

14.11.2019

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Scrip Code: 540108 Scrip Symbol: TAHL

Sub: Outcome of Board Meeting held on 14th November, 2019

Dear Sir,

Pursuant to Regulation 33 we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 14<sup>th</sup> November, 2019 inter alia has approved the following business:

- Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report of the above said results for the Quarter and half year ended on 30<sup>th</sup> September, 2019.
- 2. Mr. Samadhan Kharate (DIN: 07822456), Independent Director, ceased to be the Director of the Company with effect from 14.11.2019.

The Meeting of Board of Directors of the Company commenced at 06:00 p.m. and concluded at 07:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Tiaan Ayurvedic & Herbs Limited

RANGARAJAN Digitally signed by RANGARAJAN SUDHARSHAN Date: 2019.11.14 19:34:39 +05'30'

Rangarajan Sudharshan Director

Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30th September, 2019						
Particulars	Quarter Ended		Six Months Ended		For the year ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	/	(1) In I	(1) III II	/	(1) II I	/A 11: 13
I. Revenue from operations	(Unaudited) 80,409,720	(Unaudited) 48,845,770	(Unaudited) 76,409,720	(Unaudited) 129,255,490	(Unaudited) 120,146,220	(Audited) 488,616,424
·	0.00					
II. Other income		10,703	323,718	10,703	323,718	326,965
III. Total Revenue (I + II)	80,409,720	48,856,473	76,733,438	129,266,193	120,469,938	488,943,389
IV. Expenses:						0.00
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	71,164,651	42,595,661	68,004,651	113,760,312	106,930,136	453,820,510
Changes in inventories of finished goods work-in-progress and Stock-						
in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	1,024,620	840,709	1,041,230	1,865,329	1,954,750	3,972,475
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	539,942	790,515	157,768	1,330,457	298,538	2,210,895
Other expenses	997,738	880,631	1,437,920	1,878,369	2,134,463	5,665,560
Total expenses	72 726 051	AE 107 E16	70 641 560	110 024 467	111 217 007	465,669,440
V. Profit before exceptional items	73,726,951	45,107,516	70,641,569	118,834,467	111,317,887	405,005,440
and tax (III - IV)	6,682,769	3,748,957	6,091,869	10,431,726	9,152,051	23,273,949
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before exceptional items						
and tax (V - VI)	6,682,769	3,748,957	6,091,869	10,431,726	9,152,051	23,273,949
VIII. Tax expense:						
(1) Current tax	1,737,520	937,239	1,583,886	2,674,759	2,348,932	5,818,487
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-						
VIII)	4,945,249	2,811,718	4,507,983	7,756,967	6,803,119	17,455,462
X. Profit/(loss) from discontinuing	, , , ,	, , ,	,	,	2,222,	,, -
operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing						
operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that	3.30	3.30	0.50	0.00	0.00	0.00
will not be reclassified to profit or						
loss  B. (i) Items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that						
will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

XIV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	4,945,249	2,811,718	4,507,983	7,756,967	6,803,119	17,455,462
Paid-up Share Capital	51,668,000	51,668,000	51,668,000	51,668,000	51,668,000	51,668,000
XV. Earnings per equity share:						
(1) Basic	0.957	0.544	0.872	1.501	1.317	3.378
(2) Diluted	0.957	0.544	0.872	1.501	1.317	3.378

## Notes:

- The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30<sup>th</sup> September, 2019
  have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on
  14.11.2019
- The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- 4. The Company has only One Reportable Segment i.e. Ayurvedic & Herbs Products.

For Tiaan Ayurvedic & Herbs Limited

Rangarajan Sudharshan Director

Date: 14.11.2019 Place: Vadodara

STATEMENT OF ASSETS AND LIABILITIES					
PARTICULARS	AS AT 30-09-19 (UNAUDITED)	AS AT 31-03-19 (AUDITED)			
ASSETS					
Non-Current Assets					
(a) Property, Plant, Equipment	9,695,199	11,025,654			
(b) Capital Work-in-progress	17,900,000	17,900,000			
(c) Investment	0.00	0.00			
(d) Goodwill	0.00	0.00			
(e) Other Intangible Assets	0.00	0.00			
Non-Current Financial Assets					
(f) Non current Investments	7,500,000	7,500,000			
(g) Trade Receivables	0.00	0.00			
(h) Loans	7,830,230	7,548,470			
(i) Deferred Tax Assets (Net)	0.00	0.00			
(j) Other Non-current Assets	0.00	0.00			
Total Non-Current Assets	42,925,429	43,974,124			
Current Assets					
(a) Inventory	34,715,233	21,548,561			
(b) Financial Assets					
(i) Investment	0.00	0.00			
(ii) Trade Receivables	126,324,510	125,117,152			
(iii) Cash and Cash equivalents	256,200	277,465			
(iv) Bank balance	17,151	0.00			
(iv) Loans	0.00	0.00			
(v) Other Financial Assets	0.00	0.00			
(c ) Other Current Assets	948,328	1,123,715			
Total Current Assets	162,261,422	148,066,893			
Total Assets	205,186,851	192,041,017			
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	51,668,000	51,668,000			
(b) Reserves	45,524,825	37,767,858			
Total Equity	97,192,825	89,435,858			
Liabilities					
Non-Current Liabilities					
a) Financial Liabilities					
(i) Borrowings	0.00	0.00			
(ii) Deferred Tax Liabilities (net)	0.00	0.00			
(iii) Trade Payables	102,056,913	95,478,923			
(iv) Provisions	2,790,500	6,250,780			
(v) Other Non-Current Liabilities	3,146,613	875,456			
Total Liabilities	107,994,026	102,605,159			
Total Equity and Liabilities	205,186,851	192,041,017			

For Tiaan Ayurvedic & Herbs Limited

Rangarajan Sudharshan Director

Date: 14.11.2019 Place: Vadodara

## Cash Flow Statement for the Half Year ended on 30<sup>th</sup> September, 2019

Statement of Cash Flow	Half Year Ended 30 <sup>th</sup> Sept. 2019	Half Year Ended 30 <sup>th</sup> Sept. 2018
(A): CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	7756967	6803119
Adjustment for :		
Depreciation	1330455	298538
Interest Expenses	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Gross Income	-129266193	-120469938
Operating Profit before Working Capital changes	-120178771	-113368281
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables	-1207358	-49151269
Increase/(Decrease) in Loans	-281760	0.00
(Increase)/Decrease in other Current Assets	175387	-6779980
(Increase)/Decrease in current finance assets	0.00	-292500
Increase/(Decrease) in Inventory	-13166672	-31115575
(Increase)/Decrease in Deferred tax assets	0.00	0.00
(Increase)/Decrease in long term loans & Advances	0.00	0.00
Increase/(Decrease) in Current Liabilities & Provisions	5388867	44908411
NET CASH GENERATED FROM OPERATING ACTIVITIES	-9091536	-42430913
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease in Investments		
Gross Income	129266193	120469938
Addition / Purchase of Fixed Assets	0.00	-80740
Sale proceeds of Fixed Assets	0.00	0.00
Other Non-Current Assets	0.00	0.00
NET CASH GENERATED FROM INVESTING ACTIVITIES	129266193	120389198
(C): CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	0.00	0.00
Dividend paid	0.00	0.00
Issue of Share capital	0.00	20630000
Increase in Premium account	0.00	17927470

NET CASH INVESTED IN FINANCING ACTIVITIES	0.00	38557471
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
(A+B+C)	-4114	3147475
Cash Equivalents at the beginning	277465	227248
Cash Equivalents at the End Period	273351	3374723

For Tiaan Ayurvedic & Herbs Limited

Rangarajan Sudharshan Director

Place: Vadodara Date: 14.11.2019





Review report to

## The Board of Directors of Tiaan Ayurvedic & Herbs Limited

We have reviewed the accompanying statement of unaudited financial results of Tiaan Ayurvedic & Herbs Limited for the period Quarter and Six Months ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHUL M SHAH& CO.

CHARTERED ACCONTNATS

\FRN.141907W

(MEHUL SHAH)
PROPRIETOR

M. No.044044

UDIN: 19044044AAAADK3651

Date: 14.11.2019 Place: Mumbai