

**SINGER®**

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Date: 27.05.2022

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Scrip Code: 505729**Sub: Outcome of the Board Meeting held on 27th May, 2022 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 27th May, 2022, inter-alia, considered, approved and taken on record the following:

1. the Audited financial results of the Company for the quarter and year ended 31st March, 2022. (Report attached)
2. Recommended a final dividend of Rs.1.00 (i.e. 50%) per equity share of face value of Re. 2/- each for the financial year ended March 31, 2022, which is subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company, the dividend, if approved, will be paid to the shareholders within a period of 30 days from the date of Annual General Meeting.
3. Press release on the financial results is also enclosed.
4. Board has reconstituted Nomination and Remuneration Committee today as detailed below:

S.No	NAME	Category	
1.	Mr. Deepak Sabharwal	Independent Director	Chairman
2.	Mr. Paresh Nath Sharma	Independent Director	Member
3.	Mrs. Madhu Vij	Independent Director	Member
4.	Mr. Gavin John Walker	Non Executive Director	Member
5.	Ms. Kalliopi Tsiagka	Non Executive Director	Member

5. The 44th Annual General Meeting ('AGM') of the Company will be held on 26th September, 2022 through Video Conferencing / Other Audio Visual Means .

SINGER INDIA LIMITEDRegistered & Head Office : A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110044.

Tel.: +91-11-40617777 | Fax : +91-11-40617799 | Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net | Website : www.singerindia.net

CIN : L52109DL1977PLC025405



A copy of the Audited Financial Results for quarter and year ended 31st March, 2022 along with the Auditors Report thereon and Declaration in compliance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Auditor's Report with unmodified opinion, duly signed by the Chief Financial Officer are enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 7:00 p.m.

This is for your kind information and necessary records.

Thanking you,

For Singer India Limited


Priyanka Gandhi
Company Secretary



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Singer India Limited
Financial Results
For immediate release on 27th May 2022
FY2021-22 REVENUE INCREASES 9%, WITH 50% DIVIDEND
ON PAID UP CAPITAL DECLARED

The 2021-22 financial year registered total revenue growth of 9% over the last year. The sewing machines business grew by an impressive 15%, whereas the home appliances business remained at the similar levels. The net profits after tax for the FY 2021-22 was Rs 7.68 crores.

The Q4 sales were adversely impacted due to inflationary challenges in the raw material and supply related issues faced by the Company. These challenges were partially mitigated by increased sale prices to keep the gross margins at desired levels, but did however still result in slightly lower profitability. Q4 revenue was recorded at Rs.124.8 crores against Rs. 130.1 crores last year. The profits after tax from operations fell from Rs. 4.9 crores in Q4 2020-21 to Rs. 2.3 crores in Q4 2021-22.

The Company however maintained its expenses within the reduced budgetary limits and also continued operations with zero borrowings and a cash surplus at the year ending as at 31st March 2022. The interest cost reduced by almost 50% from the previous year.

The Board recommends a final dividend of Rs. 1.00 per equity share of Rs. 2.00 each (50% on the paid up capital) out of the profits of the FY 2021-22, which has been maintained from the prior year.

Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented that:

“The Year under review has been a challenging year in many respects. Now we see the rebound in supplies of Zig Zag sewing machines, which were badly hit in the past due to Covid restrictions and had impacted our business significantly. The Zig Zag sewing machines business has been an important and profitable business for the Company in sewing machines segment. Once the inflationary trends are contained and prices which had increased significantly are stabilized, we expect demand to pickup in our home appliances business, which we are seeking to expanding with considerable vigour.

We are sincerely grateful to all employees and all other associates who stood with us during this unusual and testing Covid period”.

About Singer India

Singer is a long-standing leader in the sewing machines industry in India under the renowned “SINGER” and “MERRITT” brands. Singer commenced operations in India more than a century ago. Today Singer India also sells many categories of home appliances with over 13,500 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 57.65% owned by Retail Holdings,(India) B.V. The shares of the Company are publicly traded in BSE. Singer India is an ISO:9001:2015 certified Company.

Additional financial and other information about the Company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: pgandhi@singerindia.net

For Singer India Limited

SINGER INDIA LIMITED

(Rajeev Bajaj)
Managing Director

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