



**Ambalal Sarabhai Enterprises Limited**

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref No.:

Date

Date : 29-04-2023

To,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Sub: Confirmation with respect to non-applicability of "Large Corporate Framework" pursuant to SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and amended on August 10, 2021**

Dear Sirs,

With reference to aforesaid SEBI Circular with the subject matter of fund raising by issuance of debt securities by large entities, a listed entity that is fulfilling the criteria specified in such circular, shall consider "Large Corporate" (LC) and shall make disclosure on Stock Exchanges (SE).

In this connection, we submit that our Company is not a "Large Corporate" (LC) as prescribed under the aforesaid circular and as per our understanding the said framework is not applicable to our Company.

Please take the above information on record.

Thanking you

Yours Sincerely  
For **Ambalal Sarabhai Enterprises Limited**

Damodar Sejpal  
**Company Secretary & Compliance Officer**