBI (LODR) Regulations, 2015.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

(Ritu Arora)  
Company Secretary &  
Compliance Officer

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप काम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली - 110003  
कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं. : 011-24387333 फैक्स नं. : 011-24361018, ईमेल: ntpccc@ntpc.co.in वेबसाइट: www.ntpc.co.in

Register Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi - 110003  
Corporate Identification Number: L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-Mail: ntpccc@ntpc.co.in  
Website: www.ntpc.co.in

<b>Name of the Authority</b>	NSE & BSE
<b>Nature and details of the action(s) taken, initiated or order passed</b>	Imposition of fine of Rs. 5,36,900/- each by NSE & BSE
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	22.02.2024
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	Non-compliance of Regulation 17(1) of the SEBI (LODR), Regulations, 2015
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	Financial implication of Rs. 5,36,900/- each, imposed by NSE & BSE