



# Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office: Unit No.57-58, 4<sup>th</sup> Floor, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: [www.regencyfincorp.com](http://www.regencyfincorp.com) |

E-mail : [regencyinvestmentsltd@gmail.com](mailto:regencyinvestmentsltd@gmail.com)

3<sup>rd</sup> May, 2023

To  
The Listing Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra – 400001

**Sub: Outcome of Board meeting held on 3<sup>rd</sup> May, 2023 through Video Conferencing**

**Ref: Regency Fincorp Limited (Scrip Code: 540175)**

**Meeting Conclusion Time: 1:45 P.M.**

Dear Sir/Madam,

It is hereby informed that a meeting of Board of Directors of the Company was held on Wednesday, 3<sup>rd</sup> May, 2023 commenced at 12:00 P.M. through Video Conferencing and concluded at 1:45 P.M. inter alia to consider and approve the following:

- 1) The Board considered and approved the Audited Financial Results along with Independent Auditors' Report for the year ended on 31<sup>st</sup> March, 2023.
- 2) The Board considered and approved issuance of equity shares on preferential basis to the Promoters/Non-Promoters in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws and the shareholders of the Company at the forthcoming Annual General Meeting.
- 3) The Board considered and approved issuance of Unsecured/secured Non-Convertible debentures in one or more tranches to Residents/ Non-Residents of India.

This is for your kind information and record.

Thanking You

FOR REGENCY FINCORP LIMITED

**Regency Fincorp Ltd**

**Director**

GAURAV KUMAR  
MANAGING DIRECTOR  
DIN: 06717452



# Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

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E-mail : regencyinvestmentsltd@gmail.com

3<sup>rd</sup> May, 2023

**The Listing Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street  
Mumbai, Maharashtra – 400001**

**SUB: AUDITORS REPORT WITH UNMODIFIED OPINION FOR THE QUARTER  
AND YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

**REF: REGENCY FINCORP LIMITED (SCRIP CODE: 540175)**

**Meeting Conclusion Time:**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended), we hereby declare that M/s Sunil K Sharma & Associates, Chartered Accountants, Statutory Auditors of the Company have issued an Independent Audit Report with unmodified/unqualified opinion on Annual Audited Financial Results of the Company for the year ended March 31<sup>st</sup>, 2023.

Kindly take the same on your records.

Thanking You,

Yours Sincerely

**FOR REGENCY FINCORP LIMITED**

**Regency Fincorp Ltd**

  
**GAURAV KUMAR** Director  
MANAGING DIRECTOR  
DIN: 06717452  
PLACE: ZIRAKPUR, PUNJAB





# SUNIL K SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To  
**The Members of Regency Fincorp Limited**  
(Previously known as Regency Investment Limited)  
**Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **Regency Fincorp Limited** (previously known as Regency Investment Limited) which comprise the Balance Sheet as at March 31, 2023 the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



casunilsharma3@gmail.com



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Chandigarh



0172-4730021, 9988707899



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate Internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

#### Following are observation and qualification:-

(I) During the course of our audit, the following observations were observed with respect to compliances under the Companies Act, 2013:

- a) TDS deducted on interest paid pending as on date due to non-reconciliation among the parties.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act.





- e) On the basis of written representations received from the directors, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigation as on 31.03.2023.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (ii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

**FOR SUNIL K SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 029335N**



**(CA SUNIL KUMAR)  
PROPRIETOR  
M.NO. 536370  
PLACE: CHANDIGARH  
DATE: 03.05.23  
UDIN : : 23536370BGXSWL6698**



## Annexure - A to Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i) In Respect of its Fixed Assets :  
The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. In our opinion the fixed assets covering significant value have been physically verified by the Management during the year at reasonable intervals and having regard to the size of the Company and the nature of its assets and on the basis of the information and explanations given by the Management, no material discrepancies have been noticed on such verification.  
No substantial part of fixed assets has been disposed off during the year, which has affected the going concern.
- ii) In Respect of its Inventory :  
The company has no inventories; therefore the para no 3(i) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company
- iii) In our opinion and according to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) To the best of our knowledge, the Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013.
- vii) According to the information and explanations given to us, in respect of statutory dues :
  - a) The Company has not been regular in depositing undisputed dues including Income Tax and any other statutory dues applicable to it with the appropriate authorities and there were no undisputed dues in arrears as at 31st March, 2023 for a period of more than six months from the date they become payable.
  - b) According to the information and explanations given to us, there were no disputed dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess.
- viii) The Company has not raised money by way of further public offer during the year.
- ix) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has provided managerial remuneration during the year.



- xi) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable
- xiv) The Company has obtained the requisite registration under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR SUNIL K SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 029335N**



**(CA SUNIL KUMAR)  
PROPRIETOR  
M.NO. 536370  
PLACE: CHANDIGARH  
DATE : 03.05.23  
UDIN: 23536370BGXSWL6698**



## **Annexure - B to the Auditors' Report**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Regency Investments Limited ("the Company") as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the



company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR SUNIL K SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 029335N**



**(CA SUNIL KUMAR)  
PROPRIETOR  
M.NO. 536370  
PLACE: CHANDIGARH  
DATE: 03.05.23  
UDIN: 23536370BGXSWL6698**



# REGENCY FINCORP LIMITED

CIN: L67120PH1993PLC013169

Unit No.57-58, 4th Floor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur-140603, PB (IN)  
Email Id: secretarial.regency@gmail.com

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31.03.2023

(In Lacs)

Particulars	Quarter Ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>Income</b>					
(a) Revenue from operations					
Interest Income	361.46	358.86	136.73	1,332.92	526.48
Fees and commission income	3.74	5.02	1.42	16.07	12.40
Net gain on fair value changes	-	-	-	-	-
Sales of services	-	-	-	-	-
Other Operating Income	-	-	0	0	0
<b>Total revenue from operations</b>	<b>365.20</b>	<b>363.88</b>	<b>138.15</b>	<b>1,348.99</b>	<b>538.88</b>
(b) Other Income	2.33	0.28	4.52	3.19	7.59
<b>Total Income</b>	<b>367.53</b>	<b>364.16</b>	<b>142.67</b>	<b>1,352.18</b>	<b>546.47</b>
<b>Expenses</b>					
(a) Finance costs	245.12	245.18	77.09	937.31	261.26
(b) Fees and commission expense	-	1.78	-	1.78	-
(c) Impairment on financial instruments	-	-	-	-	-
(d) Employee benefits expenses	36.07	34.39	28.80	129.77	111.97
(e) Depreciation and amortisation exp.	11.94	9.71	8.47	40.91	33.85
(f) Other expenses	60.25	17.73	10.33	115.03	67.40
<b>Total Expenses</b>	<b>353.38</b>	<b>308.79</b>	<b>124.69</b>	<b>1,224.80</b>	<b>474.48</b>
<b>Profit before tax (1-2)</b>	<b>14.15</b>	<b>55.37</b>	<b>17.98</b>	<b>127.38</b>	<b>71.99</b>
<b>Tax Expense</b>					
(a) current tax	3.68	14.4	4.68	33.12	18.72
(b) deferred tax (credit) change	1.76	0	-	1.76	(2.10)
<b>Total tax expense</b>	<b>5.44</b>	<b>14.4</b>	<b>4.68</b>	<b>34.88</b>	<b>16.62</b>
<b>Profit/(Loss) after tax (3-4)</b>	<b>8.71</b>	<b>40.97</b>	<b>13.30</b>	<b>92.50</b>	<b>55.37</b>
<b>Other comprehensive income</b>					
a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to item that will not be reclassified to profit or loss	-	-	-	-	-
b (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income for period (5+6)</b>	<b>8.71</b>	<b>40.97</b>	<b>13.30</b>	<b>92.50</b>	<b>55.37</b>
Paid-up equity share capital (Face value Rs. 10/- per share)	1068.57	1068.57	534.29	1068.57	534.29
Other equity	-	-	-	-	-
<b>Earning per Share (not annualised)</b>					
Basic	0.08	0.38	0.25	0.87	1.04
Diluted	0.08	0.38	0.25	0.87	1.04

Regency Fincorp Ltd Regency Fincorp Ltd

FOR REGENCY FINCORP LIMITED

As per our report of even date attached  
FOR SUNIL K SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FIRM REG NO. : 029335H

Sd/- **Gaurav Kumar**  
**(GAURAV KUMAR)**  
MANAGING DIRECTOR  
DIN 06717452

Sd/- **Sahara**  
**(SAHARA SHARMA)**  
WHOLE TIME DIRECTOR  
DIN 07682359

Sd/- **Mishal Raveeraj**  
**(MISHAL RAVEERAJ)**  
WHOLE TIME DIRECTOR  
DIN 08758350

DIRECTOR

Sd/-  
**(CA SUNIL KUMAR)**  
PROPRIETOR  
M.NO. 536370  
PLACE: ZIRAKPUR  
DATE: 03.05.2023

Sd/- **Nancy Sharma**  
**(NANCY SHARMA)**  
CHIEF FINANCIAL OFFICER  
PAN: HUVPA1597E

UDIN: -23536370BGXSWL6698



**REGENCY FINCORP LTD**

Registered Address :Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN  
 Corporate Address :Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN  
 CIN L67120PB1993PLC013169  
 Balance Sheet as at 31st March 2023

(Figure in Lakhs)

A. ASSETS	NOTE	31.3.2023	31.3.2022
(1) Financial Assets			
(a) Cash & Cash Equivalents	1	4.40	3.13
(b) Bank balance other than cash and cash equivalents	2	16.98	128.21
(c) Derivative financial instruments			
(d) Trade Receivables			
(e) Loans			
(f) Investments	3	9,960.10	8,545.71
(g) Other Financial assets	4	5.97	71.25
	5	313.04	95.65
<b>Sub total -Financial Assets</b>		<b>10,300.49</b>	<b>8,843.95</b>
(1) Non Financial Assets			
(a) Inventories			
(b) Current tax assets (Net)	6	36.26	31.93
(c) Deferred tax Assets (Net)	7	-	2.10
(d) Investment Property			
(e) Biological assets other than bearer plants			
(f) Property, Plant and Equipment			
(g) Capital work-in-progress	8	289.82	224.52
(h) Intangible assets under development			
(i) Goodwill			
(j) Other Intangible assets			
(k) Other non-financial assets (to be specified)			
<b>Sub total -Non Financial Assets</b>		<b>326.08</b>	<b>256.55</b>
<b>Total Assets</b>		<b>10,626.58</b>	<b>9,102.50</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
(1) Financial Liabilities			
(a) Derivative financial instruments			
(b) Payables			
(i) Trade Payables			
(ii) total outstanding dues of micro enterprises and small enterprises			
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other Payables			
(v) total outstanding dues of micro enterprises and small enterprises			
(vi) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	9	8,973.28	7,670.71
(e) Deposits			
(f) Subordinated Liabilities			
(g) Other financial liabilities (to be specified)			
<b>Sub total -Financial Liabilities</b>		<b>8,973.28</b>	<b>7,670.71</b>
(2) Non-Financial Liabilities			
(a) Current tax liabilities (Net)	10	95.19	28.15
(b) Provisions	11	34.68	20.28
(c) Deferred tax liabilities (Net)	12	10.92	11.26
(d) Other non-financial liabilities (to be specified)	13	146.12	98.19
<b>Sub total -Non Financial Liabilities</b>		<b>286.91</b>	<b>157.87</b>
(3) EQUITY			
(a) Equity Share capital	14	1,058.57	534.29
(b) Other Equity	15	297.82	739.63
(c) Money Received Against Share Warrants	16		
<b>Sub total -Equity</b>		<b>1,356.39</b>	<b>1,273.92</b>
<b>Total Liabilities</b>		<b>10,626.58</b>	<b>9,102.50</b>

Significant Accounting Policies  
 Notes forming part of Accounts  
 As per our report of even date attached  
 FOR SUHIL K. SHARMA & ASSOCIATES.  
 CHARTERED ACCOUNTANTS  
 FIRM REG NO. : 029335N

FOR REGENCY FINCORP LTD

Regency Fincorp Ltd  
 1 to 22

Regency Fincorp Ltd

(VISHAL RAI SARIN)  
 WHOLE TIME DIRECTOR  
 DIN 08158150

DIRECTOR

(GAURAV)  
 MANAGING DIRECTOR  
 DIN 08717452

(RANCI SHARMA)  
 CHIEF FINANCIAL OFFICER  
 PAN HUVVPS1597E

(Sahara Sharma)  
 WHOLE TIME DIRECTOR  
 DIN 07622659

Director

(CA SUHIL KUMAR)  
 PROPRIETOR  
 M.NO. 538370  
 PLACE ZIRAKPUR  
 DATE : 03-05-2023

UDIN: -23536370B GXSWL 6698



REGENCY FINCORP LTD

Registered Office : Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur- 140603 PB IN

Corporate Office : Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur- 140603 PB IN

CIN L67120PB1993PLC013169

Statement of Profit and Loss Account

For the period ended 31<sup>st</sup> March'2023

(Figure in Lakhs)

	NOTE	31.3.2023	31.3.2022
<b>REVENUE FROM OPERATIONS</b>			
i) Interest Income	16	1,332.92	526.49
ii) Dividend Income			
iii) Rental Income			
v) Fees and commission Income		16.08	
vi) Net gain on fair value changes			
vii) Net gain on derecognition of financial instruments under amortised cost category			
viii) Sale of products(including Excise Duty)			
ix) Sale of services			
x) Others (to be specified)			
<b>(I) Total Revenue from operations</b>		<b>1,349.00</b>	<b>526.49</b>
l) Other Income			
ii) Other Income (to be specified)	17	3.19	19.99
<b>(II) Total Revenue from other income</b>		<b>3.19</b>	<b>19.99</b>
<b>(III) Total Income (I+II)</b>		<b>1,352.18</b>	<b>546.47</b>
<b>Expenses</b>			
i) Finance Costs	18	937.31	278.89
ii) Fees and commission expense			
iii) Net loss on fair value changes			
iv) Net loss on derecognition of financial instruments under amortised cost category			
v) Impairment on financial instruments			
vi) Cost of materials consumed			
vii) Purchases of Stock in trade			
viii) Changes in Invergories of finished goods, stock in trade and work-in-progress			
ix) Employee Benefits Expenses	18	129.77	111.97
x) Depreciation, amortization and impairment	9	40.91	33.85
xi) Others expenses (to be specified)	20	116.81	49.77
<b>I. TOTAL EXPENSES</b>		<b>1,224.80</b>	<b>474.48</b>
<b>II. Profit(Loss) before tax</b>		<b>127.38</b>	<b>71.99</b>
<b>III. Tax Expense :</b>			
- Current Tax		33.12	18.72
- MAT Credit Available		1.76	(2.10)
- Deferred Tax		34.87	16.62
- Earlier years			
<b>III. Profit After Tax (VI-VII)</b>		<b>92.50</b>	<b>55.37</b>
Less: Dividend Paid			
<b>X. Earnings Available to Shareholders</b>		<b>92.50</b>	<b>55.36</b>
Earnings per share (Nominal value of share ₹ 10/-)	21		
Basic		0.87	1.35
Diluted		0.87	1.35
Significant Accounting Policies	1		
Notes forming part of Accounts	2 to 21		

As per our report of even date attached  
FOR SUNIL K SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. : 029335N

(CA SUNIL KUMAR)  
PROPRIETOR  
M.NO. 536370

FOR REGENCY FINCORP LIMITED - **Regency Fincorp Ltd**

(ASHAL RAI SARIN)  
WHOLE TIME DIRECTOR  
DIN 08758350

(GAURAV KUMAR)  
MANAGING DIRECTOR  
DIN 08717452

(NANCY SHARMA)  
CHIEF FINANCIAL OFFICER  
PAN: HUVPS1597E

(SAHARA SHARMA)  
WHOLE TIME DIRECTOR  
DIN 07682859

PLACE: ZIRAKPUR  
DATE: 30.03.2023

UDIN:-23536370B6XSWL6698



REGENCY FINCORP LTD

CIN L67120PB1993PLC013169

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

(Figure in Lakhs)

		2022-23		2021-22	
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before tax and extraordinary items		127.38		71.99
	Adjustments for :				
	Contingent Provision Against Standard Assets(Net)				
	Interest on Income Tax				
	Depreciation	40.91		33.85	
	Interest on Ids	-			
	Deffered tax Liabilities	-			
	Dividend Distribution Tax	-			
	Provision for tax previous year	(18.72)		(15.97)	
	Interest on DDT	-			
	Transfer to reserves	-			
	Operating Profit Before Working Capital Changes	(A)	22.19	-	17.88
	Adjustments for :		149.58	-	89.87
	(Increase)/ Decrease in Other Current Assets	(250.33)		(38.01)	
	Increase/ (Decrease) in Short Term Borrowings				
	Increase/ (Decrease) in Other Current Liabilities	47.91		(33.54)	
	Increase/ (Decrease) in Provisions				
	Cash Generated From Operations		(202.42)	-	(71.55)
	Interest on Income Tax		(52.85)	-	18.32
	Interest on Ids				
	Net Cash Flow from / (Used in) Operating Activities		(52.85)	-	18.32
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Proceeds from Sale of Fixed Assets				
	Purchase of Fixed Assets				(51.60)
	Sale (purchase) of fixed assets		35.68		
	Sale (purchase) of Investments		65.28		(6.10)
	Net Cash Flow from / (Used in) Investing Activities	(B)	100.96	-	(57.90)
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(Increase)/ Decrease in Long Term Loans and advances		(1,414.39)		(5,053.58)
	Increase/ (Decrease) in Equity Shares Capital		1,015.14		124.14
	Increase/ (Decrease) in Long Term Borrowings		1,302.53		4,887.10
	Increase/ (Decrease) in Security Premium				176.90
	Increase/ (Decrease) in Share application money				
	Increase/ (Decrease) in capital reserve		10.0		10.00
	Increase/ (Decrease) in Share Warrants				(41.0)
	Interest on DDT				
	Dividend Distribution Tax Paid				
	Dividend Paid				
	Net Cash Flow from / (Used in) Financing Activities	(C)	913.31	-	103.53
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	961.42	-	63.96
	Cash and Cash Equivalents (Opening Balance)		131.34		67.38
	Cash and Cash Equivalents (Closing Balance)		1,092.76		131.34

As per our report of even date attached  
 FOR SUNIL K SHARMA & ASSOCIATES.  
 CHARTERED ACCOUNTANTS  
 FIRM REG NO. : 029335N

FOR REGENCY FINCORP LIMITED

Regency Fincorp Ltd

Regency Fincorp Ltd

*(Signature)*  
 DIRECTOR

(VISHAL RAI SARIN)  
 WHOLE TIME DIRECTOR  
 DIN 08758350

*(Signature)*  
 Director

(GAURAV KUMAR)  
 MANAGING DIRECTOR  
 DIN 06717452

*(Signature)*  
 (NANCY SHARMA)  
 CHIEF FINANCIAL OFFICER  
 PAN : HUVPS1597E

*(Signature)*  
 Director

(SAHARA SHARMA)  
 WHOLE TIME DIRECTOR  
 DIN 07682859

(CA SUNIL KUMAR)  
 PROPRIETOR  
 M.NO. 536370

PLACE : ZIRAKPUR  
 DATE : 03-06-2023

UDIN: - 2353637086 XSWL6698





# Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office: Unit No.57-58, 4<sup>th</sup> Floor, Chandigarh-Ambala Highway, Zirakpur,Punjab-140603

Contact No.: +91-1762-424697 | Web.: [www.regencyfincorp.com](http://www.regencyfincorp.com) |

E-mail : [regencyinvestmentsltd@gmail.com](mailto:regencyinvestmentsltd@gmail.com)

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## CEO/CFO CERTIFICATE

**Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**3<sup>rd</sup> May, 2023**

**To  
The Board of Directors  
Regency Fincorp Limited  
Unit No.57-58, 4<sup>th</sup> Floor,  
Chandigarh-Ambala Highway,  
Zirakpur,Punjab-140603**

I, the Undersigned, in my respective capacity as Director and Chief Financial Officer (CFO) of the company to the best of my knowledge and belief certify that:

The Financial Results for the Quarter and Year ended 31st March, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**Thanking You**

**NANCY SHARMA  
CHIEF FINANCIAL OFFICER  
PAN: HUVPS1597E**

**PLACE: ZIRAKPUR**