



**ಕೆಐಒಸಿಎಲ್ ಅಖಿಲೆಡ್**

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :  
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ  
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬  
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧  
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

ಐಸೋ 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ  
ಆರ್‌ಐ‌ಎಸ್‌ಒ 9001, 14001 ಸಹಾ  
ಆರ್‌ಐ‌ಎಸ್‌ಒ 18001 ಕಂಪನಿ  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

**के आई ओ सी एल लिमिटेड**

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :  
11 ब्लॉक, कोरमंगला,  
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66  
फेक्स : 080-25532153-5941  
वेबसाईट : www.kioclltd.in

**KIOCL LIMITED**

(A Government of India Enterprise)

Registered Office :  
11 Block, Koramangala,  
Bengaluru - 560 034.

Telephone : 080-25531461 - 66  
Fax : 080-25532153-5941  
Website : www.kioclltd.in  
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2024/029

February 13, 2024

<b>National Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: NEAPS	<b>BSE Limited</b> Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
<b>Metropolitan Stock Exchange of India Limited</b> Scrip Code: KIOCL Through: mylisting	

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

[Ref: - Letter No. No. S/BC/1(18-5)/2024 February 6, 2024]

With reference to above, it is to inform that the Board of Directors at its Meeting held on today i.e., February 13, 2024 has approved *inter-alia* the following: -

**a) the Un-Audited Financial Results along with the Limited Review Report for the third quarter and nine-months ended December 31, 2023.**

Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015, Statement of Unaudited Financial Results along with limited review report of the Auditors thereon for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 are enclosed as **Annexure-A**.

Further, Board has authorized Shri T. Saminathan, Chairman-cum-Managing Director & Chief Executive Officer of the Company to sign the aforesaid financial results on behalf of the Board.

**b) Appointment of Shri Saumen Das Gupta, as the Chief Financial Officer (CFO), Key Managerial Personnel of the Company with immediate effect.**

His brief profile and other details as per SEBI circular dated 13-07-2023 is attached as **Annexure-B**.

The Meeting of the Board commenced at 9:30 Hrs. (IST) and concluded at 12:00 Hrs. (IST).

This is for information and record please.

Thanking you,

Yours faithfully,  
For **KIOCL Limited**,

(Pushp Kant Mishra)  
Company Secretary & Compliance Officer  
Email: - [cs@kioclltd.in](mailto:cs@kioclltd.in)

Encl: as above

# KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

## Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2023

Particulars	(Rs. in lakhs except EPS)					
	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting year ended
	31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
<b>I. Revenue</b>						
1 Income from operations						
(a) Net Sales/ Income from Operations	54,944	43,115	28,787	1,48,197	80,854	1,54,321
(b) Other Operating Income	4	9	2	19	14	21
Income from Operations	54,948	43,124	28,789	1,48,216	80,868	1,54,342
Other Income	1,168	1,074	1,922	3,548	5,854	8,039
<b>Total Revenue</b>	<b>56,116</b>	<b>44,198</b>	<b>30,711</b>	<b>1,51,764</b>	<b>86,722</b>	<b>1,62,381</b>
<b>II. Expenditure</b>						
Cost of Materials Consumed	43,752	31,210	18,613	1,13,576	66,475	1,13,179
Changes in Inventories - Pellet Feed & Finished Products	(8,534)	(984)	1,722	(6,744)	(3,842)	(984)
Consumable Stores Spares & Additives	3,325	3,322	3,003	10,198	8,027	13,705
Direct Cost towards Service Contracts	29	144	264	261	944	1,356
Power and Fuel	7,153	5,630	3,772	18,699	11,914	19,577
Employees Benefits Expense	3,841	4,166	4,425	11,856	13,691	16,613
Depreciation and Amortization Expense	678	699	715	2,024	2,133	2,525
Other Expenses	1,766	1,580	1,351	5,069	4,744	7,322
Finance Costs	410	223	234	1,089	673	1,364
<b>Total Expenses</b>	<b>52,420</b>	<b>45,990</b>	<b>34,099</b>	<b>1,56,028</b>	<b>1,04,759</b>	<b>1,74,657</b>
<b>III. Profit/(Loss) before Exceptional Items (I-II)</b>	<b>3,696</b>	<b>(1,792)</b>	<b>(3,388)</b>	<b>(4,264)</b>	<b>(18,037)</b>	<b>(12,276)</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>3,696</b>	<b>(1,792)</b>	<b>(3,388)</b>	<b>(4,264)</b>	<b>(18,037)</b>	<b>(12,276)</b>
<b>VI. Tax Expenses</b>	<b>(207)</b>	<b>347</b>	<b>-</b>	<b>(223)</b>	<b>(49)</b>	<b>(2,509)</b>
<b>VII. Profit/(Loss) after Tax (V-VI)</b>	<b>3,903</b>	<b>(2,139)</b>	<b>(3,388)</b>	<b>(4,041)</b>	<b>(17,988)</b>	<b>(9,767)</b>
<b>VIII. Other Comprehensive Income (Net of Tax)</b>	<b>(377)</b>	<b>-</b>	<b>-</b>	<b>(377)</b>	<b>-</b>	<b>408</b>
<b>IX. Total Comprehensive Income (VII+VIII)</b>	<b>3,526</b>	<b>(2,139)</b>	<b>(3,388)</b>	<b>(4,418)</b>	<b>(17,988)</b>	<b>(9,359)</b>
<b>X. Earnings per Equity Share (EPS)</b>						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	0.64	(0.35)	(0.56)	(0.66)	(2.96)	(1.61)
	Not Annualised					Annualised

Place: Bangalore  
Date: 13.02.2024

By order of the Board  
for KIOCL LIMITED



(T. SAMINATHAN)  
Chairman-cum-Managing Director  
DIN: 08291153

# KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2023

(Rs. in lakhs)

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Pellet Plant	54,645	42,766	28,286	1,47,330	79,042	1,51,802
b) Pig Iron Plant	-	-	125	22	419	471
c) Total	54,645	42,766	28,411	1,47,352	79,461	1,52,273
Less : Inter segment revenue						
Add :						
Other Operating Revenue - Service	299	348	376	845	1,393	1,505
Other Operating Revenue	4	9	2	19	14	564
Net Sales/Income from Operation	54,948	43,124	28,789	1,48,216	80,868	1,54,342
<b>2 Segment Results</b>						
a) Pellet Plant	3,054	(2,315)	(4,552)	(5,996)	(21,855)	(17,170)
b) Pig Iron Plant	(564)	(548)	(716)	(1,618)	(1,834)	(2,170)
c) Un allocable						
i) Interest income from treasury operation	905	860	1,506	2,722	4,760	6,157
ii) Net gain on financial assets designated at fair value through profit or loss	32	12	248	44	440	464
iii) Income from Services (Net of expenses)	269	199	126	584	452	443
Profit Before Tax	3,696	(1,792)	(3,388)	(4,264)	(18,037)	(12,276)
Less: Tax Expenses	(207)	347	-	(223)	(49)	(2,509)
Net Profit(+)/ Loss(-) for the period	3,903	(2,139)	(3,388)	(4,041)	(17,988)	(9,767)
<b>3 Capital employed</b>						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	47,365	38,250	39,033	47,365	39,033	47,141
b) Pig Iron Plant	14,787	13,346	9,230	14,787	9,230	9,368
c) Unallocable Corporate Assets less Liabilities	1,33,690	1,40,664	1,43,311	1,33,690	1,43,311	1,43,695
Total	1,95,842	1,92,260	1,91,574	1,95,842	1,91,574	2,00,204
<b>4 Segment Assets</b>						
Pellet Plant	80,104	79,574	73,602	80,104	73,602	80,542
Blast Furnace Plant	17,211	15,685	11,530	17,211	11,530	12,445
Un-allocable Assets	1,64,977	1,57,450	1,55,808	1,64,977	1,55,808	2,00,818
Total	2,62,292	2,52,709	2,40,940	2,62,292	2,40,940	2,93,805
<b>5 Segment Liabilities</b>						
Pellet Plant	32,739	41,324	34,569	32,739	34,569	33,401
Blast Furnace Plant	2,424	2,339	2,300	2,424	2,300	3,077
Un-allocable Liabilities	31,287	16,786	12,497	31,287	12,497	57,123
<b>Total</b>	<b>66,450</b>	<b>60,449</b>	<b>49,366</b>	<b>66,450</b>	<b>49,366</b>	<b>93,601</b>

1 The Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2023 are in compliance with Ind AS and other Accounting principles generally accepted in India.

2 The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 13.02.2024.

3 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore  
Date : 13.02.2024

By order of the Board  
for KIOCL LIMITED

(T. SAMINATHAN)

Chairman-cum-Managing Director  
DIN: 08291153



Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

TO

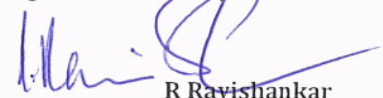
THE BOARD OF DIRECTORS OF KIOCL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as the Company) for the quarter ended 31st December 2023 and the year to-date results for the period April 1, 2023 to December 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulation').
2. This statement, which is the responsibility of the Company's management has been approved by the Company's Board of Directors of the Company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013, "the Act", and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Standalone financial results of the Company for the quarter ended 31<sup>st</sup> December 2022 and Year to date figures for the previous year ended 31<sup>st</sup> December 2022 were reviewed by another firm of Chartered Accountant who issued their unmodified conclusion, vide their report dated 8<sup>th</sup> February, 2023

The Standalone financial statements for the year ended 31<sup>st</sup> March 2023 was audited by another firm of Chartered Accountants who conducted the review of interim financial statements as stated above, had issued an unmodified opinion vide their report dated 30th May 2023.

For G BALU ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
Firm Regn. No.: 0003765/S/200073



  
R Ravishankar

Partner

Membership No.: 026819  
UDIN : 24026819BKBOTR4216

Place: Bangalore  
Date: 13.02.2024



KUDREMUKH

ಐಎಸ್ಒ 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ  
आई एस ओ 9001, 14001 तथा  
ओएचएसएस 18001 कम्पनी  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

**ಕೆಐಸಿಎಲ್ ಅಮಿಟೆಡ್**  
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :  
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CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors  
KIOCL Limited.

We hereby certify that the Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(T. SAMINATHAN)

**Chairman-cum-Managing Director & Chief Executive  
Officer & Director Finance-Addl. Charge**

Place: Bengaluru

Date: 13<sup>th</sup> February 2024

ಪರಿಸರ-ನಮ್ಮ ಧೈಯ ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿಸ್ಥಿತಿಕಿ-ಹಮಾರಾ ಲಕ್ಷ್ಯ ಹಮಾರಿ ನಿಷ್ಠಾ ECOLOGY-OUR MISSION OUR OBSESSION

<https://www.facebook.com/kioclltd> <https://www.twitter.com/cmdkiocl>



KUDREMUKH  
ಐಸೋಟ್ 9001, 14001 ಮತ್ತು  
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ  
ಆರ್‌ಐ‌ಎಸ್‌ಓ 9001, 14001 ಸಹಾ  
ಒಎಫ್‌ಐ‌ಎಸ್‌ಐ 18001 ಕಂಪನಿ  
ISO 9001, 14001 &  
OHSAS 18001 COMPANY

## ಕುಡ್ರೆಮುಖ್ ಅಮುಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

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ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66  
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941  
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### Annexure-B

Brief profile of Shri Saumen Das Gupta in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional Information is provided hereunder: -

Sl. No.	Particulars	Details
a.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment as Chief Financial Officer of the Company
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	13-02-2024
c.	Brief profile (in case of appointment)	Shri Saumen Das Gupta, is a Cost & Management Accountant & M. Com from Kolkata University, Associate Member of Institute of Internal Auditor, Florida, USA. He has over 34 years of experience in Finance, Accounts, Costing and Internal Audit. He has worked at various levels in both Public and Private sector Companies.
d.	Disclosure of relationships between directors (in case of appointment of a director)	None