



Ref. No.: LIC/SE/2023-24/59

Date: July 26<sup>th</sup>, 2023

To,

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 543526**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: LIC1**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation's shareholding in "BAJAJ AUTO LTD." has been diluted from 1,47,12,999 to 89,77,945 Equity Shares, decreasing its shareholding from 5.200% TO 3.173% of the paid-up capital of the said Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13<sup>th</sup> July, 2023 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**  
**Company Secretary & Compliance Officer**

## Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	BAJAJ AUTO LTD. Market Cap – INR 1,37,786.09 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	2/3 Wheelers
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function.  In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition;	There a decrease of 2% in holding during the period from 16.11.2022 to 25.07.2023.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Sale
8	Cost of acquisition/disposal or the price at which the shares are acquired/disposed;	Holding decreased from 5.200% to 3.173%, a decrease of 2.027% during the period from 16.11.2022 to 25.07.2023 at an average price of INR 4772.18
9	Percentage of shareholding / control acquired and / or number of shares acquired;	3.173%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	It is a two-wheeler and three-wheeler manufacturing company that exports to 79 countries across several countries in Latin America, Southeast Asia, and many more.



EXECUTIVE DIRECTOR (INVT/BACKOFFICE)