

Date: 30<sup>th</sup> June, 2021

To,  
The Manager,  
Listing Department  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Hindustan  
Everest Tools  
Limited**



CIN : L74899DL1962PLC003634

4/11, 1<sup>st</sup> Floor, Asaf Ali Road,

New Delhi – 110 002 (INDIA)

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Website :- [www.everesttools.com](http://www.everesttools.com)

**Script Code: 505725**

**Subject: Outcome of Board Meeting**

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s Hindustan Everest Tools Limited ("the Company") held on Wednesday, the 30<sup>th</sup> day of June, 2021 at registered office of the Company situated at 4/11, 1<sup>st</sup> Floor Asaf Ali Road, New Delhi-110002, commenced at 5:00 P.M. and concluded at ~~08:00 P.M.~~, for inter-alia, approved the following matters:-

1. Audited Financial Results of the Company for year ended 31<sup>st</sup> March, 2021 and financial results for the quarter ended 31<sup>st</sup> March, 2021;
2. Change in designation of Mr. Devansh Gupta (DIN – 06920376) from Director to Managing Director of the Company for a period of 5 years commencing from 30.06.2021 to 30.06.2026 whose period of office shall be liable to determination by retirement of directors by rotation, and appointment is subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM").
3. Appointment of Mr. Yogesh Gusain (PAN – BGGPG8044R) as Chief financial officer (CFO) of the Company w.e.f 30<sup>th</sup> June, 2021.
4. Appointment of Parth P Shah, Practicing Company Secretary (C.P No. 18640) as secretarial auditor of the Company for financial year 2021-22.
5. Appointment of M/s V B R G & Associates (Firm Regd. No. 022879C) as internal auditor of the Company for financial year 2021-22.
6. Board proposes to change the name from Hindustan Everest Tools Limited to *Algoquant Fintech Limited* or *Algoquant Technologies Limited* and approval of the board has been obtained for filling an application with Central Registration Centre (CRC), Registrar of Companies for Name Approval.
7. The board of directors have decided to enter in new line of business as sub-broker/authorised person with an intermediary registered with SEBI. Mr. Devansh Gupta as Managing Director of the Company has been authorised to deal in all the matters and file an application for registration as sub-broker/authorised person.



A copy of the aforesaid results along with Auditor's Report thereupon and declaration regarding audit report(s) with an unmodified opinion, are enclosed herewith.

Pursuant to the requirements of Listing Regulations, brief profiles of Mr. Yogesh Gusain and Mr. Devansh Gupta, are enclosed herewith as **Annexure-1**.

This is for your reference and record, please.

For **Hindustan Everest Tools Limited**



**Devansh Gupta**  
**Managing Director**  
**DIN - 06920376**

## Annexure-I

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

### Brief Profile of Mr. Yogesh Gusain

Sr. No.	Particulars	
1.	Name of Appointee	Mr. Yogesh Gusain
2.	Father's Name	Mr. Dinesh Chander Gusain
3.	Designation	Chief Financial Officer
4.	Date of Birth	22.05.1989
5.	PAN	BGGPG8044R
6.	Date of Appointment	30 <sup>th</sup> June, 2021
7.	Educational Qualification	ICWAI, B. Com
8.	Experience	More than 7 years of experience in handing accounts and finance of Companies.
9.	Shareholding in the Company	Nil
10.	Relationship between Directors	No relation with the Board

### Brief Profile of Mr. Devansh Gupta

Sr. No.	Particulars	
1.	Name of Appointee	Mr. Devansh Gupta
2.	Father's Name	Mr. Sanjay Gupta
3.	Designation	Managing Director
4.	Date of Birth	20/06/1996
5.	PAN	BNWPG5849R
6.	Date of Appointment	30 <sup>th</sup> June, 2021
7.	Educational Qualification	B.Com (Hons)
8.	Experience	5 years of experience in managing business and trading operations of capital market intermediaries.
9.	Shareholding in the Company	12225 (Equity Shares) comprising 0.76 % of Paid-up Equity share capital of the Company
10.	Relationship between Directors	Brother of Dhruv Gupta, Non – Executive Director



**Brief details of Parth P Shah, Practicing Company Secretary**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment	30 <sup>th</sup> April 2021
3.	Term of Appointment	Appointed as the Secretarial Auditor to issue Secretarial Audit Report for the Financial Year 2020-21.
4.	Brief profile (in case of appointment)	Name of Auditor: Parth P Shah Office Address: C- I 108, I lrh Floor, The First, Near Keshavbaug Party Plot, Vastrapur, Ahmedabad- 380015 Email Id: parthshah507@gmail.com Auditor's Brief Profile: Mr. Parth Shah is a Member of the Institute of Company Secretaries of India and also holds bachelor's degree in Law and bachelor's degree in Commerce. He has a wide experience of five years in the field of Corporate and allied laws.

**Brief details of M/s V B R G & Associates**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment	30 <sup>th</sup> April 2021
3.	Term of Appointment	Appointed as the internal Auditor to issue internal audit report for the Financial Year 2020-21
4.	Brief profile (in case of appointment)	Name of Auditor: Vipul Bansal Name of Firm: M/s VBRG & Associates Office Address: 4, Rainbow Complex, Bazaria, Ghaziabad, Uttar Pradesh - 201001 Email Id: vipul.bansal06@gmail.com Auditor's Brief Profile: Mr. Vipul Bansal is Chartered Accountant, Institute of Chartered Accountants of India with 3 years of Post Qualification Experience. He is partner at M/s VBRG & Associates, Chartered Accountants and handling statutory audits, Internal Audit and Tax Audits for various clients across different industries.

